



Solano Community College – Financial Aid Office

2012-2013 Direct Loan Denial Appeal

Last Name:	First Name:	SCCID#
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Instructions

1. Print out your cumulative loan information from the National Student Loan Data System (NSLDS) website.
 - Log into <http://www.nslds.ed.gov> using your Dept of Ed PIN.
 - Click on **Financial Aid Review**
 - Print out all loan information
2. Determine your monthly payment on your current loan balance
 - Log into <http://www.finaid.org/calculators/>
 - Click on **Loan Calculator**
 - Fill in Loan Balance and click **calculate**
 - Complete the section below using the information provided from the calculator:

Loan Balance: \$ _____ Loan Interest Rate: _____

Monthly Loan Payment: \$ _____ Cumulative Payments: \$ _____

Total Interest Paid: \$ _____ Annual Salary Needed: \$ _____

Statement – Attach a *typed* statement which explains the following:

- A. Your current financial situation which requires you to apply for additional loan funds.
- B. Your education and career goals.
- C. Your plan for repayment once your loan becomes due.

Important Information - Your initials below indicates you have read and understand the following:

Federal student loans are real loans, just like car loans or mortgages. You must repay a student loan even if your financial circumstances become difficult. Your student loans cannot be canceled because you didn't get the education or job you expected, or because you didn't complete your education (unless you couldn't complete your education because your school closed).

Initials: _____

Borrowing Federal student loans from a community college will reduce the amount of loan eligibility available to you once you transfer to a 4-year institution. Solano Community College advises that you save your loan eligibility. If not, you may experience difficulty affording the cost of education once you transfer to a 4-year institution.

Initials: _____



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NEVER ignore delinquency or default notices from your loan servicer. If you don't make your monthly loan payments, you will become **delinquent** on your student loan and risk going into default. Contact your servicer immediately if you are having trouble making payments or won't be able to pay on time. Loan servicers report all delinquencies of at least 90 days to the three major credit bureaus. A negative credit rating may make it difficult for you to borrow money to buy a car or a house and you will be charged much higher interest rates.

Initials: _____

Certification:

I certify that the information on this form is true and correct to the best of my knowledge. I understand that if the information I have provided is incomplete or false, Financial Aid could be delayed or denied. I have read and understand the Financial Aid Satisfactory Progress Policy (SAP).

Student Signature

Date Signed

Submit ALL FORMS AND DOCUMENTS TOGETHER to:

Solano Community College
Financial Aid Office
4000 Suisun Valley Road, Student Services Building, Room 425
Fairfield, CA 94534-3197

FOR OFFICE USE ONLY:

Approved (____) Denied (____) FAO: _____ Date: _____