

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q2) Dec 31, 2020

District: (280) SOLANO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,050,997	52,690,954	54,010,332	52,125,037
A.2	Other Financing Sources (Object 8900)	418	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	43,051,415	52,690,954	54,010,332	52,125,037
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,824,322	52,857,086	53,526,875	52,027,087
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	37,661	2,502	83,064
B.3	Total Unrestricted Expenditures (B.1 + B.2)	51,824,322	52,894,747	53,529,377	52,110,151
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-8,772,907	-203,793	480,955	14,886
D.	Fund Balance, Beginning	13,082,280	15,233,671	16,011,358	9,448,171
D.1	Prior Year Adjustments + (-)	0	981,480	613,416	9,463,057
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,082,280	16,215,151	16,624,774	18,911,228
E.	Fund Balance, Ending (C. + D.2)	4,309,373	16,011,358	17,105,729	18,926,114
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.3%	30.3%	32%	36.3%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		20,965,234	16,757,955	18,791,838
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	17,926,230	20,965,234	16,757,955	18,791,838

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,125,037	52,125,037	31,238,850	59.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	52,125,037	52,125,037	31,238,850	59.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,027,087	52,027,087	25,109,852	48.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	83,064	83,064	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	52,110,151	52,110,151	25,109,852	48.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	14,886	14,886	6,128,998	
L.	Adjusted Fund Balance, Beginning	18,911,228	18,911,228	9,385,945	
L.1	Fund Balance, Ending (C. + L.2)	18,926,114	18,926,114	15,514,943	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	36.3%	36.3%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q2) Dec 31, 2020

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Robert V. Diamond

CBO Phone: 707-864-7209

CBO Signature: Robert V. Diamond Digitally signed by Robert V. Diamond
DN: cn=Robert V. Diamond, ou=ccco,
email=robert.diamond@solano.edu, c=US

Date Signed: _____

District Contact Person

Name: Shannon Beckham

Title: Controller

Telephone: 707-864-7810

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature: 

Date Signed: 2/16/2021

Fax: 707-864-7810

E-Mail: Shannon.Beckham@solano.edu

Electronic Cert Date: 02/16/2021

California Community Colleges, Chancellor's Office
Fiscal Services Unit
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Send questions to:
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