



TENTATIVE BUDGET 2015-16

Governing Board Meeting

JUNE 17, 2015

SERVING SOLANO AND YOLO COUNTIES AND THE CITY OF WINTERS, CALIFORNIA



TRANSFORMING STUDENTS' LIVES



REPORT BY:

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Mission Statement

MISSION: Solano Community College's mission is to educate a culturally and academically diverse student population drawn from our local communities and beyond. We are committed to helping our students achieve their educational, professional, and personal goals centered in basic skills education, workforce development and training, and transfer-level education. The College accomplishes this three-fold mission through its dedicated teaching, innovative programs, broad curricula, and services that are responsive to the complex needs of all students.

VISION: Solano Community College will be a recognized leader in educational excellence – *transforming students' lives*.

STRATEGIC

- GOALS:**
- Goal 1: Foster Excellence in Learning
 - Goal 2: Maximize Student Access and Success
 - Goal 3: Strengthen Community Connections
 - Goal 4: Optimize Resources

CALIFORNIA STATE BUDGET (COMMUNITY COLLEGES)

On May 14th, 2015, Governor Brown released his May Revision to the January budget, with increased emphasis on the three pillars of education by investing in access, success, and equity while recognizing our colleges' growing operational costs.

As the Governor states, "Health and education, that's the focus."

The May Revision provides \$619 million in new Proposition 98 allocations to community colleges. It reflects a strong immediate economic outlook with the recent surge of \$6.7 billion in state revenues derived primarily from high wage earners and capital gains.

In spite of these increases, community colleges are still regaining ground lost during the recession. As the Public Policy Institute of California has noted, "Between 2007–08 and 2011–12, the community colleges faced cuts totaling almost \$1.5 billion, far larger than in any other period." Colleges have lost 18 percent of their purchasing power since 2008 while operating costs have risen faster than state budget appropriations and local property taxes. We must be prepared for the almost doubling of employer contributions for CalPERS/CalSTRS by 2021 (estimated to cost almost \$400 million) and the lack of capital outlay support.

Despite the surge in revenues, the Governor remains fiscally prudent and is quick to point out that the budget outlook in future years is far from optimistic. For instance, 2015-16 budget year will be the last full year of revenues from Proposition 30, with the sales tax portion expiring at the end of 2016.

Here are the major community college items:

Item (amounts in 000s)	2014 - 15 Enacted	2015 - 16 January Proposed	2015 - 16 May Revise Proposed
Ongoing Funds			
Cost of Living Adjustment (Apportionment)	0.85%	\$92,400 (1.58%)	\$61,000 (1.02%)
Enrollment Growth (Apportionment)	2.75%	\$106,900 (2%)	\$156,500 (3%)
Student Success and Support Program (SSSP)	\$199,183	\$299,183	\$299,183
SSSP - Equity	\$70,000	\$170,000	\$185,000*
Career Development College Preparation (CDCP) Rate Equalization	No Augmentation	\$49,000	\$49,000
Apprenticeship Programs	No Augmentation	\$29,100	\$29,100
Operating Costs	No Augmentation	\$125,000	\$266,700
Full-Time Faculty	No Augmentation	No Augmentation	\$75,000
Basic Skills Partnership Pilot Program	No Augmentation	No Augmentation	\$2,000
Institutional Effectiveness	No Augmentation	No Augmentation	\$15,000**
Categorical Program COLA	No Augmentation	No Augmentation	\$2,500
One-Time Funds			
Career Technical Education	\$50,000	\$48,000	\$48,000
Mandate Backlog	\$49,500	\$353,300	\$627,800
Deferred Maintenance & Instructional Equipment	\$148,000	No Augmentation	\$148,000***
Basic Skills & Student Outcomes Transformation Program	No Augmentation	No Augmentation	\$60,000
Remaining Deferrals	\$600,000	\$94,500	\$94,500
Innovation Awards	\$50,000	\$25,000 (CSU Only)	\$50,000
Other			
Prop 39	\$37,500	\$39,600	\$38,700
Adult Education	\$25,000	\$500,000	\$500,000
CTE Incentive Grant	\$250,000 (CCPT)	\$250,000	\$250,000
General Fund Proposition 98 Adjustments			
Local Property Tax			156,100
Student Enrollment Fee			\$7,400

* With a set-aside amount to implement SB 1023 for foster youth in EOPS

** With \$12 million for professional development and to implement educational practices such as SB 1391 for inmate education

*** No match requirement

2015-16 REVENUE ASSUMPTIONS

BASE APPORTIONMENT COMPONENTS	
Property Taxes	13,400,387
Enrollment Fees	3,436,443
State Apportionment	30,674,299
TOTAL	\$47,511,129

- The budget is based on a funded FTES base of 8,500

FULL-TIME EQUIVALENT STUDENTS (FTES)				
	2012-13	2013-14	2014-15	2015-16
Base	8,502	7,056	8,176	6,832
Stability	(1,446)		(1,344)	
Restoration		1,120		1,668
Adjusted Base	7,056	8,176	6,832	8,500

- Base Allocation Funding \$2,132,000
- COLA 1.02% \$463,000
- Deficit Factor -\$500,000
- Mandated Costs (One-time) \$3,854,000
- SSSP \$1,180,000
- SEP \$475,000
- Deferred Maintenance/Instructional Equipment \$888,000
- Proposition 39 \$238,000

2015-16 EXPENDITURE ASSUMPTIONS

Increase in Class Offerings	\$742,000
Increase in Health/Welfare	\$650,000
Increase in Retirements	
○ STRS	\$400,000
○ PERS	\$84,000
Step/Column	\$260,000
CTA TA	\$550,000
OPEB	\$650,000

2015-16 GENERAL FUND BUDGET

UNRESTRICTED [11]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Projection 2014-15	Ongoing 2015-16	Tentative Budget One-time only 2015-16	Total 2015-16
REVENUES:					
Federal Sources					
State Sources	30,049,589	28,411,884	31,892,486	3,854,003	35,746,489
Local Sources	16,187,418	18,288,888	17,917,063		17,917,063
Other Revenue					
Total Revenue	46,237,007	46,700,772	49,809,549	3,854,003	53,663,552
EXPENDITURES:					
Academic Salaries	19,452,036	20,210,980	21,324,287		21,324,287
Classified Salaries	9,228,064	9,645,705	10,132,296		10,132,296
Benefits	12,769,496	12,076,642	14,762,883		14,762,883
Supplies and Materials	458,838	333,843	507,482		507,482
Other Operating	4,737,792	5,431,733	5,127,376		5,127,376
Capital Outlay		71,361	40,000		40,000
Strategic Proposals	300,000	205,905	300,000		300,000
Other Outgo	665,000	427,585	-		
Reductions Needed			(750,000)		(750,000)
TOTAL EXPENDITURES	47,611,226	48,403,754	51,444,324	0	51,444,324
NET INCREASE (DECREASE) IN FUND BALANCE	(1,374,219)	(1,702,982)	(1,634,775)	3,854,003	2,219,228
FUND BALANCE:					
Beginning Balance	4,196,571	4,196,571	2,493,589		2,493,589
Estimated Ending Balance	2,822,352	2,493,589	858,814		4,712,817
	5.93%	5.15%	1.67%		9.16%
Board Required Minimum 5% Reserve					2,572,216
Designated for PERS/STRS					1,012,902
Undesignated Fund Balance					1,127,699
				Total	4,712,817

2015-16 GENERAL FUND BUDGET

RESTRICTED [12]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
	2014-15	2015-16
REVENUES:	\$	\$
Federal Sources		
College Work Study	158,870	158,870
VTEA	493,585	493,585
NSF Biotech		779,960
TAACT	416,100	782,055
Other Federal	390,292	453,985
	1,458,847	2,668,455
State Sources		
Basic Skills	95,754	100,794
EOPS/Care	406,711	425,412
DSP&S	395,801	420,503
Cal WORKS	152,086	206,723
TANF	48,374	0
Student Success	637,026	1,180,758
Student Equity	413,839	413,389
Financial Aid Administration	323,208	340,219
Lottery Revenues	254,200	0
Other State Revenues	1,348,603	3,205,646
	4,075,602	6,293,444
Local Sources		
Health Fees	190,000	190,000
Parking Fees/Fines	218,500	300,000
Other Local Revenue	145,000	50,000
	553,500	540,000
Total Revenues/Expenditures	\$ 6,087,949	\$ 9,501,899

OTHER DISTRICT FUNDS

- 1. DEBT SERVICE**
 - a. Measure G [21]
 - b. Measure Q [22]
 - c. Energy Conservation Bond [29]

- 2. CHILD DEVELOPMENT [33]**

- 3. CAPITAL OUTLAY**
 - a. Measure G [420]
 - b. Measure Q [421]
 - c. Theater Project [416]
 - d. Capital Outlay [41]

- 4. ENTERPRISE**
 - a. Bookstore [51]

- 5. SELF-INSURANCE [61]**

- 6. FINANCIAL AID [74]**

2015-16 PROPOSED

MEASURE G - BOND INTEREST & REDEMPTION [21]

<i>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</i>	<i>Adopted Budget 2014-15</i>	<i>Tentative Budget 2015-16</i>
REVENUES:		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>7,884,175</u>	<u>9,936,025</u>
Total Revenue	7,884,175	9,936,025
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating	3,321	3,000
Capital Outlay		
Total Expenditures	<u>3,321</u>	<u>3,000</u>
EXCESS REVENUES (EXPENDITURES)	7,880,854	9,933,025
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses		
Debt Service - Principal	(5,915,000)	(6,100,000)
Debt Service - Interest	<u>(1,995,030)</u>	<u>(2,009,801)</u>
Total Other Sources (Uses)	<u>(7,910,030)</u>	<u>(8,109,801)</u>
FUND BALANCE INCREASE (DECREASE)	(29,177)	1,823,224
BEGINNING FUND BALANCE:		
Beginning Balance	<u>7,089,166</u>	<u>8,258,252</u>
ENDING FUND BALANCE	<u>\$ 7,059,990</u>	<u>\$ 10,081,476</u>

The Debt Service Fund is established to account for re-payment of the Measure G Bond. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Solano County Tax Assessor's Office.

2015-16 PROPOSED

MEASURE Q - BOND INTEREST & REDEMPTION [22]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
	<u> </u>	<u> </u>
REVENUES:		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>6,316,518</u>	<u>8,686,968</u>
Total Revenue	6,316,518	8,686,968
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		2,000
Capital Outlay		
Total Expenditures	<u>0</u>	<u>2,000</u>
EXCESS REVENUES (EXPENDITURES)	6,316,518	8,684,968
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses		
Debt Service - Principal	(1,430,000)	(2,350,000)
Debt Service - Interest	<u>(4,886,518)</u>	<u>(4,836,968)</u>
Total Other Sources (Uses)	<u>(6,316,518)</u>	<u>(7,186,968)</u>
FUND BALANCE INCREASE (DECREASE)	0	1,498,000
BEGINNING FUND BALANCE:		
Beginning Balance	4,032,202	4,328,479
Prior Year Adjustments		
Adjusted Beginning Balance	<u>4,032,202</u>	<u>\$ 4,328,479</u>
ENDING FUND BALANCE	<u>\$ 4,032,202</u>	<u>5,826,479</u>

This Debt Service Fund is established to account for re-payment of the Measure Q Bond. The debt service payments are covered by proceeds of the ad valorem property tax which is billed and collected by the Solano County Tax Assessor's Office.

2015-16 PROPOSED

ENERGY CONSERVATION BOND DEBT SERVICE [29]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
REVENUES:		
Federal Sources	\$	\$
State Sources		
Local Sources		
Total Revenue	0	0
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		
Capital Outlay		
Total Expenditures	0	0
EXCESS REVENUES (EXPENDITURES)	0	0
OTHER FINANCING SOURCES (USES):		
Other Sources	1,219,958	1,199,498
Other Uses		
Debt Service - Principal	(688,301)	(699,003)
Debt Service - Interest	(531,657)	(500,495)
Total Other Sources (Uses)	0	0
FUND BALANCE INCREASE (DECREASE)	0	
FUND BALANCE:		
Beginning Balance	0	0
ENDING FUND BALANCE	\$ 0	\$ 0

This fund is established to account for repayment of borrowings under the solar energy installation. Payments are funded through Measure Q.

2015-16 PROPOSED

CHILD DEVELOPMENT [33]

<i>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</i>	<i>Adopted Budget 2014-15</i>	<i>Tentative Budget 2015-16</i>
REVENUES:		
Federal Sources	\$ 66,000	\$ 67,000
State Sources	725,225	657,768
Local Sources	<u>169,819</u>	<u>168,470</u>
Total Revenue	961,044	893,238
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries	576,575	535,462
Employee Benefits	314,636	256,423
Supplies & Materials	30,050	45,000
Services & Other Operating	2,590	15,000
Capital Outlay	<u>0</u>	<u>0</u>
Total Expenditures	<u>923,851</u>	<u>851,885</u>
EXCESS REVENUES (EXPENDITURES)	37,193	41,353
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses	<u>0</u>	<u>0</u>
Total Other Sources (Uses)	<u>0</u>	<u>0</u>
FUND BALANCE INCREASE (DECREASE)	37,193	41,353
FUND BALANCE:		
Beginning Balance	<u>0</u>	<u>0</u>
ENDING FUND BALANCE	<u>\$ 37,193</u>	<u>\$ 41,353</u>

The Child Development Fund is the fund designated to account for all revenues for, or from the operation of, Child Care and Development Services, including student fees for child development services. Costs incurred in the operation and maintenance of the Child Care and Development Services are paid from this fund.

2015-16 PROPOSED

MEASURE G [420]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
REVENUES:		
Federal Sources	\$	\$
State Sources		
Local Sources	10,000	0
Total Revenue	10,000	0
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating	577,000	11,250
Capital Outlay	5,721,910	1,219,332
Total Expenditures	6,298,910	1,230,582
EXCESS REVENUES (EXPENDITURES)	(6,288,910)	(1,230,582)
OTHER FINANCING SOURCES (USES):		
Other Sources	96,871	0
Other Uses		
Total Other Sources (Uses)	96,871	0
FUND BALANCE INCREASE (DECREASE)	(6,192,039)	(1,230,582)
BEGINNING FUND BALANCE:		
Beginning Balance	6,192,039	1,230,582
Prior Year Adjustments		
Adjusted Beginning Balance	6,192,039	1,230,582
ENDING FUND BALANCE	\$ 0	\$ 0

The Measure G Bond construction fund is designated for the deposit of proceeds from the sale of all Measure G bonds. Such deposits are used to meet the costs of acquisition or construction and all expenses of authorized projects.

2015-16 PROPOSED

MEASURE Q [421]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
REVENUES:		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>250,000</u>	<u>350,000</u>
Total Revenue	250,000	350,000
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries	451,032	492,975
Employee Benefits	251,000	231,612
Supplies & Materials	25,000	0
Services & Other Operating	5,785,000	776,250
Capital Outlay	<u>15,900,000</u>	<u>38,543,344</u>
Total Expenditures	<u>22,412,032</u>	<u>40,044,181</u>
EXCESS REVENUES (EXPENDITURES)	(22,162,032)	(39,694,181)
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses	<u>(1,219,958)</u>	<u>(1,199,498)</u>
Total Other Sources (Uses)	<u>(1,219,958)</u>	<u>(1,199,498)</u>
FUND BALANCE INCREASE (DECREASE)	(23,381,990)	(40,893,679)
BEGINNING FUND BALANCE:		
Beginning Balance	105,397,072	104,340,086
Prior Year Adjustments		
Adjusted Beginning Balance	<u>105,397,072</u>	<u>104,340,086</u>
ENDING FUND BALANCE	<u>\$ 82,015,082</u>	<u>\$ 63,446,407</u>

The Measure Q Bond construction fund is designated for the deposit of proceeds from the sale of all Measure Q bonds. Such deposits are used to meet the costs of acquisition or construction and all expenses of authorized projects.

2015-16 PROPOSED

THEATER PROJECT [416]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
REVENUES:		
Federal Sources	\$	\$
State Sources	800,000	8,814,213
Local Sources		
Total Revenue	800,000	8,814,213
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		
Capital Outlay	800,000	8,814,213
Total Expenditures	800,000	8,814,213
EXCESS REVENUES (EXPENDITURES)	0	0
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses		
Total Other Sources (Uses)	0	0
FUND BALANCE INCREASE (DECREASE)	0	0
BEGINNING FUND BALANCE:		
Beginning Balance		
Adjusted Beginning Balance	0	0
ENDING FUND BALANCE	\$ 0	\$ 0

The State provided special funding to community colleges for approved capital outlay projects.

2015-16 PROPOSED

CAPITAL OUTLAY [41]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
REVENUES:		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>440,000</u>	<u>500,000</u>
Total Revenue	440,000	500,000
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating	300,000	0
Capital Outlay	<u>70,000</u>	<u>500,000</u>
Total Expenditures	<u>370,000</u>	<u>500,000</u>
EXCESS REVENUES (EXPENDITURES)	70,000	0
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses	<u>(98,000)</u>	<u>0</u>
Total Other Sources (Uses)	<u>(98,000)</u>	<u>0</u>
FUND BALANCE INCREASE (DECREASE)	(28,000)	0
BEGINNING FUND BALANCE:		
Beginning Balance	3,790,722	3,562,829
Prior Year Adjustments		
Adjusted Beginning Balance	<u>3,790,722</u>	<u>3,562,829</u>
ENDING FUND BALANCE	<u>\$ 3,762,722</u>	<u>\$ 3,562,829</u>

The Capital Outlay Fund is used to account for the collection of redevelopment property tax revenues allocated for educational facilities.

2015-16 PROPOSED

BOOKSTORE [51]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
INCOME:		
Federal Sources	\$	\$
State Sources		
Local Sources		400
		<hr/>
Total Income	0	400
COST OF SALES		<hr/>
GROSS PROFIT	0	400
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating	60	100
Capital Outlay		
	<hr/>	<hr/>
Total Expenditures	60	100
EXCESS REVENUES (EXPENDITURES)	(60)	300
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses		
	<hr/>	<hr/>
Total Other Sources (Uses)	0	0
FUND BALANCE INCREASE (DECREASE)	(60)	300
BEGINNING FUND BALANCE:		
Beginning Balance	966,403	966,403
Prior Year Adjustments		
	<hr/>	<hr/>
Adjusted Beginning Balance	966,403	966,403
ENDING FUND BALANCE	<u>\$ 966,343</u>	<u>\$ 966,703</u>

The College contracted with Barnes and Noble to manage its bookstore operations. This fund represents the proceeds from liquidating inventory, and is held for the potential repurchase of inventory.

2015-16 PROPOSED

SELF-INSURANCE [61]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
REVENUES:		
Federal Sources	\$	\$
State Sources		
Local Sources		26,914
Total Revenue	0	26,914
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		
Capital Outlay		
Total Expenditures	0	0
EXCESS REVENUES (EXPENDITURES)	0	26,914
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses		
Total Other Sources (Uses)	0	0
FUND BALANCE INCREASE (DECREASE)	0	26,914
BEGINNING FUND BALANCE:		
Beginning Balance	381,537	381,537
Prior Year Adjustments		
Adjusted Beginning Balance	381,537	381,537
ENDING FUND BALANCE	\$ 381,537	\$ 408,451

The Self-Insurance Fund was established from excess equity from the District's membership in the Northern California Community Colleges Self-Insurance Authority JPA. Its purpose is to pay for potential property and indemnity claims not covered by the JPA.

2015-16 PROPOSED

FINANCIAL AID [74]

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE	Adopted Budget 2014-15	Tentative Budget 2015-16
REVENUES:		
Federal Sources	\$ 12,000,000	\$ 12,000,000
State Sources	500,000	500,000
Local Sources		
	<hr/>	<hr/>
Total Revenue	12,500,000	12,500,000
EXPENDITURES:		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		
Capital Outlay		
	<hr/>	<hr/>
Total Expenditures	0	0
EXCESS REVENUES (EXPENDITURES)	12,500,000	12,500,000
OTHER FINANCING SOURCES (USES):		
Other Sources		
Other Uses	(12,500,000)	(12,500,000)
	<hr/>	<hr/>
Total Other Sources (Uses)	(12,500,000)	(12,500,000)
FUND BALANCE INCREASE (DECREASE)	0	0
BEGINNING FUND BALANCE:		
Beginning Balance	10,288	10,288
ENDING FUND BALANCE	<u>\$ 10,288</u>	<u>\$ 10,288</u>

Financial Aid funds are intended to help students pay educational expenses including tuition and fees, books and supplies, etc. for education and are comprised of federal and state sources and available amounts are primarily driven by the number of FAFSA (Free Application for Federal Student Aid) applications submitted by students and processed by the college.