



**SOLANO**

COMMUNITY COLLEGE

TENTATIVE BUDGET 2017-18  
Governing Board Meeting  
JUNE **21**, 2017

SERVING SOLANO AND YOLO COUNTIES AND THE CITY OF WINTERS, CALIFORNIA



## ***TRANSFORMING STUDENTS' LIVES***



REPORT BY:

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# SOLANO COMMUNITY COLLEGE DISTRICT

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## Mission Statement

**MISSION:** Solano Community College’s mission is to educate a culturally and academically diverse student population drawn from our local communities and beyond. We are committed to student learning and achievement and to helping our students achieve their educational, professional, and personal goals. Solano transforms students’ lives with undergraduate education, transfer courses, career-and-technical education, certificate programs, workforce development and training, basic-skills education, and life- long-learning opportunities.

**VISION:** Solano Community College will be a recognized leader in educational excellence – *transforming students’ lives*.

### STRATEGIC

- GOALS:**
- Goal 1: Foster Excellence in Learning
  - Goal 2: Maximize Student Access and Success
  - Goal 3: Strengthen Community Connections
  - Goal 4: Optimize Resources

# CALIFORNIA STATE BUDGET (COMMUNITY COLLEGES)

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The May Revision adds new investments on top of the funding included in the Governor's Budget to support community colleges' efforts to improve student success. With an additional \$160 million investment in discretionary base resources (totaling \$184 million Proposition 98 General Fund in 2017-18), it is the Administration's expectation that the CCCs will improve completion rates, reduce time-to-degree, close gaps in achievement between underrepresented student groups and their peers, and improve students' employment opportunities. These efforts will require community colleges to implement an integrated, institution-wide approach to student success, which is supported by the Governor's Budget proposal investing \$150 million Proposition 98 General Fund for the Guided Pathways Program. This program will provide colleges the opportunity to develop a framework for integrating many community college programs, including, Student Success and Support, Student Equity, Student Success for Basic Skills, and Strong Workforce.

The May Revision proposes to strengthen the CCC Chancellor's Office capacity to provide greater leadership and expertise to the colleges, focused on improving student outcomes. After engaging with staff from the Chancellor's Office throughout the spring, the May Revision proposes six new positions and additional resources, including funding for a Deputy Chancellor responsible for shifting the office's operations away from compliance and regulatory oversight toward providing colleges with direct technical assistance and guidance.

The following are significant adjustments included in the Budget.

**Chancellor's Office State Operations** — In lieu of the Governor's Budget proposal to provide the Chancellor's Office with two new Vice Chancellor positions, the May Revision proposes \$618,000 General Fund and \$454,000 in reimbursement authority to provide the Chancellor's Office with six positions and funding to support a second Deputy Chancellor.

**Increased Operating Expenses** — A net increase of \$160 million Proposition 98 General Fund to support increased community college operating expenses in areas such as employee benefits, facilities, professional development, converting faculty from part time to full time, and other general expenses.

**Apportionments** — An increase of \$34.1 million Proposition 98 General Fund, which includes the following:

- An increase of \$28.5 million to reflect the amounts earned back by community college districts that declined in enrollment during the previous three fiscal years.
- An increase of \$23.6 million to reflect unused prior-year enrollment growth funding.
- An increase of \$3.5 million to reflect a change in the cost-of-living adjustment from 1.48 percent to 1.56 percent.
- A decrease of \$21.5 million to adjust enrollment growth from 1.34 percent to 1 percent.

**Deferred Maintenance and Instructional Equipment** — An increase of \$92.1 million in one-time Proposition 98 General Fund and settle-up for deferred maintenance, instructional equipment, and specified water conservation projects.

# CALIFORNIA STATE BUDGET (COMMUNITY COLLEGES)

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Full-Time Student Success Funding — An increase of \$1.9 million Proposition 98 General Fund to reflect an increased estimate of eligible Cal Grant B and Cal Grant C recipients in 2017-18 and to align grant amounts with a statewide annual academic year average of \$600 per full-time student.

Equal Employment Opportunity Program — An increase of \$1.8 million Employment Opportunity Fund to promote equal employment opportunities in hiring and promotion at community college districts.

Categorical Program Cost of Living Adjustment— An increase of \$229,000 Proposition 98 General Fund to reflect a change in the cost-of-living adjustment from 1.48 percent to 1.56 percent for the Disabled Student Programs and Services program, the Extended Opportunities Programs and Services program, the Special Services for CalWORKs Recipients program, and the Child Care Tax Bailout program.

Proposition 39 — The California Clean Energy Jobs Act was approved by voters in 2012 and increases state corporate tax revenues. For 2013-14 through 2017-18, the measure requires half of the increased revenues, up to \$550 million per year, to be used to support energy efficiency projects. The May Revision decreases the amount of energy efficiency funds available to community colleges in 2017-18 by \$5.8 million to \$46.5 million to reflect reduced revenue estimates.

Local Property Tax Adjustment — An increase of \$68.2 million Proposition 98 General Fund in 2016-17 as a result of decreased offsetting local property tax revenues.

Student Enrollment Fee Adjustment — A decrease of \$24.8 million Proposition 98 General Fund as a result of increased offsetting student enrollment fee revenues.

# CALIFORNIA STATE BUDGET (COMMUNITY COLLEGES)

Here is a summary of the major community college items:

Item	2016-17 Enacted Totals	2017-18 System Budget Request	2017-18 Governor's January Proposal	2017-18 May Revision	Notes
<b>Ongoing Funds</b>					
Cost of Living Adjustment (COLA)	0%	1%	\$94.1 M (1.48%)	\$97 M (1.56%)	
Enrollment Growth	2%	2%	\$79.3 M (1.34%)	\$57.8 M (1%)	Allows the system to serve around 24,000 more students.
Base Augmentation	\$75 M	\$200 M	\$23.6 M	\$183.6 M	
Student Success and Support Program (SSSP)	No Augmentation	No Augmentation	No Augmentation	No Augmentation	
SSSP - Equity	No Augmentation	No Augmentation	No Augmentation	No Augmentation	
Workforce & CTE Pathways	\$248 M	No Augmentation	No Augmentation	No Augmentation	
Basic Skills	\$30M	\$25M	No Augmentation	No Augmentation	
COLA for EOPS, DSPS, Cal Works, Childcare Tax Bailout	0%	1%	\$5.6 M (1.48%)	\$5.6 M (1.56%)	
Full-Time Student Success Grants	\$41.2 M	No Augmentation	No Augmentation	\$5 M	About \$600 per full-time student.
Online Education Initiative	No Augmentation	\$10 M	\$10 M	\$10 M	
<b>One-Time Funds</b>					
Guided Pathways			\$150 M	\$150 M	Amends trailer bill language: (1) clarify the Guided Pathways four pillar framework; (2) clarify the funds will be used for release time, professional development, and technology solutions; (3) CO authority to require program criteria, qualitative and quantitative indicators; and (4) requires annual report.
Integrated Library Systems			\$6 M	\$6 M	
Deferred Maintenance & Instructional Equipment		\$184.5M	\$43.7 M	\$135.8 M	Will <u>not</u> be allocated until P2 in 2018-19
Prop 39 Clean Energy Job Creation Fund			\$52.3 M	\$46.5 M	
Equal Employment Opportunity				\$1.82 M	One-time from FON penalties
RDA Backfill				\$31.7 M	One-time, allocated on FTES basis to backfill for lower
Innovation Awards		\$25M	\$20 M	\$20 M	Focus areas to be determined by CCC Chancellor.

## 2017-18 REVENUE ASSUMPTIONS

BASE APPORTIONMENT COMPONENTS	
Property Taxes	16,558,429
Enrollment Fees	3,694,902
State Apportionment	27,448,726
<b>TOTAL</b>	<b>47,702,057</b>

- The budget is based on a funded FTES base of 8,056

FULL-TIME EQUIVALENT STUDENTS (FTES)				
	2014-15 <sup>1</sup>	2015-16 <sup>1</sup>	2016-17 <sup>1</sup>	2017-18 <sup>2</sup>
Base	8,176	6,916	8,300	7,100
Stability	(1,260)		(1,200)	
Restoration		1,384		956
Adjusted Base	6,916	8,300	7,100	8,056

- |  |             |
|--|-------------|
| • Base Augmentation                            | \$1,334,772 |
| • COLA 1.54%                                   | \$712,830   |
| • 1% Deficit Factor                            | -\$633,192  |
| • Student Success                              | \$1,596,884 |
| • Student Equity                               | \$810,981   |
| • Deferred Maintenance/Instructional Equipment | \$987,266   |
| • Proposition 39                               | \$338,055   |

**Sources of FTES:**

1. Annual CCFS-320 Reports
2. Budget Goal/Target

## 2017-18 EXPENDITURE ASSUMPTIONS

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Increase in Health/Welfare	\$384,000
Increase in Retirements	
○ STRS	\$384,725
○ PERS	\$158,850
Step/Column	\$538,000
OPEB	\$320,000



# 2017-18 GENERAL FUND BUDGET

## UNRESTRICTED [11]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Projected Yr Totals 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>			
Federal Sources	\$	\$	\$
State Sources	28,026,517	28,803,936	27,452,549
Local Sources	22,905,348	21,523,575	22,783,076
Other Revenue			
Total Revenue	50,931,865	50,327,511	50,235,625
<b>EXPENDITURES:</b>			
Academic Salaries	20,753,626	19,523,413	20,795,971
Classified Salaries	9,843,106	8,780,625	9,685,982
Benefits	14,768,511	13,182,194	14,582,595
Supplies and Materials	497,553	623,835	507,852
Other Operating	5,821,504	7,037,034	5,995,847
Capital Outlay	83,487	123,032	167,868
Other Outgo	30,000	83,271	30,000
Reductions Needed			
<b>TOTAL EXPENDITURES</b>	51,797,787	49,353,404	51,766,115
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	(865,922)	974,107	(1,530,490)
Beginning Fund Balance	8,597,566	10,769,973	11,744,080
Estimated Ending Balance	7,731,644	11,744,080	10,213,590
	14.93%	23.80%	19.73%
<b>FUND BALANCE COMPOSITION</b>			
Board Required Minimum 5% Reserve	2,589,889	2,467,670	2,588,306
Designated Reserve: PERS/STRS	3,708,815	3,708,815	3,165,240
Operational Contingency Reserve	1,432,940	5,567,595	4,460,044
	\$ 7,731,644	\$ 11,744,080	\$ 10,213,590

# 2017-18 GENERAL FUND BUDGET

## RESTRICTED [12]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$	\$
College Work Study	183,920	183,920
NSF Biotech	123,399	123,399
NSF-STEM	130,543	130,543
TANF	43,520	43,520
VTEA	500,310	500,310
Other Federal	<u>722,660</u>	<u>731,547</u>
Total Federal	1,704,352	1,713,239
State Sources		
Basic Skills	103,920	98,724
Basic Skills/Student Outcomes Transformation	358,626	358,626
Prior Year Basic Skills/Student Outcomes Transformation	0	145,257
Prior Year Baccalaureate Pilot Degree Program	350,000	335,340
EOPS	490,607	497,868
DSPS	410,500	416,575
Cal Works	198,375	201,311
Student Success & Support (3SP)	1,596,884	1,596,884
Prior Year Student Success & Support	1,243,515	445,004
Student Equity	810,981	810,981
Prior Year Student Equity	857,660	709,202
Financial Aid Administration	328,187	311,778
Proposition 20: Lottery Revenues	373,500	332,100
Other State Revenues	<u>5,157,538</u>	<u>5,573,673</u>
Total State	12,280,293	11,833,323
Local Sources		
Health Fees	300,000	300,000
Parking Fees/Fines	380,000	380,000
Other Local Revenue	<u>91,426</u>	<u>0</u>
Total Local	771,426	680,000
<b>TOTAL REVENUES/EXPENDITURES</b>	<b>\$ <u>14,756,071</u></b>	<b>\$ <u>14,226,562</u></b>

## OTHER DISTRICT FUNDS

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1. DEBT SERVICE
  - a. **Measure G [21]**
  - b. **Measure Q [22]**
  - c. **Energy Conservation Bond [29]**
  
2. CHILD DEVELOPMENT [33]
  
3. CAPITAL OUTLAY
  - a. **Measure Q [421]**
  - b. **Theater Project [416]**
  - c. **Capital Outlay [41]**
  
4. ENTERPRISE
  - a. **Bookstore [51]**
  
5. SELF-INSURANCE [61]
  
6. FINANCIAL AID [74]

## 2017-18 PROPOSED

### MEASURE G - BOND INTEREST & REDEMPTION [21]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>8,484,862</u>	<u>8,631,368</u>
Total Revenue	8,484,862	8,631,368
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating	3,000	3,000
Capital Outlay		
Total Expenditures	<u>3,000</u>	<u>3,000</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	8,481,862	8,628,368
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses		
Debt Service - Principal	(6,345,000)	(6,870,000)
Debt Service - Interest	<u>(1,806,885)</u>	<u>(1,761,368)</u>
Total Other Sources (Uses)	<u>(8,151,885)</u>	<u>(8,631,368)</u>
<b>FUND BALANCE INCREASE (DECREASE)</b>	329,977	(3,000)
<b>FUND BALANCE</b>		
Beginning Fund Balance	<u>9,200,759</u>	<u>9,530,736</u>
<b>ENDING FUND BALANCE</b>	\$ <u>9,530,736</u>	\$ <u>9,527,736</u>

The Debt Service Fund is established to account for re-payment of the Measure G Bond. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Solano County Tax Assessor's Office.

## 2017-18 PROPOSED

### MEASURE Q - BOND INTEREST & REDEMPTION [22]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>7,391,510</u>	<u>16,534,409</u>
Total Revenue	7,391,510	16,534,409
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating	2,000	2,000
Capital Outlay		
Total Expenditures	<u>2,000</u>	<u>2,000</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	7,389,510	16,532,409
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses		
Debt Service - Principal	(2,570,000)	(6,845,000)
Debt Service - Interest	<u>(4,737,468)</u>	<u>(9,689,408)</u>
Total Other Sources (Uses)	<u>(7,307,468)</u>	<u>(16,534,408)</u>
<b>FUND BALANCE INCREASE (DECREASE)</b>	82,042	(1,999)
<b>FUND BALANCE</b>		
Beginning Fund Balance	<u>5,174,067</u>	<u>5,256,109</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 5,256,109</u>	<u>\$ 5,254,110</u>

This Debt Service Fund is established to account for re-payment of the Measure Q Bond. The debt service payments are covered by proceeds of the ad valorem property tax which is billed and collected by the Solano County Tax Assessor's Office.

## 2017-18 PROPOSED

### ENERGY CONSERVATION BOND DEBT SERVICE [29]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$	\$
State Sources		
Local Sources		
Total Revenue	0	0
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		
Capital Outlay		
Total Expenditures	0	0
<b>EXCESS REVENUES (EXPENDITURES)</b>	0	0
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources	1,178,720	1,157,620
Other Uses		
Debt Service - Principal	(709,873)	(728,685)
Debt Service - Interest	(468,847)	(428,935)
Total Other Sources (Uses)	0	0
<b>FUND BALANCE INCREASE (DECREASE)</b>	0	0
<b>FUND BALANCE</b>		
Beginning Fund Balance	168,681	168,681
<b>ENDING FUND BALANCE</b>	\$ 168,681	\$ 168,681

This fund is established to account for repayment of borrowings under the solar energy installation. Payments are funded through Measure Q.

## 2017-18 PROPOSED

### CHILD DEVELOPMENT [33]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$ 67,000	\$ 63,650
State Sources	734,865	698,122
Local Sources	<u>73,000</u>	<u>69,350</u>
Total Revenue	874,865	831,122
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries	531,569	528,433
Employee Benefits	270,544	256,618
Supplies & Materials	34,782	30,000
Services & Other Operating	5,507	5,000
Capital Outlay	<u>3,000</u>	<u>3,000</u>
Total Expenditures	<u>845,402</u>	<u>823,051</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	29,463	8,071
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses		
Total Other Sources (Uses)	<u>0</u>	<u>0</u>
<b>FUND BALANCE INCREASE (DECREASE)</b>	29,463	8,071
<b>FUND BALANCE</b>		
Beginning Fund Balance	<u>2,447</u>	<u>31,910</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 31,910</u>	<u>\$ 39,981</u>

The Child Development Fund is the fund designated to account for all revenues for, or from the operation of, Child Care and Development Services, including student fees for child development services. Costs incurred in the operation and maintenance of the Child Care and Development Services are paid from this fund.

# 2017-18 PROPOSED

## MEASURE Q [421]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>570,000</u>	<u>90,297,000</u>
Total Revenue	570,000	90,297,000
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries	350,874	243,349
Employee Benefits	174,876	113,492
Supplies & Materials	10,100	9,784
Services & Other Operating	628,944	248,920
Capital Outlay	<u>55,258,323</u>	<u>44,595,324</u>
Total Expenditures	<u>56,423,117</u>	<u>45,210,869</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	(55,853,117)	45,086,131
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses	<u>(1,178,720)</u>	<u>(1,157,620)</u>
Total Other Sources (Uses)	<u>(1,178,720)</u>	<u>(1,157,620)</u>
<b>FUND BALANCE INCREASE (DECREASE)</b>	(57,031,837)	43,928,511
<b>FUND BALANCE</b>		
Beginning Fund Balance	<u>63,813,855</u>	<u>6,782,018</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 6,782,018</u>	<u>\$ 50,710,529</u>

The Measure Q Bond construction fund is designated for the deposit of proceeds from the sale of all Measure Q bonds. Such deposits are used to meet the costs of acquisition or construction and all expenses of authorized projects.



2017-18 PROPOSED

STATE FUNDED THEATER PROJECT [416]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$	\$
State Sources	8,774,628	3,821,760
Local Sources		
	<hr/>	<hr/>
Total Revenue	8,774,628	3,821,760
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		
Capital Outlay	6,957,227	2,814,000
	<hr/>	<hr/>
Total Expenditures	6,957,227	2,814,000
<b>EXCESS REVENUES (EXPENDITURES)</b>	1,817,401	1,007,760
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses		
	<hr/>	<hr/>
Total Other Sources (Uses)	0	0
<b>FUND BALANCE INCREASE (DECREASE)</b>	1,817,401	1,007,760
<b>FUND BALANCE</b>		
Beginning Fund Balance	(1,785,950)	31,451
<b>ENDING FUND BALANCE</b>	\$ <u>31,451</u>	\$ <u>1,039,211</u>

The State provided special funding to community colleges for approved capital outlay projects.

## 2017-18 PROPOSED

### CAPITAL OUTLAY [41]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>580,000</u>	<u>600,000</u>
Total Revenue	580,000	600,000
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		
Capital Outlay	<u>150,000</u>	<u>150,000</u>
Total Expenditures	<u>150,000</u>	<u>150,000</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	430,000	450,000
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses		
Total Other Sources (Uses)	<u>0</u>	<u>0</u>
<b>FUND BALANCE INCREASE (DECREASE)</b>	430,000	450,000
<b>FUND BALANCE</b>		
Beginning Fund Balance	<u>4,598,283</u>	<u>5,028,283</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 5,028,283</u>	<u>\$ 5,478,283</u>

The Capital Outlay Fund is used to account for the collection of redevelopment property tax revenues allocated for educational facilities.

## 2017-18 PROPOSED

### BOOKSTORE [51]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>INCOME:</b>		
Federal Sources	\$	\$
State Sources		
Local Sources	500	1,700
Total Income	500	1,700
<b>COST OF SALES</b>		
<b>GROSS PROFIT</b>		
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating	100	100
Capital Outlay		
Total Expenditures	100	100
<b>EXCESS REVENUES (EXPENDITURES)</b>	400	1,600
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses		
Total Other Sources (Uses)	0	0
<b>FUND BALANCE INCREASE (DECREASE)</b>	400	1,600
<b>FUND BALANCE</b>		
Beginning Fund Balance	969,432	969,832
<b>ENDING FUND BALANCE</b>	\$ 969,832	\$ 971,432

The College contracted with Barnes and Noble to manage its bookstore operations. This fund represents the proceeds from liquidating inventory, and is held for the potential repurchase of inventory.

## 2017-18 PROPOSED

### SELF-INSURANCE [61]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$	\$
State Sources		
Local Sources	<u>60,000</u>	<u>100,000</u>
Total Revenue	60,000	100,000
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating	10,000	90,000
Capital Outlay		
Total Expenditures	<u>10,000</u>	<u>90,000</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	50,000	10,000
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses		
Total Other Sources (Uses)	<u>0</u>	<u>0</u>
<b>FUND BALANCE INCREASE (DECREASE)</b>	50,000	10,000
<b>FUND BALANCE</b>		
Beginning Fund Balance	<u>661,015</u>	<u>711,015</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 711,015</u>	<u>\$ 721,015</u>

The Self-Insurance Fund was established from excess equity from the District's membership in the Northern California Community Colleges Self-Insurance Authority JPA. Its purpose is to pay for potential property and indemnity claims not covered by the JPA.

## 2017-18 PROPOSED

### FINANCIAL AID [74]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2016-17</b>	<b>Tentative Budget 2017-18</b>
<b>REVENUES:</b>		
Federal Sources	\$ 10,396,000	\$ 10,460,000
State Sources	761,000	842,000
Local Sources		
Total Revenue	11,157,000	11,302,000
<b>EXPENDITURES:</b>		
Academic Salaries		
Other Staff Salaries		
Employee Benefits		
Supplies & Materials		
Services & Other Operating		
Capital Outlay		
Total Expenditures	0	0
<b>EXCESS REVENUES (EXPENDITURES)</b>	11,157,000	11,302,000
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Sources		
Other Uses	11,148,887	11,302,000
Total Other Sources (Uses)	11,148,887	11,302,000
<b>FUND BALANCE INCREASE (DECREASE)</b>	8,113	0
<b>FUND BALANCE</b>		
Beginning Fund Balance	(8,113)	0
<b>ENDING FUND BALANCE</b>	\$ 0	\$ 0

Financial Aid funds are intended to help students pay educational expenses including tuition and fees, books and supplies, etc. for education and are comprised of federal and state sources and available amounts are primarily driven by the number of FAFSA (Free Application for Federal Student Aid) applications submitted by students and processed by the college.