

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD**    **■**

**Fiscal Year: 2012-2013**

**Quarter Ended: (Q2) Dec 31, 2012**

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Yulian Ligioso

**CBO Phone:** 707-864-8209

**CBO Signature:**   
**Date Signed:** 2/13/13

**Chief Executive Officer Name:** Jewell Laguerre

**CEO Signature:**   
**Date Signed:** 02-14-13

**Electronic Cert Date:** 02/13/2013

**District Contact Person**

**Name:** Patrick Killingsworth

**Title:** Director of Fiscal Services

**Telephone:** 707-864-7000

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Fiscal Services Unit  
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CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

District: (280) SOLANO

Fiscal Year: 2012-2013  
Quarter Ended: (Q2) Dec 31, 2012

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	49,621,228	51,482,327	45,837,026	43,882,288
A.2	Other Financing Sources (Object 8900)	12,500	17,825	3,955	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>49,633,728</b>	<b>51,500,152</b>	<b>45,840,981</b>	<b>43,882,288</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,585,037	48,735,784	47,214,550	44,292,249
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	69,914	375,461	128,058	0
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>51,654,951</b>	<b>49,111,245</b>	<b>47,342,608</b>	<b>44,292,249</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-2,021,223</b>	<b>2,388,907</b>	<b>-1,501,627</b>	<b>-409,961</b>
D.	<b>Fund Balance, Beginning</b>	<b>3,419,596</b>	<b>3,207,000</b>	<b>5,713,219</b>	<b>2,800,420</b>
D.1	Prior Year Adjustments + (-)	1,808,627	117,312	-1,411,172	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>5,228,223</b>	<b>3,324,312</b>	<b>4,302,047</b>	<b>2,800,420</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>3,207,000</b>	<b>5,713,219</b>	<b>2,800,420</b>	<b>2,390,459</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.2%	11.6%	5.9%	5.4%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	9,620	9,393	8,523	8,577
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		-901,425	5,891,756	1,015,357
H.2	Cash, borrowed funds only		5,010,838	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>38,338,354</b>	<b>4,109,413</b>	<b>5,891,756</b>	<b>1,015,357</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,882,288	43,882,288	19,480,102	44.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>43,882,288</b>	<b>43,882,288</b>	<b>19,480,102</b>	<b>44.4%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,292,249	44,292,249	20,023,463	45.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	0	
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>44,292,249</b>	<b>44,292,249</b>	<b>20,023,463</b>	<b>45.2%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-409,961</b>	<b>-409,961</b>	<b>-543,361</b>	
L.	Adjusted Fund Balance, Beginning	2,841,740	2,841,740	2,800,420	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>2,431,779</b>	<b>2,431,779</b>	<b>2,257,059</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.5%	5.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic	Classified
	Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

With the passage of Proposition 30, the district will not need to make additional cuts. However, the district will face the challenge of ramping up to meet base FTES targets.

During the quarter, the district incurred \$12.3 million of debt funded through the Federal ARRA program at subsidized rates to implement renewable solar energy. The net impact on the general fund is projected to be positive over time through reductions in utility costs.

VII. Does the district have significant fiscal problems that must be addressed? This year? YES  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Cash flow continues to be a challenge. The district is considering a mid-year TRAN to cover apportionment deferrals in 2012-13.