

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

District: (280) SOLANO

Quarter Ended: (Q3) Mar 31, 2021

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,050,997	52,690,954	54,010,332	52,125,037
A.2	Other Financing Sources (Object 8900)	418	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	43,051,415	52,690,954	54,010,332	52,125,037
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,824,322	52,857,086	53,526,875	52,027,087
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	37,661	2,502	0
B.3	Total Unrestricted Expenditures (B.1 + B.2)	51,824,322	52,894,747	53,529,377	52,027,087
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-8,772,907	-203,793	480,955	97,950
D.	Fund Balance, Beginning	13,082,280	15,233,671	16,011,358	9,448,171
D.1	Prior Year Adjustments + (-)	0	981,480	613,416	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,082,280	16,215,151	16,624,774	9,448,171
E.	Fund Balance, Ending (C. + D.2)	4,309,373	16,011,358	17,105,729	9,546,121
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.3%	30.3%	32%	18.3%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		14,728,669	18,083,567	14,545,054
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	9,112,608	14,728,669	18,083,567	14,545,054

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,125,037	52,125,037	36,254,445	69.6%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	52,125,037	52,125,037	36,254,445	69.6%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,027,087	52,027,087	37,622,021	72.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	52,027,087	52,027,087	37,622,021	72.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	97,950	97,950	-1,367,576	
L.	Adjusted Fund Balance, Beginning	9,448,171	9,448,171	10,107,955	
L.1	Fund Balance, Ending (C. + L.2)	9,546,121	9,546,121	8,740,379	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.3%	18.3%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of

NO

audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?


This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CHANCELLOR'S OFFICE

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 
Fiscal Year: 2020-2021
Quarter Ended: (Q3) Mar 31, 2021

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Robert V. Diamond

CBO Phone: 707-864-7209

CBO Signature: Robert V. Diamond

Date Signed:

Digitally signed by Robert V. Diamond
DN: cn=Robert V. Diamond, o=CC
Serial=Robert.V.Diamond@solano.ccsd.edu, c=US
Date: 2021.05.21 14:41:16 -0700

District Contact Person

Name: Shannon Beckham

Title: Controller

Telephone: 707-863-7810

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature:

Date Signed:

Fax: 707-864-7810

E-Mail: shannon.beckham@solano.edu

Electronic Cert Date: 05/21/2021

California Community Colleges, Chancellor's Office
Fiscal Services Unit
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Send questions to:
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