TO:  Members of the Governing Board

SUBJECT:  LEASE AGREEMENT EXTENSIONS TO WILLIAM SCOTSMAN INC., FOR MODULAR BUILDINGS

REQUESTED ACTION:

☐ Information  OR  ☒ Approval
☐ Consent  OR  ☐ Non-Consent

SUMMARY:
On April 15, 2015, the Board approved an agreement with William Scotsman Inc. for installation and lease of four modular classroom buildings for Performing Arts Building Swing Space and Middle College High School (swing space). On October 19, 2016, the Board approved a lease extension on two of the modular buildings for continued use as Swing Space for Performing Arts classes through June 2017, followed by use by the Bond Program Management operations through May, 2018.

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STUDENT SUCCESS IMPACT:
☐ Help our students achieve their educational, professional and personal goals
☐ Basic skills education
☐ Workforce development and training
☐ Transfer-level education
☒ Other: Provide bond program management office space

Ed. Code:  Board Policy:3225; 3520  Estimated Fiscal Impact:  $32,086.08 Measure Q Funds

SUPERINTENDENT’S RECOMMENDATION:

☒ APPROVAL  ☐ NOT REQUIRED  ☐ DISAPPROVAL

Lucky Lofton
Executive Bonds Manager

PRESENTER’S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

(707) 863-7855

TELEPHONE NUMBER

Robert V. Diamond
Vice President, Finance & Administration

VICE PRESIDENT APPROVAL

March 9, 2018

DATE SUBMITTED TO SUPERINTENDENT-PRESIDENT

Celia Esposito-Noy, Ed.D.
Superintendent-President

DATE APPROVED BY SUPERINTENDENT-PRESIDENT

March 9, 2018
TO: Members of the Governing Board

SUBJECT: LEASE AGREEMENT EXTENSIONS TO WILLIAM SCOTSMAN INC., FOR MODULAR BUILDINGS

SUMMARY:

CONTINUED FROM THE PREVIOUS PAGE

It is proposed that the leases on these two modular building be extended to house Bond Program Management operations through May 2020.

The Board is asked to approve contract extensions to the leases with Williams Scotsman Inc., in the amount of $32,086.08

The contract extensions are available online at http://www.solano.edu/measureq/planning.php
AMENDMENT TO LEASE AGREEMENT
(LEASE TERM RENEWAL)

LESSEE: SOLANO COMMUNITY COLLEGE
DISTRICT
4000 SUISUN VALLEY RD
FAIRFIELD, CA 94534

EQUIPMENT LOCATION:
4000 SUISUN VALLEY RD
FAIRFIELD, CA 94534

Contract Number: 532490
Equipment Serial/Complex Number: CPX-71922
Value: $53,696.00

By this Amendment, Williams Scotsman, Inc. and the Lessee (listed above) agree to modify the original lease agreement, dated 05/19/2015 as set forth below.

1. The rental term for the equipment identified above, shall be renewed from 05/19/2018 through 05/18/2020 (the “Lease Renewal Term”).

2. The rental rate per month during the Lease Renewal Term shall be $810.00 plus applicable taxes, which Lessee agrees to pay Lessor in advance on the billing date of 19 day of each month during the Lease Renewal Term.

3. Knockdown and return freight shall be at Lessor’s prevailing rate at the time the Equipment is returned unless otherwise specified herein.

4. This line left blank.

5. All other Terms and Conditions of the original Lease Agreement shall remain the same and in full force and effect.

ACCEPTED:

LESSEE: SOLANO COMMUNITY COLLEGE
LESSOR: WILLIAMS SCOTSMAN, INC.

Signature: ___________________________ Signature: ___________________________
Print Name: Lucky Lofton Print Name: ___________________________
Title: Executive Bonds Manager Title: ___________________________

Monthly Rate: $810.00
Sales Tax 8.375%: $67.84
Total Monthly: $877.84
Two years Lease: $21,068.16
AMENDMENT TO LEASE AGREEMENT
(LEASE TERM RENEWAL)

LESSEE: SOLANO COMMUNITY COLLEGE
DISTRICT
4000 SUISUN VALLEY RD
FAIRFIELD, CA 94534

EQUIPMENT LOCATION:
4000 SUISUN VALLEY RD
FAIRFIELD, CA 94534

Contract Number: 552561
Equipment Serial/Complex Number: CPX-09155
Value: $29,402.00

By this Amendment, Williams Scotsman, Inc. and the Lessee (listed above) agree to modify the original lease agreement, dated 06/25/2015 as set forth below.

1. The rental term for the equipment identified above, shall be renewed from 05/31/2018 through 05/30/2020 (the “Lease Renewal Term”).

2. The rental rate per month during the Lease Renewal Term shall be $423.60 plus applicable taxes, which Lessee agrees to pay Lessor in advance on the billing date of 30 day of each month during the Lease Renewal Term.

3. Knockdown and return freight shall be at Lessor’s prevailing rate at the time the Equipment is returned unless otherwise specified herein.

4. This line left blank.

5. All other Terms and Conditions of the original Lease Agreement shall remain the same and in full force and effect.

ACCEPTED:

LESSEE: SOLANO COMMUNITY COLLEGE
LESSOR: WILLIAMS SCOTSMAN, INC.

Signature: ____________________________ Signature: ____________________________
Print Name: ____________________________ Print Name: ____________________________
Title: ____________________________ Title: ____________________________

Amendment Lease Renewal 11/24/2014
Date: ___________________________  Date: ___________________________