

California Community Colleges
 Quarterly Financial Status Report, CCFS-311Q

Board Meeting Date:

District:

Quarter Ending Date:

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-13

I. Unrestricted General Fund Revenues and Expenditures:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	49,621,228	51,482,327	45,837,026	43,882,288
A.2	Other Financial Sources (Object 8900)	12,500	17,825	3,955	
A.3	Total Unrestricted Revenue (A.1 + A.2)	49,633,728	51,500,152	45,840,981	43,882,288
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,585,037	48,735,784	47,214,550	44,292,249
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	69,914	375,461	128,058	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	51,654,951	49,111,245	47,342,608	44,292,249
C.	Revenues Over (Under) Expenditures (A.3 - B.3)	(2,021,223)	2,388,907	(1,501,627)	(409,961)
D.	Fund Balance, Beginning	3,419,596	3,207,000	5,713,219	2,800,420
D.1	Prior Year Adjustments + (-)	1,808,627	117,312	(1,411,172)	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,228,223	3,324,312	4,302,047	2,800,420
E.	Fund Balance, Ending (C + D.2)	3,207,000	5,713,219	2,800,420	2,390,459
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	6.2%	11.6%	5.9%	5.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,620	9,393	8,523	8,577
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III. Total General Fund Cash (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year presented			
		2008-09	2009-10	2010-11	2011-12
H.1	Cash, excluding borrowed funds	1,589,904	(8,499,000)	3,433,648	(2,226,084)
H.2	Cash, borrowed funds only		5,000,000		
H.3	Total Cash (H.1 + H.2)	1,589,904	(3,499,000)	3,433,648	(2,226,084)

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
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IV. Unrestricted General Fund Revenues and Expenditures: 2011-12 Budget to Year-to-Date Actuals

I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,882,288	43,882,288	5,780,336	13.2%
I.2	Other Financial Sources (Object 8900)				
I.3	Total Unrestricted Revenue (I.1 + I.2)	43,882,288	43,882,288	5,780,336	13.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,292,249	44,292,249	8,591,586	19.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)		0		
J.3	Total Unrestricted Expenditures (J.1 + J.3)	44,292,249	44,292,249	8,591,586	19.4%
K.	Revenues Over (Under) Expenditures (I.3 - J.3)	(409,961)	(409,961)	(2,811,250)	
L.	Adjusted Fund Balance, Beginning	2,841,740	2,841,740	2,800,420	
L.1	Fund Balance, Ending	2,431,779	2,431,779	(10,830)	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.5%	5.5%		

V. Has the district settled any employee contracts during this quarter?

Yes/No? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) 2011-12	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

Yes/No? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The district borrowed funds in the first week of the quarter to meet cash flow needs relative to deferred apportionment from 11/12. With the passage of Proposition 30, the district will not need to make additional cuts. However, the district will face the challenge of ramping up to meet base FTES targets.

VII. Does the district have significant fiscal problems that must be addressed?

This year? YES

Next year? No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Cash flow continues to be a challenge. The district is considering a mid-year TRAN to cover apportionment deferrals in 2012-13.