

# District: SOLANO

Fiscal Year: 2022-2023

Quarter Ended: 3

## Chief Business Officer

**CBO Name:** Susan Wheet

**CBO Phone:** 707-864-7209

**Chief Executive Officer Name:** Celia Esposito-Noy

**Electronic Cert Date:** 05/04/2023

## District Contact Person

**Name:** Shannon Beckham

**Title:** Director of Fiscal Services

**Telephone:** 707-864-7810

**Fax:** 707-863-7820

**E-Mail:** shannon.beckham@solano.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or a hard copy by mail, as districts certify through the CCFS-311Q application. No further action is required by the district.

# District:

As of June 30 for the fiscal year specified

Line	Description	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	54,010,332	60,680,342	59,481,760	61,376,586
A.2	Other Financing Sources (Object 8900)	0	10,120	637,590	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	54,010,332	60,690,462	60,119,350	61,376,586
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,526,875	51,181,211	54,520,681	63,053,325
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,502	33,439	0	0
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	53,529,377	51,214,650	54,520,681	63,053,325
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	480,955	9,475,812	5,598,669	(1,676,739)
D.	<b>Fund Balance, Beginning</b>	16,011,358	18,866,811	26,775,754	31,273,986
D.1	Prior Year Adjustments + (-)	613,416	(1,566,869)	0	1,922,733
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	16,624,774	17,299,942	26,775,754	33,196,719
E.	<b>Fund Balance, Ending (C. + D.2)</b>	17,105,729	26,775,754	32,374,423	31,519,980
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	32.0%	52.3%	59.4%	50.0%

Line	Description	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>II. Annualized Attendance FTES:</b>					
G.1	Annualized FTES (excluding apprentice and non-resident)	7,150.00	6,554.20	6,102.23	6,164.17

As of the specified quarter ended for each fiscal year

Line	Description	2019-20	2020-21	2021-22	2022-23
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds		14,545,054	29,394,964	36,172,549
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	18,083,567	14,545,054	29,394,964	36,172,549

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,821,423	61,376,586	43,364,586	70.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	0.0%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	59,821,423	61,376,586	43,364,586	70.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	61,716,488	63,053,325	43,864,856	69.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	643,944	Infinity
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	61,716,488	63,053,325	44,508,800	70.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(1,895,065)	(1,676,739)	(1,144,214)	
L.	Adjusted Fund Balance, Beginning	33,196,719	33,196,719	33,196,719	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	31,301,654	31,519,980	32,052,505	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	50.7%	50.0%		

**V. Has the district settled any employee contracts during this quarter?** NO

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** NO

If yes, list events and their financial ramifications.

**VII. Does the district have significant fiscal problems that must be addressed?** **This Year?** NO

If yes, what are the problems and what actions will be taken? **Next Year?** NO