

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2016-2017

Quarter Ended: (Q4) Jun 30, 2017

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Adil Ahmed

**CBO Phone:** 707-864-7184

**CBO Signature:** 

**Date Signed:** 08/14/17

**Chief Executive Officer Name:** Celia Esposito-Noy

**CEO Signature:** 

**Date Signed:** 8-14-17

**Electronic Cert Date:** 08/14/2017

**District Contact Person**

**Name:** Adil Ahmed

**Title:** Director Of Fiscal Services

**Telephone:** 707-864-7184

**Fax:** 707-646-2056

**E-Mail:** adil.ahmed@solano.edu

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**  
**VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

Fiscal Year: 2016-2017

District: (280) SOLANO

Quarter Ended: (Q4) Jun 30, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,082,630	47,582,380	56,343,972	52,705,689
A.2	Other Financing Sources (Object 8900)	64,672	5,998	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>46,147,302</b>	<b>47,588,378</b>	<b>56,343,972</b>	<b>52,705,689</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,107,405	48,481,601	48,727,219	50,447,290
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	381,344	291,246	24,972	0
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>47,488,749</b>	<b>48,772,847</b>	<b>48,752,191</b>	<b>50,447,290</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-1,341,447</b>	<b>-1,184,469</b>	<b>7,591,781</b>	<b>2,258,399</b>
D.	<b>Fund Balance, Beginning</b>	<b>6,214,519</b>	<b>4,319,857</b>	<b>3,178,227</b>	<b>10,769,973</b>
D.1	Prior Year Adjustments + (-)	-553,215	42,839	-35	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>5,661,304</b>	<b>4,362,696</b>	<b>3,178,192</b>	<b>10,769,973</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>4,319,857</b>	<b>3,178,227</b>	<b>10,769,973</b>	<b>13,028,372</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9.1%	6.5%	22.1%	25.8%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	8,196	6,916	8,576	7,232
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2013-14	2014-15	2015-16	2016-2017

H.1	Cash, excluding borrowed funds		3,513,663	13,985,602	20,888,955
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	1,668,022	3,513,663	13,985,602	20,888,955

## IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	50,931,865	50,931,865	52,705,777	103.5%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	50,931,865	50,931,865	52,705,777	103.5%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,667,787	51,667,787	50,452,218	97.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	130,000	130,000	0	
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	51,797,787	51,797,787	50,452,218	97.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-865,922	-865,922	2,253,559	
L	Adjusted Fund Balance, Beginning	10,769,973	10,769,973	10,769,973	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	9,904,051	9,904,051	13,023,532	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.1%	19.1%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Permanent		Temporary	
			Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1: 2017-18	234,470	7.24%				551,837 8%
Year 2: 2018-19	251,768	7.24%				595,984 8%

	Year 3: 2019-20	270,373	7.24%				643,663	8%
<b>b. BENEFITS:</b>								
	Year 1: 2017-18	58,969	7.24%				138,787	8%
	Year 2: 2018-19	63,320	7.24%				149,890	8%
	Year 3: 2019-20	67,999	7.24%				161,881	8%

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District is funding the salary and benefit increases with the COLA and vacancy savings (8612)

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

**YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The District settled a legal suit from 2015.

VII. Does the district have significant fiscal problems that must be addressed?

This year?

**NO**

Next year?

**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)