

**Citizens Bond Oversight Committee**  
For Solano Community College District  
Measure Q Bond

**Meeting Agenda**  
**Tuesday, April 3, 2018**  
**3:30 p.m.**

**Fairfield Campus Building 600, Denis Honeychurch Board Room**  
Solano Community College, 4000 Suisun Valley Road, Fairfield, CA 94534

*Please Note: Members of the public may address the CBOC on any item within the CBOC's jurisdiction. Cards which must be completed requesting to address the CBOC are available at the press table and must be submitted to the Chair at the meeting. Persons addressing items included on the agenda will be heard at the time the item is considered. Persons requesting to address items or subjects that are not on the agenda will be heard under the agenda item, "Comments from Members of the Public." The CBOC cannot take action on any items not on the agenda unless authorized by law. Matters brought before the CBOC that are not on the agenda may, at the CBOC's discretion, be placed on a future agenda. The CBOC Chair reserves the right to modify the order of business in the manner it deems appropriate. As a courtesy to others, please turn off cell phones or pagers.*

**1. CALL TO ORDER**

**2. ROLL CALL**

Ward Stewart  
Holly Brown  
Neil Ferguson  
Tina Lowden  
Andre Stewart  
Janet Roberts  
Dawn LaBar  
Doriss Panduro  
Vacant, ASSC

**3. APPROVAL OF AGENDA**

**4. COMMENTS FROM MEMBERS OF THE PUBLIC**

**5. APPROVAL OF FEBRUARY 20, 2018 MEETING MINUTES**

**6. CaLBOC TRAINING**

**7. FINALIZE 2016-17 DRAFT ANNUAL REPORT**

**8. ANNOUNCEMENTS**

## 9. ADJOURN

*Materials related to an item on this Agenda submitted to the CBOC after distribution of the agenda packet are available for public inspection in the Bond Business Operations Coordinator's Office in the Administration Building, 4000 Suisun Valley Road, Fairfield, California 94534. All meeting materials provided at time of publication are available on the Solano College Web site at [www.solano.edu](http://www.solano.edu) for public inspection.*

**Pursuant to Government Code Sections 11123.1 and 11125(f), individuals with disabilities who require accessible alternative formats of the agenda and related meeting materials and/or auxiliary aids/services to participate in the meeting should contact the Executive Bonds Manager's Office at (707) 864-7855 no later than three days prior to the scheduled meeting. Meetings are held in locations which are wheelchair accessible.**

# UNADOPTED MEETING MINUTES

## Citizens Bond Oversight Committee

For Solano Community College District  
Measure Q Bond

### Meeting Minutes

Tuesday, February 20, 2018  
3:30 p.m.

#### Fairfield Campus Building 600, Board Room

Solano Community College, 4000 Suisun Valley Road, Fairfield, CA 94534

#### 1. CALL TO ORDER

A meeting of the Solano Community College District Citizens' Bond Oversight Committee was called to order at 3:35pm, on Tuesday, February 20, 2018, by CBOC Chair Ward Stewart.

#### 2. ROLL CALL

##### Present

Ward Stewart, Ph.D., Chair  
Holly Brown  
Neil Ferguson  
Dawn LaBar  
Tina Lowden  
Andre Stewart  
Doriss Panduro  
Janet Roberts

##### Absent

Vacant, ASSC

##### Staff Present:

Celia Esposito-Noy, Ed.D., Superintendent-President, District  
Robert Diamond, Vice President of Fiscal and Administrative Services, District  
Lucky Lofton, Executive Bonds Manager, District  
Jason Yi, Project Manager, District  
Pam Kinzie, Program Manager, Kitchell  
David Casnocha, District Bond Counsel, Stradling Yocca Carlson & Rauth

#### 3. APPROVAL OF AGENDA

Moved by Andre Stewart to approve the agenda, seconded by Neil Ferguson. Motion was carried unanimously.

#### 4. COMMENTS FROM MEMBERS OF THE PUBLIC

# UNADOPTED MEETING MINUTES

Shereen Ahmad introduced herself and stated her interest in becoming the ASSC representative on the CBOC.

No other comments were received.

## **5. REVIEW AND APPROVE 2015-2016 ANNUAL REPORT**

Ward Stewart reviewed the draft 2015-2016 annual report, page-by-page, and received editorial revisions. Comments were recorded to edit the draft report for final review and distribution.

Ward Stewart called for a motion which was made by Andre Stewart to approve the 2015-2016 annual report, seconded by Neil Ferguson. The motion was carried (5 yeas, 0 nays and 3 abstentions).

## **6. CBOC TRAINING PROVIDED BY DAVID CASNOCHA**

David Casnocha presented relevant training information, but was unable to complete the training due to extensive discussion. David Casnocha will review and compare 2017 bylaws with former 2015 bylaws and provide his recommendations to staff.

A question was raised regarding review of the Bond audit. VP Diamond stated that the audit will be due to him within the next few weeks and will be presented to the Board and the CBOC.

## **7. PROVIDE WRITTEN UPDATE ON PROJECTS**

Lucky Lofton, Executive Bonds Manager, provided a written project update to the committee. Presentation can be found on the website.

## **8. SELECT MEETING DATES FOR 2018**

Dates for upcoming CBOC meetings were discussed and the following dates were approved by committee.

March 20, 2018 (3:30pm to 5:00pm)

April 3, 2018 (3:30pm to 5:00pm)

June 5, 2018 (3:30pm to 5:00pm)

August 21, 2018 (3:30pm to 5:00pm)

## **9. ANNOUNCEMENTS**

No announcements were provided.

## **10. ADJOURN**

## UNADOPTED MEETING MINUTES

Ward Stewart called for a motion to adjourn the meeting, seconded by Neil Ferguson. The meeting was adjourned at 5:02pm.

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## Citizens Bond Oversight Committee Annual Report 2016-17

### **INTRODUCTION**

This report is intended to present the activities and opinions of the Citizens' Bond Oversight Committee (CBOC) of the Solano Community College District (District) during the 2016-17 fiscal year (July 1, 2016 through June 30, 2017). The CBOC is required to prepare and present to the District's Board of Trustees, in public session, an annual written report, which includes a summary of the CBOC's activities and a statement indicating whether the District is in compliance with requirements that the bond revenues have been used only for the purposes authorized by the bond measure.

During this period the CBOC met only three times due to a lack of availability of several board members. Since no quorum was reached at any meeting, no official business was conducted. However, the members present reviewed the finalized draft of the fiscal year 2015/2016 annual report and received updates from District staff on the progress of Measure G and Measure Q projects. The District and its consultants were forthcoming in providing and presenting requested information and project status updates. It was unfortunate that valuable staff time was taken for meetings at which a quorum of five members was not met, although for the members present the staff shared valuable information.

To the best of our knowledge all expenditures authorized by the school facility bonds have been consistently and transparently presented by District staff and consultants to the CBOC and it is our belief that the bond funds were spent only on school facility improvements authorized by the Bond Act and bond measures. The CBOC reports that to the best of its knowledge the District has complied with the requirements of state law in its accounting for and expending of bond funds. Information regarding the projects for both bond measures is provided in this report. Expenditures are cumulative through June 30, 2017.

The CBOC looks forward to the next year as the District makes the facility improvements promised in the bond measures. The CBOC would like to thank the community for its continued support of the Solano Community College and its students.

# Solano Community College CBOC 2016-17 Annual Report

## **ABOUT THE SOLANO COMMUNITY COLLEGE DISTRICT**

Solano Community College was established in 1945 as Vallejo Junior College, as Solano was part of the Vallejo City Unified School District until 1967 when the College became a countywide institution. The 192-acre Fairfield campus, centrally located just off Interstate 80, was completed in 1971 and opened with 5,000 students. Since then, facilities, programs, staff and services have expanded to meet the needs of a growing County.

The College's service area encompasses the communities of Benicia, Dixon, Fairfield, Suisun, Vacaville, Vallejo and Winters, as well as Travis Air Force Base. Many graduates of the area's fifteen public high schools and three private schools take advantage of the educational opportunities offered by Solano Community College.

The College currently serves about 11,000 students annually at facilities on the main Fairfield Campus, Vacaville Center properties, and Vallejo Center properties.

## **CITIZENS' BOND OVERSIGHT COMMITTEE**

The Solano Community College District's Citizens' Bond Oversight Committee is comprised of nine members representing required constituent groups from throughout the District's service region.

The CBOC is responsible for the review of bond expenditures and preparation and presentation of an annual report. Solano Community College District's CBOC has oversight responsibilities for both Measure G and Measure Q. CBOC members serve a term of three (3) years, commencing as of the date of appointment by the Board. No member may serve more than two (2) consecutive terms. CBOC members are not compensated for their services.

### **Committee Members During 2016/2017 Fiscal Year:**

Lyman Dennis, Senior Citizen Organization – Fairfield, Chair (until term end 2/17/17)

Tina Lowden, Senior Citizen Organization, Winters (appointed 4/5/17)

Hermie R. Sunga, Member-At-Large, Business Organization – Vallejo, Vice Chair (appointed 1/18/12)

Neil Ferguson, Construction Trade Organization – Vacaville (appointed 7/16/14)

David Fleming, Solano Community College Foundation – Vacaville (appointed 2/18/15)

Andre Stewart, Member-At-Large - Benicia (appointed 11/19/15)

## Solano Community College CBOC 2016-17 Annual Report

Ward Stewart, Member-At-Large – Vallejo (appointed 9/2/15)

Angelo Cellini, Construction/Trades – Suisun (appointed 5/5/14)

Robert Charboneau, Taxpayers' Association – Fairfield (until term end 5/19/16)

Vacant, Taxpayers' Association

Vacant, Member At-Large

Vacant, Student Association

### **MEASURE G AND MEASURE Q BOND PROGRAM SUMMARY**

The Solano Community College District has two bond authorizations: Measure G, approved by voters in 2002 (\$124.5 million) and Measure Q (\$348 million) approved by the voters in 2012. The proceeds from these bonds are to be used for site acquisition, facility renovation, construction of new facilities, and equipment procurement.

Both Measure G and Measure Q were passed under Proposition 39 provisions, which allow passage of school bond measures with 55% voter approval if certain conditions are met. Proposition 39 allows the District to use bond funds only for projects described in the bond measure language. The funds cannot be used for staff salaries or projects not described in the language of the bond measures. It also mandates the formation of a Citizens' Bond Oversight Committee ("CBOC").

### **SUMMARY OF CBOC ACTIVITIES FOR FISCAL YEAR 2016/2017**

The CBOC conducted meetings on the following dates during Fiscal Year 2016/17: July 5, 2016 (no quorum); November 29, 2016 (no quorum); and June 6, 2017 (no quorum).

The CBOC spent the first part of the fiscal year finalizing an annual report for the period of June 2014 - December 2015 and presented it to the District's Board of Trustees on September 7, 2016.

Following is a brief summary of the highlights of its activities.

July 5, 2016, Special Conference Call: Workshop: Discussion by CBOC members of the draft FY15/16 Annual Report.

September 6, 2016, Presentation to Governing Board: CBOC Chair, Lyman Dennis, gave a PowerPoint presentation of the CBOC's 2014-15 annual report to the Governing Board.

## Solano Community College CBOC 2016-17 Annual Report

November 29, 2016, Special Meeting: Workshop: Three members in attendance; quorum not reached, so no business could be conducted. Superintendent President Dr. Esposito-Noy presented her response to the CBOC Annual Report for July 2015 – December 2015. The Report and issues raised were discussed. Replacement of retiring CBOC members was discussed. The District Executive Bonds Manager gave a presentation on the proposed new Library, for which the District has applied for State funding (50%). The District's Program Manager gave a presentation on the Aeronautics program and the Aeronautics and Workforce Development Facility, which is in the schematic design phase.

June 6, 2017 Meeting: Three members in attendance; quorum not reached, so no business could be conducted. The District gave a brief update on status of active bond projects.

### **BOND PROJECTS AND FINANCIAL SUMMARY**

#### **Measure G**

Measure G bond program is now closed, with the final expenditure made in June 2017. Active Measure G projects this fiscal year included the following: Pool Pump Heat Exchangers Replacement, Fire Alarm Control Panel Upgrades, Water Shut-Off Valves, Performing Arts Building Renovation, and design services for the Softball Bleachers Replacement Project.

#### **Measure Q**

Measure Q active projects this fiscal year included: Fairfield Campus: Performing Arts Building Renovation, Science Building, Horticulture – Phase 1, Exterior Lighting Upgrade, Substation #1 and #2 Replacement, Small Capital Projects: Softball Bleacher Replacement, Campus Entry Sidewalk Improvements, Horticulture Restroom Building, Campus Directory Signs, 21<sup>st</sup> Century Classroom Upgrade – Phase 2, B1300 Kiln Fence, Swing Space Portables, B100 ASC & Tutoring Renovation, B200 Kitchen Renovation, Hydronic Pump Replacement and Insulation, B1400 Food Service Area Condition Assessment, B100 Lobby Tables, Measure Q Signs, and Asbestos Abatement B100 & B1900 .

Vacaville Center: Vacaville Classroom Building (Annex) Renovation, Biotechnology and Science Building, Vacaville Intersection Improvements, and Aeronautics and Workforce Development Building, Small Capital Projects: Vacaville HVAC Upgrade Design.

Vallejo Center: Autotechnology Building and Vallejo HVAC Upgrade.

# Solano Community College CBOC 2016-17 Annual Report

Districtwide: IT Infrastructure Project – Phase 1, Utility Infrastructure Upgrade – Solar, and Security Camera System Planning Project.



## Solano Community College District Measure G Bond (Financials as of 6/30/2017)

PROJECT NUMBER <sup>(1)</sup>	PROJECT NAME	FINAL MEASURE G BOND SPENDING PLAN 4/20/2016 <sup>(2)(4)(5)</sup>	EXPENDITURES AS OF 6/30/2017 <sup>(3)</sup>	PERCENT SPENT
<b>VJ CAMPUS</b>				
3,10,11&12	Vallejo Center	\$ 23,894,821	\$ 23,894,821	100%
N36	Vallejo Parking Lot Expansion	\$ 1,260,015	\$ 1,260,015	100%
<b>VV CAMPUS</b>				
7,8&9	Vacaville Center	\$ 20,450,873	\$ 20,450,873	100%
N39	Vacaville Parking Lot Expansion	\$ 1,575,435	\$ 1,575,435	100%
<b>FAIRFIELD CAMPUS</b>				
1	Building 400 - Student Services Center	\$ 15,457,496	\$ 15,457,496	100%
29	Building 1700 A & B Renovation/Equipment	\$ 14,768,058	\$ 14,768,058	100%
4,22&23	Building 700 & 800 Annex	\$ 8,350,623	\$ 8,350,623	100%
13&14	Building 1400 Modernization and Kitchen Replacement	\$ 6,985,498	\$ 6,985,498	100%
30&31	Building 1800 A & B Renovation/Equipment	\$ 6,421,275	\$ 6,421,275	100%
38	Police and Public Services	\$ 59,683	\$ 59,683	100%
15&16	Utility Infrastructure Phase I & II (Hydronics)	\$ 5,911,348	\$ 5,911,348	100%
17&18	Sports Complex - Phase I & II	\$ 5,435,697	\$ 5,435,697	100%
20	Building 300 Renovation/Equipment	\$ 2,184,337	\$ 2,184,337	100%
2	Building 100 - Library (Interim Remodel)	\$ 2,133,136	\$ 2,133,136	100%
21	Building 500 Renovation/Equipment	\$ 1,930,904	\$ 1,930,904	100%
27	Building 1500 Renovation/Equipment	\$ 1,203,835	\$ 1,203,835	100%
41&35+N31+N34	College Infrastructure	\$ 561,160	\$ 561,160	100%
5&6	ADA Phase I & II	\$ 407,979	\$ 407,979	100%
25	Building 1200 Renovation/Equipment	\$ 337,582	\$ 337,582	100%
	Building 1300 Fine Arts Equipment	\$ 173,838	\$ 173,838	100%
	Building 200 & CTE Labs	\$ 30,973	\$ 30,973	100%
33	Nut Tree	\$ 268,842	\$ 268,842	100%
N13	Campus-wide Exterior Painting (Fairfield)	\$ 91,161	\$ 91,161	100%
42	Building 2112 Stadium Renovation/Track	\$ 69,670	\$ 69,670	100%
N3	Campuswide Signage In-house Study	\$ 18,383	\$ 18,383	100%
N25	Building 300 (2 Science Rooms & Cadaver Room Vent	\$ 293,787	\$ 293,787	100%
24	Building 1000 Renovation/Equipment	\$ 108,019	\$ 108,019	100%
26	Building 1300 Remodel Fine Arts	\$ 6,049,797	\$ 6,049,797	100%
28	Building 1600 Renovation/Equipment	\$ 33,802	\$ 33,802	100%
32	Building 202/Building 200 Kitchen Upgrade	\$ 238,821	\$ 238,821	100%
34	Building 1900 Renovation/Equipment	\$ 339,572	\$ 339,572	100%
36	Security Systems Upgrade	\$ 241,416	\$ 241,416	100%
39	Campuswide Landscape	\$ 60,736	\$ 60,736	100%
40	Building 600 Administration Building	\$ 8,441,158	\$ 8,441,151	100%
N37	CTE Lab Renovation	\$ 139,638	\$ 139,638	100%
37	Portables Assessment (Demolition)	\$ 7,311	\$ 7,311	100%
<b>DISTRICTWIDE</b>				
	Campus-wide Technology Upgrade, Phase I	\$ 2,966,913	\$ 2,966,913	100%
45	Campus-wide Technology Upgrade, Phase II	\$ 260,596	\$ 260,596	100%
	Overall Program Costs/Measure G General Phase I	\$ 8,567,937	\$ 8,567,937	100%
N40	Overall Program Costs (Measure G General) Phase II	\$ 2,592,557	\$ 2,577,347	99%
N41	Small Capital Projects (Misc Classroom Upgrades)	\$ 959,033	\$ 977,251	102%
<b>PROGRAM RESERVE</b>				
N42	Program Reserve	\$ -	\$ -	0%
<b>TOTAL</b>		<b>\$ 151,283,715</b>	<b>\$ 151,286,716</b>	<b>100.00%</b>

<sup>(1)</sup> Project numbers indicate the original Measure G Bond project numbers as presented and approved by the Board in 2002. "N" projects were added due to timing, critical need and/or funding amount by the District.

<sup>(2)</sup> Per Final Measure G Bond Spending Plan approved by the Board on 4/20/16.

<sup>(3)</sup> Expenditures are as of 6/30/17. District is currently in fiscal year-end close and is also in process of the annual financial audit, any variances will be included in the next quarterly report.

<sup>(4)</sup> Bond Spending Plan column includes bond proceeds, bond interest, and Student Services Fee revenue.

<sup>(5)</sup> The Bond Spending Plan will be revised to adjust the Small Capital Projects once final interest income and Treasury Fee figures have been received.

# Solano Community College CBOC 2016-17 Annual Report

Solano Community College CBOC 2016-2017 Annual Report



## Solano Community College District Measure Q Bond (Financials as of 6/30/2017)

PROJECT NAME	MEASURE Q PROJECT BUDGET AS OF 3/1/2017 BSP <sup>(1)</sup>	BOT APPROVED CHANGE	MEASURE Q PROJECT BUDGET AS OF 4/19/2017 BSP <sup>(2)</sup>	OTHER FUNDING BUDGET <sup>(3)</sup>	FUNDING EXPENDITURES AS OF 6/30/2017 <sup>(3)</sup>	MEASURE Q EXPENDITURES AS OF 6/30/2017 <sup>(4)</sup>	PERCENT SPENT
<b>FF CAMPUS</b>							
Library & Learning Resource Center	\$ 21,800,000		\$ 21,800,000	\$ 19,572,741	\$ -	\$ -	0.0%
Performing Arts Building (Phase 1 B1200 Renovation)	\$ 6,347,818		\$ 6,347,818	\$ 13,760,000	\$ 13,460,845	\$ 5,179,657	92.7%
Performing Arts Building (Phase 2)	\$ 13,700,000		\$ 13,700,000	\$ -	\$ -	\$ 33,151	0.2%
Science Building (Phase 1)	\$ 37,600,000		\$ 37,600,000	\$ -	\$ -	\$ 2,561,355	6.8%
Science & Math Building (Phase 2)	\$ 8,000,000		\$ 8,000,000	\$ -	\$ -	\$ -	0.0%
Career Technology Building (CTE)	\$ 3,000,000		\$ 3,000,000	\$ -	\$ -	\$ -	0.0%
Agriculture (Horticulture)	\$ 2,000,000		\$ 2,000,000	\$ -	\$ -	\$ 904,805	45.2%
<b>VV CAMPUS</b>							
VV Classroom Building Purchase & Renovation	\$ 8,200,000		\$ 8,200,000	\$ -	\$ -	\$ 4,005,296	48.8%
Biotechnology & Science Building	\$ 34,500,000		\$ 34,500,000	\$ -	\$ -	\$ 27,685,540	80.2%
Aeronautics & Workforce Development Building	\$ 15,000,000		\$ 15,000,000	\$ -	\$ -	\$ 1,265,848	8.4%
Student Success Center/LRC	\$ 15,500,000		\$ 15,500,000	\$ -	\$ -	\$ -	0.0%
Fire Training	\$ 7,000,000		\$ 7,000,000	\$ -	\$ -	\$ -	0.0%
Agriculture	\$ -		\$ -	\$ -	\$ -	\$ -	0.0%
<b>VJ CAMPUS</b>							
Vallejo prop purchase Belvedere	\$ 4,794,343		\$ 4,794,343	\$ -	\$ -	\$ 4,794,343	100.0%
Vallejo prop purchase Northgate	\$ 6,871,871		\$ 6,871,871	\$ -	\$ -	\$ 6,871,471	100.0%
Site improvements	\$ 2,825,000		\$ 2,825,000	\$ -	\$ -	\$ -	0.0%
Autotechnology Building	\$ 24,800,000	\$ (400,000)	\$ 24,400,000	\$ -	\$ -	\$ 18,113,751	73.0%
Student Success Center/LRC	\$ 22,000,000		\$ 22,000,000	\$ -	\$ -	\$ -	0.0%
Career Technology Building	\$ 19,800,000		\$ 19,800,000	\$ -	\$ -	\$ -	0.0%
Vallejo Center HVAC Upgrade	\$ 1,175,000	\$ 1,000,024	\$ 2,175,024	\$ -	\$ -	\$ 993,766	84.6%
<b>INFRASTRUCTURE IMPROVEMENTS</b>							
IT Infrastructure Improvements	\$ 14,000,000		\$ 14,000,000	\$ -	\$ -	\$ 4,014,167	28.7%
Utility Infrastructure Upgrade (Energy)	\$ 23,800,000		\$ 23,800,000	\$ 712,447	\$ 712,447	\$ 11,948,719	51.7%
<b>ADA &amp; CLASSROOM IMPROVEMENTS</b>							
Small Capital Projects	\$ 8,753,246	\$ -	\$ 8,753,246	\$ -	\$ -	\$ 2,294,323	27.6%
ADA Improvements	\$ 10,900,000		\$ 10,900,000	\$ -	\$ -	\$ 9,486	0.1%
<b>PLANNING, ASSESSMENTS &amp; PROGRAM MANAGEMENT</b>							
Program Management, District Support and Planning	\$ 25,400,000		\$ 25,400,000	\$ -	\$ -	\$ 11,750,911	46.3%
<b>RESERVE &amp; INTEREST</b>							
Program Reserve	\$ 11,785,968	\$ (485,024)	\$ 11,300,944	\$ -	\$ -	\$ -	
Net Interest Earned (12/31/2016)/Treasury Fees	\$ 34,699	\$ (115,000)	\$ 20,706			\$ 373,560	
<b>TOTAL BOND SPENDING PLAN</b>	<b>\$ 349,587,945</b>		<b>\$ 349,688,952</b>	<b>\$ 34,045,188</b>	<b>\$ 14,173,292</b>	<b>\$ 102,800,152</b>	<b>30.5%</b>

# Solano Community College CBOC 2016-17 Annual Report

## **BOND AUDIT REPORTS FOR FISCAL YEAR 2016/2017**

In accordance with Proposition 39, Measure G & Q contain strict financial safeguards, including a requirement that an independent audit be conducted annually to ensure bond funds are spent on classroom and facility improvements as identified in the ballot measure.

Both Measure G and Measure Q had clean financial audits, with no findings. The Auditor found that the District properly accounted for the expenditures and bond funds were spent on authorized projects.

The Financial and Performance Audit Reports for fiscal year 2016/2017 are available on the District website: [www.solano.edu/measureq](http://www.solano.edu/measureq)

## **CBOC COMPLIANCE STATEMENT**

Bond expenditures and bond projects have been reviewed by the Citizens' Bond Oversight Committee to ensure the money is spent only on school facility improvements authorized by Measure G and Measure Q. Bond expenditures are audited annually by an independent audit firm retained by the District. The CBOC has reviewed the audit reports, District Quarterly Progress Update Reports, and other materials requested from the District, and believes the District is in compliance with the requirements of Article XIII A Section 1(b)(3) of the California Constitution.