

SOLANO COMMUNITY COLLEGE DISTRICT

BUDGET – GENERAL FUND CONTINGENCY RESERVE

3010

POLICY: It is the policy of the Governing Board to attempt to maintain a General Fund Contingency Reserve equal to a minimum of five (5) percent of the total unrestricted budget. This General Fund Reserve is necessary to provide for the loss of anticipated revenue and/or unforeseen emergencies and needs which may arise during the budget year.

REFERENCES/

AUTHORITY: California Education Code, Sections 85200-85201

WCW/jkb

Policy 3010

ADOPTED: January 21, 1987

REVISED: August 17, 1988; August 2, 1989; May 17, 2000

REVIEWED: 2008 – No Updates