

## Solano Community College 2019-2020 Return to Title IV (R2T4) Funds Policy

IMPORTANT
INFORMATION
PLEASE
READ

\*Contact the Office of Financial Aid BEFORE you withdraw from classes\*

Solano Community College, Student Services Building 400, Room 425, (707) 864-7103

Federal financial aid is awarded to a student under the assumption that the student will attend school for the entire period for which the assistance is awarded. When a student withdraws, the student may no longer be eligible for the full amount of Title IV funds that the student was originally scheduled to receive.

If a recipient of Title IV grants or loan funds withdraws from Solano Community College after beginning attendance, the amount of Title IV grants or loan assistance earned by the student must be determined. If the amount disbursed to the student is greater than the amount the student earned, unearned funds must be returned. At Solano Community College (SCC), the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant, and Direct Loans are subject to these repayment provisions effective July 1, 2002. If the student receives less Federal Student Aid than the amount earned, Solano Community College offers a disbursement of the earned aid that was not received. This is called a Post-withdrawal disbursement.

 Students who receive Federal Financial Aid and withdraw prior to the following dates may be billed for returning a portion of their federal financial aid funds.

60% point of semester

Fall **2019**: 10/24/2019 **Spring 2020**: 3/28/2020

**Summer 2020:** (TBD and posted in advance)

- Students who fail ALL courses attempted will also be subject to repayment provisions.
  - We will assume that student who fails all classes (earns all F's and W's) only attended 50% of the semester. A calculation for repayment will be made based upon that assumption. If such a student was actually in attendance past the 50% point of the semester, the course instructor must submit written verification to the Financial Aid Office within 45 days of the student's repayment notification or the end of the semester.

2019-2020 R2T4 Policy Rev. 2/25/19

## The Return to Title IV (R2T4) funds calculation requires two (2) separate amounts to be paid as follows:

- <u>Portion A (Student Return)</u>: to be paid by the student to the U.S. Department of Education (USDOE). Students who owe repayment of Federal Title IV financial aid funds will NOT be eligible to receive any additional financial aid disbursements at any postsecondary institution until the following conditions are met:
  - Repayment has been made in full. You MUST repay the full amount to SCC
     Cashier Office within 45 days. If unpaid after 45 days, the outstanding amount will be referred to the USDOE Debt Collection Agency.
  - O The student may submit repayments through their MySolano account (contact <a href="mailto:Admissions@Solano.edu">Admissions@Solano.edu</a> to reset their password), or contact the Cashier Office during their Service Hours Monday –Thursday from 9:00 am to 6:00 pm and Fridays from 9:00 am to 1:00 pm, or by emailing <a href="mailto:CashierOffice@Solano.edu">CashierOffice@Solano.edu</a> to repay the amount due.

## OR

- If USDOE Debt Collection Referral, then Satisfactory Repayment arrangements must be made with the USDOE by calling 1-800-621-3115 or by going to: <a href="https://myeddebt.ed.gov/borrower">https://myeddebt.ed.gov/borrower</a> and selecting the "Contact Us" link.
- <u>Portion B (Institutional Return)</u>: Amount to be returned to USDOE and the College will charge the debt on your MySolano Student Account for repayment.
  - You may be eligible to continue receiving financial aid disbursements if you owe this portion, however,
  - Owing this debt to the College will block/prevent you from enrolling/registering in future terms, accessing transcripts and grades.

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