# AGENDA ITEM MEETING DATE March 21, 2018

# SOLANO COMMUNITY COLLEGE DISTRICT GOVERNING BOARD AGENDA ITEM

TO:	Members of the Governing Board
SUBJECT:	LEASE AGREEMENT EXTENSIONS TO WILLIAM SCOTSMAN INC., FOR MODULAR BUILDINGS
<b>REQUESTED ACTION:</b>	

# ☐Information OR ⊠Approval □Consent OR ⊠Non-Consent

# **SUMMARY**:

On April 15, 2015, the Board approved an agreement with William Scotsman Inc. for installation and lease of four modular classroom buildings for Performing Arts Building Swing Space and Middle College High School (swing space). On October 19, 2016, the Board approved a lease extension on two of the modular buildings for continued use as Swing Space for Performing Arts classes through June 2017, followed by use by the Bond Program Management operations through May, 2018.

CONTINUED ON THE NEXT PAGE

# STUDENT SUCCESS IMPACT:

Help our students achieve their educational, professional and personal goals Basic skills education

Workforce development and training

Transfer-level education

Other: Provide bond program management office space

*Ed. Code:* Board Policy: 3225; 3520 Estimated Fiscal Impact: \$32,086.08 Measure Q Funds

APPROVAL

#### SUPERINTENDENT'S RECOMMENDATION:

Lucky Lofton Executive Bonds Manager

PRESENTER'S NAME

4000 Suisun Valley Road Fairfield, CA 94534

ADDRESS

(707) 863-7855

**TELEPHONE NUMBER** Robert V. Diamond Vice President, Finance & Administration

#### VICE PRESIDENT APPROVAL

March 9, 2018

DATE SUBMITTED TO SUPERINTENDENT-PRESIDENT Celia Esposito-Noy, Ed.D. Superintendent-President

**NOT REQUIRED TABLE** 

**DISAPPROVAL** 

March 9, 2018

DATE APPROVED BY SUPERINTENDENT-PRESIDENT

# AGENDA ITEM MEETING DATE March 21, 2018

### SOLANO COMMUNITY COLLEGE DISTRICT GOVERNING BOARD AGENDA ITEM

TO:	Members of the Governing Board
SUBJECT:	LEASE AGREEMENT EXTENSIONS TO WILLIAM SCOTSMAN INC., FOR MODULAR BUILDINGS

### **SUMMARY:**

#### CONTINUED FROM THE PREVIOUS PAGE

It is proposed that the leases on these two modular building be extended to house Bond Program Management operations through May 2020.

The Board is asked to approve contract extensions to the leases with Williams Scotsman Inc., in the amount of \$32,086.08

The contract extensions are available online at <u>http://www.solano.edu/measureq/planning.php</u>



#### AMENDMENT TO LEASE AGREEMENT (LEASE TERM RENEWAL)

An ALGECO SCOTSMAN Company

LESSEE: SOLANO COMMUNITY COLLEGE DISTRICT 4000 SUISUN VALLEY RD FAIRFIELD, CA 94534 EQUIPMENT LOCATION: 4000 SUISUN VALLEY RD FAIRFIELD, CA 94534

> Monthly Rate: \$810.00 Sales Tax 8.375%: \$67.84 Total Monthly: \$877.84 Two years Lease: \$21,068.16

Contract Number: 532490 Equipment Serial/Complex Number: CPX-71922 Value: \$53,696.00

By this Amendment, **Williams Scotsman, Inc**. and the Lessee (listed above) agree to modify the original lease agreement, dated 05/19/2015 as set forth below.

- 1. The rental term for the equipment identified above, shall be renewed from 05/19/2018 through 05/18/2020 (the "Lease Renewal Term").
- 2. The rental rate per month during the Lease Renewal Term shall be \$810.00 plus applicable taxes, which Lessee agrees to pay Lessor in advance on the billing date of 19 day of each month during the Lease Renewal Term.
- 3. Knockdown and return freight shall be at Lessor's prevailing rate at the time the Equipment is returned unless otherwise specified herein.
- 4. This line left blank.
- 5. All other Terms and Conditions of the original Lease Agreement shall remain the same and in full force and effect.

#### ACCEPTED:

LESSEE: SOLANO COMMUNITY COLLEGE

LESSOR: WILLIAMS SCOTSMAN, INC.

Signature:		Signature:
Print Name:	Lucky Lofton	Print Name:
Title:	Executive Bonds Manager	Title:

Date:

March 22, 2018

Date:



#### AMENDMENT TO LEASE AGREEMENT (LEASE TERM RENEWAL)

An ALGECO SCOTSMAN Company

LESSEE: SOLANO COMMUNITY COLLEGE DISTRICT 4000 SUISUN VALLEY RD FAIRFIELD, CA 94534 EQUIPMENT LOCATION: 4000 SUISUN VALLEY RD FAIRFIELD, CA 94534

 Monthly Rate:
 \$423.60

 Sales Tax 8.375%:
 \$35.48

 Total Monthly:
 \$459.08

 Two years lease:
 \$11,017.92

Contract Number: 552561 Equipment Serial/Complex Number: CPX-09155 Value: \$29,402.00

By this Amendment, **Williams Scotsman, Inc**. and the Lessee (listed above) agree to modify the original lease agreement, dated 06/25/2015 as set forth below.

- 1. The rental term for the equipment identified above, shall be renewed from 05/31/2018 through 05/30/2020 (the "Lease Renewal Term").
- 2. The rental rate per month during the Lease Renewal Term shall be \$423.60 plus applicable taxes, which Lessee agrees to pay Lessor in advance on the billing date of 30 day of each month during the Lease Renewal Term.
- 3. Knockdown and return freight shall be at Lessor's prevailing rate at the time the Equipment is returned unless otherwise specified herein.
- 4. This line left blank.
- 5. All other Terms and Conditions of the original Lease Agreement shall remain the same and in full force and effect.

#### ACCEPTED:

LESSEE:	SOLANO COMMUNITY COLLEGE	LESSOR:	WILLIAMS SCOTSMAN, INC.
Signature:		Signature:	
Print Name:		Print Name:	
Title:		Title:	

Date:

Date: