

2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Single College District: [contact("organization")]

Current Survey Year

2024

Previous Survey Year

2023

2 Years Back

2022

3 Years Back

2021

4 Years Back

2020

5 Years Back

2019

6 Years Back

2018

College name:

Solano Community College

2. District name (if different from college name, otherwise enter 'n/a'):

Solano Community College District

3. Contact information for Chief Business Officers:**Name of College/District Chief Business Officer (CBO)**

Susan Wheet

Title of College/District CBO

VP of Finance & Administration

Phone number of College/District CBO

707-864-7209

E-mail of College/District CBO

susan.wheet@solano.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	60,680,342	59,481,760	63,831,855
4b. Other Unrestricted Financing Sources (account 8900) (if none, please enter 0)	10,120	526,945	0

Report-2_420

10,120

Report-1_421

526,945

Report_422

0

4bi. On the previous page, you listed \$10,120 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	Interfund transfer for lost of cafeteria revenue	10,120	HEERF
FY 2020/2021 (2)			

4bi. On the previous page, you listed \$526,945 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	Interfund transfer for lost of cafeteria revenue	10,120	HEERF
FY 2021/2022 (2)	Refund fees - institutional portion	516,825	HEERF

5. Unrestricted General Fund Beginning/Ending Balance

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	17,299,942	26,775,754	33,196,719
b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	26,775,754	33,196,719	37,890,826

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
a. Total Unrestricted General Fund Expenditures (including account 7000)	51,214,650	53,587,740	59,125,736
b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	45,575,625	46,994,351	50,923,565
c. Other Unrestricted General Fund Expenses (6a-6b)	5,639,025	6,593,389	8,202,171
d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	26,775,754	33,196,719	37,890,826

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

8. Short-Term Borrowing (TRANS, etc.)

FY 2020/2021 (\$) : 0

FY 2021/2022 (\$) : 0

FY 2022/2023 (\$) : 0

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	N/A	N/A	N/A

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

10. Annual Debt Service Payments (Unrestricted General Fund). Please include annual payments on GASB 87 capitalized leases.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts (include transfers made from the UGF to any other fund for the purposes of debt service payments)	0	0	0

11. Most recent GASB 74/75 OPEB actuarial year:**a. Total OPEB Liability (TOL) for OPEB**

13,762,283

b. Fiduciary Net Position (FNP)

6,030,623

c. Net OPEB Liability (11a-11b)

7,731,660

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

44%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2023

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust			
<i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	942,207	-685,329	1,106,355
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	4,000,000	4,000,000	4,000,000

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

No

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	28,631,850	48,495,361	69,797,270

17. Does the College prepare cash flow projections during the year?

Yes

18. Date annual audit report for 2022/2023 was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

02/14/2024

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 2020/2021	FY 2021/2022	FY 2022/2023
19a. Number of findings (enter 0 if none)	9	5	6

20. From Summary of Auditors Results (Annual Audit) for FY 2022/2023:**Number of modified/qualified opinions, if any (enter 0 if none):**

0

21. Budgeted/Actual FTES

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	7,200	6,200	6,200
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	6,554.20	6,102.13	6,206.80

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

No

22c. How many unit contracts remained open (ongoing negotiations) for over two years? (enter 0 if none)

0

22d. Please use the box below to provide additional context related to ongoing negotiations.

n/a

23. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	13.4%	3.5%	0%

24a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023?

0

24b. How many executive or senior administration leadership positions have been replaced with an interim as of June 30, 2023?

0

24c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes.)

n/a

Name of person submitting this report:

Susan Wheet

Title of person submitting this report:

VP of Finance & Adminsitration

Email of person submitting this report:

susan.wheet@solano.edu

Email Confirmation:

susan.wheet@solano.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge