

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2017-2018

Quarter Ended: (Q1) Sep 30, 2017

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Robert Diamond

CBO Phone: 707-864-7200

CBO Signature: 

Date Signed: 11/14/17

Chief Executive Officer Name: Celia Espinoza Noy

CEO Signature: 

Date Signed: 11.14.17

Electronic Cert Date: 11/14/2017

District Contact Person

Name: Adil Ahmed

Title: Accounting Manager

Telephone: 707-864-7184

Fax: 707-864-2066

E-Mail: adil.ahmed@solano.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2017-2018

District: (280) SOLANO

Quarter Ended: (Q1) Sep 30, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	47,582,380	56,343,972	52,754,590	50,614,278
A.2	Other Financing Sources (Object 8900)	5,998	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	47,588,378	56,343,972	52,754,590	50,614,278
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,481,601	48,727,219	50,352,832	52,068,294
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	291,246	24,972	89,454	30,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	48,772,847	48,752,191	50,442,286	52,098,294
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,184,469	7,591,781	2,312,304	-1,484,016
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	42,839	-35	3	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,362,696	3,178,192	10,769,976	13,082,280
E.	Fund Balance, Ending (C. + D.2)	3,178,227	10,769,973	13,082,280	11,598,264
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.5%	22.1%	25.9%	22.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,916	8,576	7,232	8,056
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		4,234,510	11,436,349	15,561,844
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	4,195,220	4,234,510	11,436,349	15,561,844

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	50,614,278	50,614,278	11,126,731	22%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	50,614,278	50,614,278	11,126,731	22%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,068,294	52,068,294	12,731,929	24.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	30,000	30,000	9,199	30.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	52,098,294	52,098,294	12,741,128	24.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,484,016	-1,484,016	-1,614,397	
L.	Adjusted Fund Balance, Beginning	13,082,280	13,082,280	13,082,280	
L.1	Fund Balance, Ending (C. + L.2)	11,598,264	11,598,264	11,467,883	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22.3%	22.3%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Permanent	Academic	Temporary	Classified
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YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)