

SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM

TO: **Members of the Governing Board**
SUBJECT: **MEASURE Q BOND SPENDING PLAN UPDATE #24**

REQUESTED ACTION:

Information OR Approval
 Consent OR Non-Consent

SUMMARY:

The Board is asked to approve the latest revision to the Measure Q Bond Spending Plan (BSP). The BSP will require periodic adjustments to accommodate the changing needs of the District over time. The original document was approved on August 20, 2014. Previous updates have been approved by the Board on the following dates:

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STUDENT SUCCESS IMPACT:

- Help our students achieve their educational, professional and personal goals
- Basic skills education
- Workforce development and training
- Transfer-level education
- Other:

Ed. Code: N/A Board Policy: N/A Estimated Fiscal Impact: N/A. Projects are part of the total Measure Q expenditure of \$348,000,000, plus net interest revenues.

SUPERINTENDENT'S RECOMMENDATION:

APPROVAL DISAPPROVAL
 NOT REQUIRED TABLE

Lucky Lofton
VP, Facilities and Executive Bonds Manager

PRESENTER'S NAME

4000 Suisun Valley Road
Fairfield, CA 94534

ADDRESS

(707) 863-7855

TELEPHONE NUMBER

Lucky Lofton
VP, Facilities and Executive Bonds Manager

VICE PRESIDENT APPROVAL

February 17, 2023

**DATE SUBMITTED TO
SUPERINTENDENT-PRESIDENT**

Celia Esposito-Noy, Ed.D.
Superintendent-President

March 1, 2023

**DATE APPROVED BY
SUPERINTENDENT-PRESIDENT**

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SUMMARY:

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Update #1 March 4, 2015	Update #5 March 1, 2017	Update #9 January 17, 2018
Update #2 March 16, 2016	Update #6 April 19, 2017	Update #10 March 21, 2018
Update #3 October 19, 2016	Update #7 December 6, 2017	Update #11 June 6, 2018
Update #4 January 18, 2017	Update #8 December 20, 2017	Update #12 June 20, 2018
Update #13 July 18, 2018	Update #14 September 5, 2018	Update #15 December 5, 2018
Update #16 February 6, 2019	Update #17 May 1, 2019	Update #18 November 20, 2020
Update #19 March 18, 2020	Update #20 October 7, 2020	Update #21 February 17, 2021
Update #22 November 17, 2021	Update #23 April 20, 2022	

On April 2, 2014 the Board approved a Facilities Master Plan (FMP) and as stated at that time, periodic updates would be required. The Board adopted the ten-year 2020-2030 updated FMP. This plan accounted for recent updates to the District Strategic Plans as well as State policy changes. The goal of this FMP was to provide focus for both Facilities and the Bond program over the next ten years. In response to the FMP Update, adopted by the Board on December 2, 2020, various changes to the Bond Spending Plan were recommended to implement the Facilities Master Plan Update 2020.

Since the last Bond Spending Plan update on April 20, 2022 project work has proceeded and additional funding sources have become available to assist with the support of projects. Passage of the CARES (Coronavirus Aid, Relief, and Economic Security) Act and a large allocation of Scheduled Maintenance dollars have provided for supplemental funds in support of some Measure Q Bond-funded projects. A number of projects have been completed and/or cost estimates have been confirmed through further design and/or bidding and contract awards. Additionally, work on the ADA (Americans with Disabilities Act) Transition Plan has quantified the barrier removal needs at the District sites. These advancements of projects and identification of supplemental funds have led to various proposed changes to the current Bond Spending Plan.

Bond Spending Plan Update #24 includes the following:

- Re-alignment and/or confirmation of funds allocated for on-going and active projects.
- Confirmation and/or re-alignment of funds allocated for Building 300 Renovation, Building 1600 Modernization, Early Learning Center Expansion, Vacaville Classroom Building Renovation, Vacaville Annex HVAC/Roof Upgrade, Replacement Substations 3, 4 and 5, Modernize Pool and Equipment, Small Capital Projects, and ADA Improvements.
- Adjustment to the Reserve, Interest, and Treasury Fees for the Measure Q Bond Program.

The Board is asked to approve the proposed revisions as described above and indicated in the Bond Spending Plan Update #24, which follows.



BOND SPENDING PLAN

UPDATE 23

UPDATE 24

UPDATE 24

PROJECT NAME	08/20/14 BOT APPROVED BSP	04/20/2022 BOT APPROVED BSP	03/01/2023 PROPOSED REVISION	03/01/2023 PROPOSED BSP
FF CAMPUS	\$ 87,800,000	\$ 82,467,070		\$ 86,459,070
Performing Arts Building (Phase 1 B1200 Renovation)	\$ 6,200,000	\$ 6,229,718		\$ 6,229,718
Science Building (Phase I)	\$ 33,100,000	\$ 35,005,734		\$ 35,005,734
Agriculture (Horticulture)	\$ 2,000,000	\$ 1,348,467		\$ 1,348,467
Library/Learning Resource Center	\$ 21,800,000	\$ 23,300,000		\$ 23,300,000
Science & Math Building (Phase 2)/B300 Renovation	\$ 8,000,000	\$ 2,000,000	\$ 992,000	\$ 2,992,000
Performing Arts Building (Phase 2)/Costume Shops	\$ 13,700,000	\$ 233,151		\$ 233,151
Building 1600 Modernization	\$ -	\$ -	\$ 4,000,000	\$ 4,000,000
Career Technology Building (B1800 Mod)	\$ 3,000,000	\$ 4,500,000		\$ 4,500,000
Modernization B1400 (includes kitchen mod)	\$ -	\$ 4,000,000		\$ 4,000,000
On-Campus Housing	\$ -	\$ 850,000		\$ 850,000
Early Learning Center Expansion	\$ -	\$ 5,000,000	\$ (1,000,000)	\$ 4,000,000
VV CAMPUS	\$ 80,200,000	\$ 48,055,168		\$ 47,298,325
VV Classroom Building Purchase & Renovation	\$ 8,200,000	\$ 7,404,466	\$ (156,842)	\$ 7,247,624
VV Annex HVAC/Roof Upgrade	\$ -	\$ 2,700,000	\$ (600,000)	\$ 2,100,000
Biotechnology & Science Building	\$ 28,000,000	\$ 33,315,666		\$ 33,315,666
Aeronautics & Workforce Development Building	\$ 15,000,000	\$ 2,084,730		\$ 2,084,730
Student Success Center/LRC	\$ 22,000,000	\$ 200,000		\$ 200,000
Fire Training	\$ 7,000,000	\$ 200,000		\$ 200,000
Vacaville Center HVAC Upgrade	\$ -	\$ 2,150,306		\$ 2,150,306
VJ CAMPUS	\$ 80,200,000	\$ 47,836,954		\$ 47,836,954
Vallejo Prop Purchase Belvedere	\$ 4,800,000	\$ 4,794,343		\$ 4,794,343
Autotechnology Building	\$ 19,600,000	\$ 23,735,961		\$ 23,735,961
Site Improvements	\$ 5,100,000	\$ -		\$ -
Vallejo Prop Purchase Northgate	\$ 6,800,000	\$ 6,871,471		\$ 6,871,471
Student Success Center/LRC	\$ 22,000,000	\$ 200,000		\$ 200,000
Career Technology Building/ECHS	\$ 21,900,000	\$ 10,100,000		\$ 10,100,000
Vallejo Center HVAC Upgrade	\$ -	\$ 2,135,178		\$ 2,135,178
INFRASTRUCTURE IMPROVEMENTS	\$ 37,800,000	\$ 89,092,331		\$ 87,117,331
IT Infrastructure Improvements	\$ 14,000,000	\$ 13,471,000		\$ 13,471,000
Utility Infrastructure Upgrade (Energy)	\$ 23,800,000	\$ 24,671,331		\$ 24,671,331
5 Megawatt Solar Installation	\$ -	\$ 14,000,000		\$ 14,000,000
Replacement Substations 3, 4 and 5	\$ -	\$ 10,750,000	\$ (2,500,000)	\$ 8,250,000
Modernize Pool and Equipment	\$ -	\$ 700,000	\$ 525,000	\$ 1,225,000
Central Plant Replacement	\$ -	\$ 12,500,000		\$ 12,500,000
Water Conservation/Environmental Impact Improvements	\$ -	\$ 3,000,000		\$ 3,000,000
Underground Hydraunic Chilled & Hot Water Loops	\$ -	\$ 1,000,000		\$ 1,000,000
HVAC Environmental Safety Upgrades	\$ -	\$ 6,500,000		\$ 6,500,000
Underground 12,000 Volt Campus Loop	\$ -	\$ 2,500,000		\$ 2,500,000
ADA & CLASSROOM IMPROVEMENTS	\$ 19,200,000	\$ 32,833,959		\$ 33,220,027
Small Capital Projects	\$ 8,300,000	\$ 24,833,959	\$ 583,068	\$ 25,417,027
ADA Improvements	\$ 10,900,000	\$ 8,000,000	\$ (197,000)	\$ 7,803,000
PLANNING, ASSESSMENTS & PROGRAM MGMT	\$ 25,400,000	\$ 48,736,000		\$ 48,736,000
Includes Program Management, Project PM/CM Services, District Staff, Professional Services, Assessments, Education Master Plan, Facilities Master Plan, District Standards & Updates, Bond Issuance	\$ 25,400,000	\$ 48,736,000		\$ 48,736,000
RESERVE & INTEREST*	\$ 17,400,000	\$ 4,999,533		\$ 3,864,757
Program Reserve (5%)	\$ 17,400,000	\$ 4,417,111	\$ (1,169,606)	\$ 3,247,505
Treasury Fees (9/30/22)	\$ -	\$ 582,422	\$ 34,830	\$ 617,252
TOTAL BOND SPENDING PLAN	\$ 348,000,000	\$ 354,021,014		\$ 354,532,463
Bond Interest Earned (9/30/22)		\$ 85,415	\$ (85,415)	\$ -

LEGEND:

- No Color - Closed Projects
- Yellow Color - Projects in Progress
- Green Color - Future Projects