

Solano College FY 2014-15 Budget

Governing Board Meeting
September 17th , 2014

Yulian Ligioso, Vice President of Finance & Administration

Final Budgets

- 1. GENERAL FUND**
- 2. DEBT SERVICE FUND 21**
- 3. CHILD DEVELOPMENT FUND 33**
- 4. CAPITAL OUTLAY FUND 41**
- 5. MEASURE G FUND 420**
- 6. STATE FUNDED THEATER PROJECT FUND 416**
- 7. MEASURE Q FUND 421**
- 8. BOOKSTORE FUND 51**
- 9. SELF-INSURANCE FUND 61**
- 10. FINANCIAL AID FUND 74**
- 11. LOCAL TRUSTS/CLUBS FUND 79**
- 12. CCLC RETIREE HEALTH BENEFIT JPA FUND 84**

Proposition 30

Education Protection Account

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Schools and Local Public Safety Protection Act
Prop 30 EPA Expenditure Report

FY: 2013-14
Budget Year: 2014-15

DISTRICT ID: 280

Name: Solano CCD

ACTIVITY CLASSIFICATION	ACTIVITY CODE			UNRESTRICTED	
EPA Proceeds:	8630			7,110,764	
ACTIVITY CLASSIFICATION	ACTIVITY CODE	SALARIES & BENEFITS (1000-3000)	OPERATING EXPENSES (4000-5000)	CAPITOL OUTLAY (6000)	TOTAL
Instructional Activities	0100-5900	7,110,764			
Other Support Activities (list below)	6XXX				
Total Expenditures for EPA*				0	0
Revenue less Expenditures					7,110,764
*Total Expenditures for EPA may not include Administrator Salaries or other administrative costs.					

GANN Limit

DISTRICT NAME: Solano Community College District
 DATE: 3 September 2014

I. 2014-15 APPROPRIATIONS LIMIT:

A. 2013-14 Appropriations Limit		<u>\$ 39,174,240</u>
B. 2014-15 Price Factor: .9977		
C. Population factor:		
1. 2012-13 Second Period Actual FTES 7,057		
2. 2013-14 Second Period Actual FTES 8,500		
3. 2014-15 Population change factor 1.2044778 (line C.2. divided by line C.1.)		
D. 2013-14 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)		\$ 47,075,978
E. Adjustments to increase limit:		
1. Transfers in of financial responsibility	\$	
2. Temporary voter approved increases	_____	
3. Total adjustments - increase		_____
Sub-Total		\$ 47,075,978
F. Adjustments to decrease limit:		
1. Transfers out of financial responsibility	\$	
2. Lapses of voter approved increases	_____	
3. Total adjustments - decrease		< _____ >
G. 2014-15 Appropriations Limit		<u>\$ 47,075,978</u>

II. 2014-15 APPROPRIATIONS SUBJECT TO LIMIT:

A. State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)		\$ 24,046,177
B. State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)		125,648
C. Local Property taxes		11,616,592
D. Estimated excess Debt Service taxes	
E. Estimated Parcel taxes, Square Foot taxes, etc.	
F. Interest on proceeds of taxes		7,980
G. Local appropriations from taxes for unreimbursed State, court, and federal mandates		< _____ >
H. 2014-15 Appropriations Subject to Limit		<u>\$ 35,796,397</u>

Proposed FY 2014-15 Adoption Budget General Fund – Unrestricted

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE		Adopted Budget 2013-14	Projected Yr Totals 2013-14	Proposed Budget 2014-15
REVENUES:				
Federal Sources	8100-8199	\$	\$ 16,509	\$
State Sources	8600-8699	31,407,186	30,780,818	30,049,589
Local Sources	8800-8899	<u>15,370,904</u>	<u>15,349,975</u>	<u>16,187,418</u>
Total Revenue		46,778,090	46,147,301	46,237,007
EXPENDITURES:				
Academic Salaries	1000-1999	19,123,296	19,699,960	19,452,036
Other Staff Salaries	2000-2999	9,421,591	9,400,976	9,228,064
Employee Benefits	3000-3999	12,863,865	11,735,297	12,769,496
Supplies & Materials	4000-4999	686,429	588,670	458,838
Services & Other Operating	5000-5999	4,852,513	5,598,288	4,737,792
Capital Outlay	6000-6999	40,000	0	0
Strategic Proposals		300,000	177,272	300,000
Additional Reductions Needed				
Total Expenditures		<u>47,287,694</u>	<u>47,200,463</u>	<u>46,946,226</u>
EXCESS REVENUES (EXPENDITURES)		(509,604)	(1,053,161)	(709,219)
OTHER FINANCING SOURCES (USES):				
Other Sources	8980-8999	0	0	0
Other Uses	7100-7999	<u>0</u>	<u>(364,959)</u>	<u>(665,000)</u>
Total Other Sources (Uses)		<u>0</u>	<u>(364,959)</u>	<u>(665,000)</u>
FUND BALANCE INCREASE (DECREASE)		(509,604)	(1,418,120)	(1,374,219)
BEGINNING FUND BALANCE:				
Beginning Balance	9790	6,353,451	5,661,304	4,243,184
Prior Year Adjustments	9791-9792	<u>0</u>	<u>0</u>	<u>0</u>
Adjusted Beginning Balance		<u>6,353,451</u>	<u>5,661,304</u>	<u>4,243,184</u>
ENDING FUND BALANCE		<u>\$ 5,843,847</u>	<u>\$ 4,243,184</u>	<u>\$ 2,868,965</u>
		12.36%	8.99%	6.03%

Title 5 Section 58305

TITLE 5. EDUCATION
DIVISION 6. CALIFORNIA COMMUNITY COLLEGES
CHAPTER 9. FISCAL SUPPORT
SUBCHAPTER 4. BUDGETS AND REPORTS

s 58305. Tentative Budget; Filing; Contents; Computation of Tax Levy; Adoption; Filing and Approval of Final Budget.

- (a) On or before the first day of July in each year, each district shall adopt a tentative budget and forward an information copy to the appropriate county officer. To the extent that the budget is based on information provided by the county, the budget data should be validated by the appropriate county officer.
- (1) The budget shall indicate the date, time, and location at which the governing board of the district will hold the public hearing required pursuant to Section 58301.
- (2) If the governing board of the district does not want all or a portion of the property tax requirement levied for the purpose of making payments for the interest and principal on outstanding general obligation bonds or other indebtedness approved by the voters prior to July 1, 1978, the budget shall include a statement of the amount or portion for which a levy shall not be made.
- (b) Each district shall provide all data needed by the county to compute the actual amounts to be levied on the property tax rolls of the district for purposes which exceed apportionments to the district pursuant to Sections 95 to 100, inclusive, of the Revenue and Taxation Code.
- (c) On or before the 15th day of September, the governing board of each district shall adopt a final budget.
- (d) On or before the 30th day of September, each district shall complete the preparation of its adopted annual financial and budget report. Once completed, this report and its supporting documentation is considered a public record pursuant to Section 6250 et seq. of the Government Code. On or before the 10th day of October, each district shall submit a copy of its adopted annual financial and budget report to the Chancellor. The district shall also file copies of the report with the appropriate county officers for information and review.

Budget Assumptions FY 2014-15

Revenues

- Basic Allocation of
 - College \$3,402,370
 - Centers \$2,268,247
- Stability Funding estimated at 1,288 FTES or \$6,022,688 for total funded FTES of 8,196
- The Computational Revenues of \$43,751,116
- EPA Funds \$7,110,764
- Cost of Living Adjustment 0.85% or \$382,000
- Deficit Factor of 0.55% or \$240,631
- Lottery Funds stable at \$850,000
- Deferred Maintenance & Instructional Equipment \$1,122,386
- Prop 39 Energy Funds \$239,607

Budget Assumptions FY 2014-15

Expenditures

Increase in Class Offerings	600,000
Increase in Health/Welfare	360,000
Increase in Retirements	
o STRS	125,000
o PERS	32,000
Step/Lane Movement	300,000
13.5 Vacant Positions	955,000
Trustee Elections	80,000
Reductions in Electricity	(400,000)
No \$s for Employee Raises Yet	

Budget Assumptions FY 2014-15

Estimated Savings – General Fund Unrestricted

Estimated Savings			
Adjunct Budget/Summer Session	(293,000)		
Release Time	(80,000)		
Vacancies not yet Filled (3 mo svgs)	<u>(52,000)</u>	(425,000)	
Overtime	(31,000)		
Non-Instructional Hourlies	(63,000)		
Instructional Hourlies	(66,750)		
Student Workers	(12,750)		
Vacancies not yet Filled (3 mo svgs)	<u>(116,000)</u>	(289,500)	
Health Benefits Rates	(249,000)		
Statutory Benefits	(71,000)		
Benefits/Vacancies not yet filled	<u>(122,000)</u>	(442,000)	
Elections	(240,000)		
Memberships	(135,000)		
Conferences	(100,000)		
Mileage	(10,000)		
External Events	<u>(20,000)</u>	(505,000)	
Library Equipment	<u>(35,000)</u>	<u>(35,000)</u>	
		(1,696,500)	

Budget Assumptions FY 2014-15

Encroachments on General Fund

Expenditure Add-Ons

Expenditure Add-Ons			
Additional Maintenance Support/ Total Cost of Ownership		75,000	
Financial Aid/Maintenance of Effort \$150k		-	
Child Development Center		175,000	
Foundation Support		135,000	
Image Campaign		25,000	
Workforce Development & Community Educ		175,000	
Small Business Development Center		<u>80,000</u>	
		665,000	

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