

### CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

#### Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

**CHANGE THE PERIOD** ▼

District: (280) SOLANO

Fiscal Year: 2015-2016

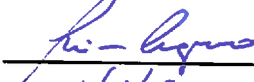
Quarter Ended: (Q1) Sep 30, 2015

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Yulian Ligioso

**CBO Phone:** 707-864-7209

**CBO Signature:**   
**Date Signed:** 11/13/15

**Chief Executive Officer Name:** Stan Arterberry

**CEO Signature:**   
**Date Signed:** 11-19-15

**Electronic Cert Date:** 11/13/2015

**District Contact Person**

**Name:** Patrick Killingsworth

**Title:** Director of Fiscal Services

**Telephone:** 707-864-7000

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Fiscal Services Unit  
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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

District: (280) SOLANO

**Fiscal Year: 2015-2016  
Quarter Ended: (Q1) Sep 30, 2015**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	47,548,696	46,082,630	47,582,380	54,796,628
A.2	Other Financing Sources (Object 8900)	5,092	64,672	5,998	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>47,553,788</b>	<b>46,147,302</b>	<b>47,588,378</b>	<b>54,796,628</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	43,981,804	47,107,405	48,481,601	51,237,953
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	157,885	381,344	291,246	334,800
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>44,139,689</b>	<b>47,488,749</b>	<b>48,772,847</b>	<b>51,572,753</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>3,414,099</b>	<b>-1,341,447</b>	<b>-1,184,469</b>	<b>3,223,875</b>
D.	<b>Fund Balance, Beginning</b>	<b>2,800,420</b>	<b>6,214,519</b>	<b>4,319,857</b>	<b>3,178,227</b>
D.1	Prior Year Adjustments + (-)	0	-553,215	42,839	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>2,800,420</b>	<b>5,661,304</b>	<b>4,362,696</b>	<b>3,178,227</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>6,214,519</b>	<b>4,319,857</b>	<b>3,178,227</b>	<b>6,402,102</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.1%	9.1%	6.5%	12.4%
<b>II. Annualized Attendance FTES:</b>					
G.1	Annualized FTES (excluding apprentice and non-resident)	7,056	8,196	0	8,500
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
		As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016

H.1	Cash, excluding borrowed funds		6,947,336	4,195,220	4,234,510
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	-2,226,084	6,947,336	4,195,220	4,234,510

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I.</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	54,796,628	54,796,628	11,161,960	20.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>54,796,628</b>	<b>54,796,628</b>	<b>11,161,960</b>	<b>20.4%</b>
<b>J.</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,237,953	51,237,953	11,911,827	23.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	334,800	334,800	0	
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>51,572,753</b>	<b>51,572,753</b>	<b>11,911,827</b>	<b>23.1%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>3,223,875</b>	<b>3,223,875</b>	<b>-749,867</b>	
L	Adjusted Fund Balance, Beginning	3,178,227	3,178,227	3,178,227	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>6,402,102</b>	<b>6,402,102</b>	<b>2,428,360</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	12.4%	12.4%		

**V. Has the district settled any employee contracts during this quarter? YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
<b>Year 1:</b> 2014-16					186,000	1.8%
<b>Year 2:</b>						

<b>Year 3:</b>								
<b>b. BENEFITS:</b>								
<b>Year 1: 2014-16</b>							55,000	0.4%
<b>Year 2:</b>								
<b>Year 3:</b>								

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**  
 Unrestricted general funds will be used to fund the increase.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **NO**

**This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)