California Community Colleges
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer
CBO Name: Yulian Ligioso
CBO Phone: 707-864-8209
CBO Signature: [Signature]
Date Signed: 02/13/2013

Chief Executive Officer Name: Jewell DiGuanne
CEO Signature: [Signature]
Date Signed: 02/13/2013

Electronic Cert Date: 02/13/2013

District Contact Person
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Fiscal Services Unit
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2/13/2013
# Quarterly Financial Status Report - CCFS-311Q

**District:** (280) SOLANO

## I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:
### A. Revenues:
- **A.1** Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)  
  - Actual 2008-10: 49,621,226  
  - Actual 2010-11: 51,482,327  
  - Actual 2011-12: 45,827,025  
  - Projected 2012-13: 43,882,288

### B. Expenditures:
- **B.1** Unrestricted General Fund Expenditures (Objects 1000-6000)  
  - Actual 2008-10: 51,958,037  
  - Actual 2010-11: 48,735,794  
  - Actual 2011-12: 47,214,550  
  - Projected 2012-13: 44,202,249

### C. Revenues Over(Under) Expenditures (A.1 - B.1)  
- Actual 2008-10: -2,021,223  
- Actual 2010-11: 2,388,927  
- Actual 2011-12: -1,501,627  
- Projected 2012-13: -409,961

### D. Fund Balance, Beginning  
- Actual 2008-10: 3,419,596  
- Actual 2010-11: 3,307,000  
- Actual 2011-12: 5,713,219  
- Projected 2012-13: 2,800,429

### D.1 Prior Year Adjustments (-)  
- Actual 2008-10: 1,088,837  
- Actual 2010-11: 117,312  
- Actual 2011-12: -1,441,172  
- Projected 2012-13: 0

### D.2 Adjusted Fund Balance, Beginning (D + D.1)  
- Actual 2008-10: 5,228,224  
- Actual 2010-11: 3,424,312  
- Actual 2011-12: 4,302,047  
- Projected 2012-13: 2,800,429

### E. Fund Balance, Ending (C + D.2)  
- Actual 2008-10: 3,207,000  
- Actual 2010-11: 5,713,219  
- Actual 2011-12: 2,800,429  
- Projected 2012-13: 2,390,419

### F.1 Percentage of GF Fund Balance to GF Expenditures (E / B.1)  
- Actual 2008-10: 6.2%  
- Actual 2010-11: 11.6%  
- Actual 2011-12: 5.9%  
- Projected 2012-13: 5.4%

## II. Annualized Attendance FTES:
- **G.1** Annualized FTES (excluding apprentice and non-resident)  
  - Actual 2008-10: 9,620  
  - Actual 2010-11: 9,393  
  - Actual 2011-12: 8,523  
  - Projected 2012-13: 6,577

## III. Total General Fund Cash Balance (Unrestricted and Restricted):
- **H.1** Cash, excluding borrowed funds  
  - Actual 2008-10: -901,425  
  - Actual 2010-11: 5,891,756  
  - Actual 2011-12: 1,015,357  
  - Projected 2012-13: 0

- **H.2** Cash, borrowed funds only  
  - Actual 2008-10: 5,010,808  
  - Actual 2010-11: 0  
  - Actual 2011-12: 0  
  - Projected 2012-13: 0

- **H.3** Total Cash (H.1 + H.2)  
  - Actual 2008-10: 38,338,354  
  - Actual 2010-11: 5,100,413  
  - Actual 2011-12: 5,861,756  
  - Projected 2012-13: 1,015,357

## IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:
### L. Revenues:
- **L.1** Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)  
  - Adopted Budget (Col. 1): 43,882,288  
  - Annual Current Budget (Col. 2): 43,882,288  
  - Years-To-Date Actuals (Col. 3): 19,480,102  
  - Percentage (Col. 3/Col. 2): 44.4%

- **L.2** Other Financing Sources (Object 8900)  
  - Adopted Budget (Col. 1): 0  
  - Annual Current Budget (Col. 2): 0  
  - Years-To-Date Actuals (Col. 3): 0  
  - Percentage (Col. 3/Col. 2): 0

- **L.3** Total Unrestricted Revenue (L.1 + L.2)  
  - Adopted Budget (Col. 1): 43,882,288  
  - Annual Current Budget (Col. 2): 43,882,288  
  - Years-To-Date Actuals (Col. 3): 19,480,102  
  - Percentage (Col. 3/Col. 2): 44.4%

### J. Expenditures:
- **J.1** Unrestricted General Fund Expenditures (Objects 1000-6000)  
  - Adopted Budget (Col. 1): 44,292,249  
  - Annual Current Budget (Col. 2): 44,292,249  
  - Years-To-Date Actuals (Col. 3): 20,923,463  
  - Percentage (Col. 3/Col. 2): 45.2%

- **J.2** Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)  
  - Adopted Budget (Col. 1): 0  
  - Annual Current Budget (Col. 2): 0  
  - Years-To-Date Actuals (Col. 3): 0  
  - Percentage (Col. 3/Col. 2): 0

- **J.3** Total Unrestricted Expenditures (J.1 + J.2)  
  - Adopted Budget (Col. 1): 44,292,249  
  - Annual Current Budget (Col. 2): 44,292,249  
  - Years-To-Date Actuals (Col. 3): 20,923,463  
  - Percentage (Col. 3/Col. 2): 45.2%

### K. Revenues Over(Under) Expenditures (J.3 - J.3)
- Adopted Budget (Col. 1): -409,961  
- Annual Current Budget (Col. 2): -409,961  
- Years-To-Date Actuals (Col. 3): -543,361

### L.1 Fund Balance, Ending (C + J.2)
- Actual 2008-10: 2,841,740  
- Actual 2010-11: 2,841,740  
- Actual 2011-12: 2,800,429  
- Projected 2012-13: 2,357,589

### M Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)
- Actual 2008-10: 5.5%
- Actual 2010-11: 5.5%

## V. Has the district settled any employee contracts during this quarter?  
**NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

<table>
<thead>
<tr>
<th>Contract Period Settled</th>
<th>Management</th>
<th>Academic</th>
<th>Temporary</th>
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https://misweb.cccco.edu/cc311Q/view.aspx

2/13/2013
### View Quarterly Data - CCFS-311Q (Quarterly Financial Status Report)

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*As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?  

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

With the passage of Proposition 30, the district will not need to make additional cuts. However, the district will face the challenge of meeting base FTE targets.  

During the quarter, the district incurred $12.3 million of debt funded through the Federal ARRA program at subsidized rates to implement renewable solar energy. The net impact on the general fund is projected to be positive over time through reductions in utility costs.

VII. Does the district have significant fiscal problems that must be addressed?  

This year?  YES

Next year?  NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Cash flow continues to be a challenge. The district is considering a mid-year TRANS to cover apportionment deferred in 2012-13.