

2012-2013
SOLANO COMMUNITY COLLEGE LOAN QUESTIONNAIRE & REQUEST FORM

NOTE:

- Complete the Direct Stafford Loan Entrance Counseling and sign the Master Promissory Note prior to submitting a Loan application.
- Go to: www.studentloans.gov.
- Please keep in mind that Direct Student Loans are Financial Aid that must be repaid.
- Based on other Financial Aid received, (EOPS, Federal College Work Study, Federal supplemental Educational Opportunity Grant) the loan amount requested may not always be the actual awarded amount.
- Students must complete 24 units between each loan award.

1. Name (Last) _____ (First) _____ SCC ID _____

2. Address _____ Phone Number _____

3. City _____ Zip _____ Email address _____

4. A. Previous Borrowers: I have received previous loans at: Solano Community College (circle) or other Colleges: _____

B. List other colleges, universities or vocational trade schools you attended or will be attending between August 2012 and May 2013 while enrolled at Solano Community College.

Name of College _____

Dates Attending _____

5. Only make one selection: This loan request is for: 1) Fall 2012/Spring 2013 _____ 2) Fall 2012 Only _____
3) Spring 2013 Only _____

6. Expected Graduation Date at Solano Community College: Mo. _____ Yr. _____

7. Are you receiving any additional money during this academic year: (List amounts)

Scholarship(s): _____ Other: _____

8. Amount you are requesting: Subsidized \$ _____ Unsubsidized \$ _____

!! Please refer to Loan Fact Sheet regarding Direct Stafford Loan Amounts !!

ACADEMIC YEAR DIRECT LOAN APPLICATION DEADLINES:

Fall 2012: Friday November 16, 2012 Spring 2013: Friday April 12, 2013

2012-2013
SOLANO COMMUNITY COLLEGE
STUDENT LOAN ELIGIBILITY REQUIREMENTS

SPECIAL NOTE:

Although Solano Community College participates in the federal student loan program, we also wish students to be mindful that borrowing a loan places you in debt and as such borrowing should be a last resort. Please note each of the following eligibility requirements. There are no exceptions in consideration and approval of borrowing the loan monies. Please read and initial items 1 – 11.

1. _____ All students must have a valid **2012-2013 FAFSA** application on file with the Solano Community College Office of Financial Aid, and have been **PROCESSED** before the Loan application can be certified.
2. _____ Loan borrowing is based on an eligible program of study and according to program length. Because of this each borrower is required to have a fully developed **Student Educational Plan (SEP)** for all semesters the student plans to enroll at Solano Community College for anticipated completion date. Students may get a comprehensive SEP developed in partnership with an academic counselor. Counseling department can be reached at (707) 864-7101.
3. _____ According to the U.S. Department of Education **ALL** borrowers are required to complete a Direct Stafford **Loan Entrance Counseling**. Students must go online to www.studentloans.gov. Computers are available in the Solano Community College Career Center, room 438. It is **not** necessary to bring the printed Proof of Completion form to the Office of Financial Aid. This will be electronically reported to us by Direct Loan. Contact 1-800-557-7394 for any problems with completion.
4. _____ All students must sign the **Electronic Master Promissory Note (MPN)** each time a Loan is borrowed. Students must go on line to www.studentloans.gov. Contact Applicant Services at 1-800-557-7394 for problems signing.
5. _____ All students must be **enrolled** in at least **half-time status (6 Units) in order to apply** and receive loan funds.
6. _____ All loan applicants must meet **Satisfactory Academic Progress**.
7. _____ Students transferring to Solano Community College from another college, university, community college or Vocational trade school must have all **Official Academic Transcripts** on file with the Solano Community College Office of Admissions and Records.
8. _____ According to U.S. Department of Education guidelines, first-time enrolled students cannot receive loan benefits prior to 30 days into the semester.
9. _____ All borrowers **completing their program within the academic year** are required to complete an **Exit Interview** form online by choosing the Exit Counseling at www.studentloans.gov.
10. _____ Solano Community College **Does Not** participate with the **Private Loan Programs**.
11. _____ Students can expect to receive Loan funds by direct deposit on their MySolano Higher One debit card within **five business days from the date of loan disbursement**.

Please notify the Office of Admissions & Records of any changes to your mailing address, as MySolano debit cards are mailed to the student's current mailing address shown on Solano Community Colleges system.

Public Law 102-26 grants the Dean of Financial Aid at Solano Community College the authority to refuse to certify approval of a loan. As such, failure to complete the requirements could result in the delay of loan approval or result in denial of loan borrowing at Solano Community College.

I certify that I have read the above and understand that I cannot acquire a loan without meeting all of the requirements.

Student's Signature

Date

LOAN FACT SHEET 2012-2013

PLEASE COMPLETE THE FOLLOWING:

(Failure to complete items 1 – 5 will result in Loan disbursement delays)

1. **SIGN MASTER PROMISSORY NOTE**

www.studentloans.gov (sign with your 4 digit FAFSA pin #)

For **problems signing** your MPN contact Applicant Services:

***** 1-800-557-7394 *****

2. **COMPLETE THE LOAN ENTRANCE COUNSELING**

www.studentloans.gov (this is required each time you apply for a loan)

For **problems completing** your Direct Stafford Loan Entrance:

***** 1-800-557-7394 *****

3. **SUBMIT A CURRENT STUDENT EDUCATIONAL PLAN (SEP)**

CONTACT COUNSELING OFFICE AT 864-7101 or www.solano.edu and click

on Counseling to make an appointment for an SEP. **(NOTE: Include Fall 2012 / Spring 2013 classes)**

4. **OFFICIAL TRANSCRIPTS**

Submit Official Transcripts from **any** and **all** colleges you previously attended.

PHOTO I.D. REQUIRED

5. Present your current Driver's license or government issued photo I.D. when submitting a Loan application as a copy will be made by a staff member.

Table 1: Dependent Students

Table 1
Dependent Student

DEPENDENT STUDENTS	Subsidized Combined	Additional Unsubsidized	Yearly Maximum
First-Year in Program (0-29 units)	\$3,500	\$2,000	\$5,500
Second-Year in Program (30+ units)	\$4,500	\$2,000	\$6,500

Table 2: Independent Students

Table 2
Independent Student

INDEPENDENT STUDENTS	Subsidized Combined	Additional Unsubsidized	Yearly Maximum
First-Year in Program (0-29 units)	\$3,500	\$6,000	\$9,500
Second-Year in Program (30+ units)	\$4,500	\$6,000	\$10,500