



TENTATIVE BUDGET 2013-14
Governing Board Meeting
JUNE 19, 2013

SOLANO

COMMUNITY COLLEGE



SERVING SOLANO COUNTY, AND THE CITY OF WINTERS, CALIFORNIA

4000 Suisun Valley Road ■ Fairfield ■ California ■ 94534
www.solano.edu

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Mission Statement

MISSION: Solano Community College's mission is to educate a culturally and academically diverse student population drawn from our local communities and beyond. We are committed to helping our students achieve their educational, professional, and personal goals centered in basic skills education, workforce development and training, and transfer-level education. The College accomplishes this three-fold mission through its dedicated teaching, innovative programs, broad curricula, and services that are responsive to the complex needs of all students.

VISION: Solano Community College will be a recognized leader in educational excellence – *transforming students' lives.*

STRATEGIC

- GOALS:**
- Goal 1: Foster Excellence in Learning
 - Goal 2: Maximize Student Access and Success
 - Goal 3: Strengthen Community Connections
 - Goal 4: Optimize Resources

HIGHLIGHTS OF MAY REVISION

- ADULT EDUCATION
 - Drops January proposal to shift K-12 Adult Ed programs to CCs and to eliminate non-credit funding. Includes \$30 million for two-year planning and implementation grants; intends to provide \$500 million in Prop 98 funds effective 2015-16

- APPORTIONMENTS
 - \$30 million increase to \$226.9 million
 - \$87.5 million COLA
 - \$89.4 growth/workload restoration
 - \$50 million for additional student support services

- DEFERRAL BUY DOWN
 - \$243.6 million
 - \$179.9 million in 2012-13
 - \$63.7 million in 2013-14
 - Deferrals after 2013-14: \$557.5 million

- CENSUS DATES
 - Governor withdraws January proposal for census reform.

- 90 UNIT CAP
 - Withdraws January proposal to impose a 90-unit cap on state funded units.

- FEE WAIVERS
 - Postpones January proposal to require FAFSA and include both parent and student income; proposes to:
 - Provide one academic term to collect documentation to validate financial need
 - Establish criteria to emancipated students that demonstrate financial need
 - Effective date of new policies 2014/15

- APPRENTICESHIP
 - Status quo but removed from categorical flexibility need.

- TECHNOLOGY FUNDS
 - Unchanged: \$16.9 million to increase # of courses through use of technology

- PROP 39
 - \$51 million for energy efficiency projects; allocation based on FTES.

2013-14 REVENUE ASSUMPTIONS

| BASE APPORTIONMENT COMPONENTS | |
|-------------------------------|--------------|
| Property Taxes | 10,462,596 |
| Enrollment Fees | 3,228,319 |
| State Apportionment | 30,764,439 |
| TOTAL | \$44,455,355 |

- The budget is based on a funded FTES base of 8,503.

| FULL-TIME EQUIVALENT STUDENTS (FTES) | | |
|--------------------------------------|--------------------|---------|
| 2011-12 | Base FTES | 9,206 |
| 2011-12 | Workload Reduction | (703) |
| 2011-12 | Adjusted Base FTES | 8,503 |
| 2012-13 | Base FTES | 8,503 |
| 2012-13 | Decline/Stability | (1,500) |
| 2012-13 | Adjusted Base FTES | 7,003 |
| 2013-14 | Base FTES | 7,003 |
| 2013-14 | Stability FTES | 1,500 |
| 2013-14 | Adjusted Base FTES | 8,503 |

- Achieve 8,503 FTES
- Centers Maintain Base Funding
- 1.57% Cost of Living Adjustment
- No Enrollment Restoration
- Reduced Bookstore Commissions
- Reduced Lottery Funds

2013-14 EXPENDITURE ASSUMPTIONS

| | |
|----------------------------------|-----------|
| Summer 2013 Offering | 1,054,000 |
| Outstanding Recruitments | 1,500,000 |
| Salary Increase | 210,000 |
| Step/Lane Changes | 255,000 |
| Healthcare Increase 10% | 650,000 |
| Corporate College | 100,000 |
| International Student Recruiting | 100,000 |
| Strategic Proposals Increase | 100,000 |
| Learning Management System | 108,000 |
| Utility Savings, Energy Projects | (400,000) |

MAJOR ASSUMPTIONS

CHANGES BETWEEN TWO BUDGET FISCAL YEARS

| REVENUES | REVENUES | EXPENDITURES |
|---------------------------------------|-------------|--------------|
| Apportionment Increase | 2,595,000 | |
| COLA Increase | 500,000 | |
| Decrease Barnes and Noble Commissions | (100,000) | |
| Net Decrease in Lottery Funds | (100,000) | |
| NET, OTHER | (1,274) | |
| EXPENDITURES | | |
| Reinstate Summer Session | | 1,054,000 |
| Step/Col, Increases | | 255,475 |
| Salary Base Increases | | 209,939 |
| Additional Hires | | 1,499,000 |
| Health Coverage Increase | | 650,000 |
| Strategic Proposals | | 100,000 |
| Corporate College | | 100,000 |
| International Student Recruiting | | 100,000 |
| Minimal Equipment Purchases | | 40,000 |
| Learning Management System | | 108,000 |
| Electricity Savings | | (400,000) |
| Trustee Elections | | (300,000) |
| Other | | (58,348) |
| NET CHANGE IN REVENUES/EXPENDITURES | | |
| Between 2012-13 and 2013-14 | \$2,893,726 | \$3,538,066 |

2013-14 GENERAL FUND BUDGET

UNRESTRICTED

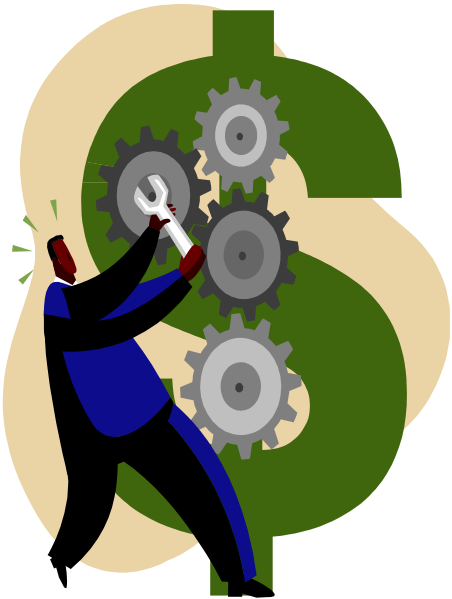
| | 2012-13 | | 2013-14 | 2014-15 |
|--|-------------------|------------|---------------------|-------------|
| | ADOPTED BUDGET | PROJECTION | TENTATIVE BUDGET | PROJECTED |
| Federal Revenue | - | - | - | - |
| State Revenue | 30,709,546 | 32,141,990 | 32,102,679 | 32,102,679 |
| Local Revenue | 13,172,742 | 14,913,102 | 14,673,335 | 14,673,335 |
| TOTAL REVENUE | 43,882,288 | 47,055,092 | 46,776,014 | 46,776,014 |
| EXPENDITURES | | | | |
| Academic Salaries | 17,879,226 | 18,512,127 | 19,715,878 | 19,877,286 |
| Classified Salaries | 8,677,652 | 8,544,939 | 9,220,800 | 9,314,867 |
| Benefits | 12,164,053 | 11,747,001 | 13,024,766 | 13,699,159 |
| Supplies and Materials | 703,860 | 683,569 | 686,429 | 686,429 |
| Other Operating | 4,667,458 | 5,517,346 | 4,842,442 | 4,742,442 |
| Capital Outlay | - | 158,283 | 40,000 | 40,000 |
| Strategic Proposals | 200,000 | 200,000 | 300,000 | 300,000 |
| TOTAL EXPENDITURES | 44,292,249 | 45,363,265 | 47,830,315 | 48,660,183 |
| Net Increase (Decrease) in Fund Balance | (409,961) | 1,691,827 | (1,054,301) | (1,884,169) |
| Estimated Beginning Balance | 2,841,740 | 2,800,420 | 4,492,247 | 3,437,946 |
| Estimated Ending Balance | 2,431,779 | 4,492,247 | 3,437,946 | 1,553,777 |
| | 5.49% | 9.90% | 7.19% | 3.19% |

2012-13 GENERAL FUND BUDGET

UNRESTRICTED - RESTRICTED

| | CURRENT YEAR BUDGET 2012-13 | | | TENTATIVE BUDGET 2013-14 | | |
|---|--------------------------------|------------|------------|-----------------------------|------------|-------------|
| | UNRESTRICTED | RESTRICTED | COMBINED | UNRESTRICTED | RESTRICTED | COMBINED |
| | Federal Revenue | - | 1,058,108 | 1,058,108 | - | 1,629,756 |
| State Revenue | 30,709,546 | 2,991,657 | 33,701,203 | 32,102,679 | 3,275,371 | 35,378,050 |
| Local Revenue | 13,172,742 | 530,000 | 13,702,742 | 14,673,335 | 458,929 | 15,132,263 |
| TOTAL REVENUE | 43,882,288 | 4,579,765 | 48,462,053 | 46,776,014 | 5,364,056 | 52,140,070 |
| EXPENDITURES | | | | | | |
| Academic Salaries | 17,879,226 | 571,957 | 18,451,183 | 19,715,878 | 669,905 | 20,385,783 |
| Classified Salaries | 8,677,652 | 1,534,631 | 10,212,283 | 9,220,800 | 1,797,438 | 11,018,238 |
| Benefits | 12,164,053 | 791,398 | 12,955,451 | 13,024,766 | 926,925 | 13,951,692 |
| Supplies and Materials | 703,860 | 554,686 | 1,258,546 | 686,429 | 649,677 | 1,336,105 |
| Other Operating | 4,667,458 | 670,685 | 5,338,143 | 4,842,442 | 785,540 | 5,627,982 |
| Capital Outlay | - | 456,409 | 456,409 | 40,000 | 534,570 | 574,570 |
| Transfer to Other Funds | - | | - | - | - | - |
| Strategic Proposals | 200,000 | | | 300,000 | | 300,000 |
| TOTAL EXPENDITURES | 44,292,249 | 4,579,765 | 48,672,014 | 47,830,315 | 5,364,056 | 53,194,371 |
| Net Increase (Decrease) in Fund Balance | (409,961) | - | | (1,054,301) | - | (1,054,301) |
| Estimated Beginning Balance | 2,841,740 | | | 4,492,247 | | |
| Estimated Ending Balance | 2,431,779 | | | 3,437,946 | | |

OTHER DISTRICT FUNDS



1. DEBT SERVICE FUNDS
 - a. **Measure G**
 - b. **Energy Conservation Bond**
 - c. **Measure Q**
2. CHILD DEVELOPMENT FUND
3. CAPITAL OUTLAY
 - a. **Capital Outlay**
 - b. **Energy Conservation Bond**
 - c. **Measure G**
 - d. **Measure Q**
4. BOOKSTORE FUND
5. SELF-INSURANCE FUND
6. FINANCIAL AID TRUST FUND

2013-2014 PROPOSED

MEASURE G BOND INTEREST & REDEMPTION FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET <u>2012-13</u> | PROPOSED BUDGET <u>2013-14</u> |
|--|-------------------------------------|--------------------------------------|
| REVENUES | | |
| Federal Sources | 8100-8199 \$ - | \$ - |
| State Sources | 8600-8699 | |
| Local Sources | 8800-8899 7,741,038 | 7,612,225 |
| TOTAL REVENUE | 7,741,038 | 7,612,225 |
| EXPENDITURES | | |
| Academic Salaries | 1000-1999 | |
| Other Staff Salaries | 2000-2999 | |
| Employee Benefits | 3000-3999 | |
| Supplies & Materials | 4000-4999 | |
| Services & Other Operating | 5000-5999 | 3,992 |
| Capital Outlay | 6000-6999 | |
| TOTAL EXPENDITURES | - | 3,992 |
| EXCESS REVENUES (EXPENDITURES) | 7,741,038 | 7,608,233 |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources | 8980-8999 | |
| Other Uses | 7100-7999 | |
| Debt Service - Principal | 7110 (4,160,000) | (4,900,000) |
| Debt Service - Interest | 7120 (3,537,147) | (3,175,148) |
| TOTAL OTHER SOURCES (USES) | (7,697,147) | (8,075,148) |
| FUND BALANCE INCREASE (DECREASE) | 43,891 | (466,915) |
| BEGINNING FUND BALANCE | | |
| Beginning Balance | 9790 6,297,811 | 6,341,702 |
| Prior Year Adjustments | 9791-9792 | |
| ADJUSTED BEGINNING BALANCE | 6,297,811 | 6,341,702 |
| ENDING FUND BALANCE | \$ 6,341,702 | \$ 5,874,787 |

The Debt Service Fund is established to account for re-payment of the Measure G Bond. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Solano County Tax Assessor's Office.

2013-2014 PROPOSED

ENERGY CONSERVATION BOND DEBT SERVICE

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET 2012-13 | PROPOSED BUDGET 2013-14 |
|--|------------------------------|-------------------------------|
| REVENUES | | |
| Federal Sources | 8100-8199 \$ | - \$ |
| State Sources | 8600-8699 | - |
| Local Sources | 8800-8899 | - |
| TOTAL REVENUE | | - |
| EXPENDITURES | | |
| Academic Salaries | 1000-1999 | |
| Other Staff Salaries | 2000-2999 | |
| Employee Benefits | 3000-3999 | |
| Supplies & Materials | 4000-4999 | |
| Services & Other Operating | 5000-5999 | |
| Capital Outlay | 6000-6999 | |
| TOTAL EXPENDITURES | | - |
| EXCESS REVENUES (EXPENDITURES) | | - |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources | 8980-8999 | 1,172,283 |
| Other Uses | 7100-7999 | |
| Debt Service - Principal | 7110 | (340,188) |
| Debt Service - Interest | 7120 | (832,095) |
| TOTAL OTHER SOURCES (USES) | | - |
| FUND BALANCE INCREASE (DECREASE) | | - |
| BEGINNING FUND BALANCE | | |
| Beginning Balance | 9790 | - |
| Prior Year Adjustments | 9791-9792 | |
| ADJUSTED BEGINNING BALANCE | | - |
| ENDING FUND BALANCE | \$ | - \$ |

This fund is established to account for repayment of borrowings under the solar energy installation. Payments are funded through Measure Q.

2013-2014 PROPOSED

MEASURE Q BOND INTEREST & REDEMPTION FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET 2012-13 | PROPOSED BUDGET 2013-14 |
|--|------------------------------|-------------------------------|
| | 2012-13 | 2013-14 |
| REVENUES | | |
| Federal Sources | 8100-8199 \$ | - \$ |
| State Sources | 8600-8699 | |
| Local Sources | 8800-8899 | 6,077,580 |
| TOTAL REVENUE | | 6,077,580 |
| EXPENDITURES | | |
| Academic Salaries | 1000-1999 | |
| Other Staff Salaries | 2000-2999 | |
| Employee Benefits | 3000-3999 | |
| Supplies & Materials | 4000-4999 | |
| Services & Other Operating | 5000-5999 | |
| Capital Outlay | 6000-6999 | |
| TOTAL EXPENDITURES | | - |
| EXCESS REVENUES (EXPENDITURES) | | 6,077,580 |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources | 8980-8999 | |
| Other Uses | 7100-7999 | |
| Debt Service - Principal | 7110 | |
| Debt Service - Interest | 7120 | (6,077,580) |
| TOTAL OTHER SOURCES (USES) | | (6,077,580) |
| FUND BALANCE INCREASE (DECREASE) | | - |
| BEGINNING FUND BALANCE | | |
| Beginning Balance | 9790 | |
| Prior Year Adjustments | 9791-9792 | |
| ADJUSTED BEGINNING BALANCE | | - |
| ENDING FUND BALANCE | \$ | - \$ |

This Debt Service Fund is established to account for re-payment of the Measure Q Bond. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Solano County Tax Assessor's Office.

2013-2014 PROPOSED

CHILD DEVELOPMENT FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET 2012-13 | PROPOSED BUDGET 2013-14 |
|--|------------------------------|-------------------------------|
| REVENUES | | |
| Federal Sources | 8100-8199 \$ 66,136 | \$ 66,000 |
| State Sources | 8600-8699 877,284 | 707,679 |
| Local Sources | 8800-8899 19,024 | 159,990 |
| TOTAL REVENUE | 962,444 | 933,669 |
| EXPENDITURES | | |
| Academic Salaries | 1000-1999 | |
| Other Staff Salaries | 2000-2999 502,640 | 528,070 |
| Employee Benefits | 3000-3999 316,635 | 297,529 |
| Supplies & Materials | 4000-4999 66,223 | 59,894 |
| Services & Other Operating | 5000-5999 57,166 | 48,176 |
| Capital Outlay | 6000-6999 19,780 | |
| TOTAL EXPENDITURES | 962,444 | 933,669 |
| EXCESS REVENUES (EXPENDITURES) | - | - |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources | 8980-8999 | |
| Other Uses | 7100-7999 | |
| TOTAL OTHER SOURCES (USES) | - | - |
| FUND BALANCE INCREASE (DECREASE) | - | - |
| BEGINNING FUND BALANCE: | | |
| Beginning Balance | 9790 | - |
| Prior Year Adjustments | 9791-9792 | |
| ADJUSTED BEGINNING BALANCE | - | - |
| ENDING FUND BALANCE | \$ - | \$ - |

The Child Development Fund is the fund designated to account for all revenues for, or from the operation of, Child Care and Development Services, including student fees for child development services. Costs incurred in the operation and maintenance of the Child Care and Development Services are paid from this fund.

2013-2014 PROPOSED

CAPITAL OUTLAY FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET 2012-13 | PROPOSED BUDGET 2013-14 |
|---|------------------------------|-------------------------------|
| REVENUES | | |
| Federal Sources 8100-8199 | \$ - | \$ - |
| State Sources 8600-8699 | | |
| Local Sources 8800-8899 | 350,000 | 400,000 |
| TOTAL REVENUE | 350,000 | 400,000 |
| EXPENDITURES | | |
| Academic Salaries 1000-1999 | | |
| Other Staff Salaries 2000-2999 | | |
| Employee Benefits 3000-3999 | | |
| Supplies & Materials 4000-4999 | | |
| Services & Other Operating 5000-5999 | 450,000 | 300,000 |
| Capital Outlay 6000-6999 | 50,000 | 50,000 |
| TOTAL EXPENDITURES | 500,000 | 350,000 |
| EXCESS REVENUES (EXPENDITURES) | (150,000) | 50,000 |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources 8980-8999 | | |
| Other Uses 7100-7999 | (98,327) | (98,000) |
| TOTAL OTHER SOURCES (USES) | (98,327) | (98,000) |
| FUND BALANCE INCREASE (DECREASE) | (248,327) | (48,000) |
| BEGINNING FUND BALANCE | | |
| Beginning Balance 9790 | 1,489,875 | 1,842,514 |
| Prior Year Adjustments 9791-9792 | | |
| ADJUSTED BEGINNING BALANCE | 1,489,875 | 1,842,514 |
| ENDING FUND BALANCE | \$ 1,241,548 | \$ 1,794,514 |

The Capital Outlay Fund is used to account for the collection of redevelopment property tax revenues allocated exclusively for educational facilities, which are exempt from inclusion in the calculation of the District's revenue level for each fiscal year.

2013-2014 PROPOSED

ENERGY CONSERVATION BOND FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET <u>2012-13</u> | PROPOSED BUDGET <u>2013-14</u> |
|--|-------------------------------------|--------------------------------------|
| REVENUES | | |
| Federal Sources | 8100-8199 \$ | - \$ |
| State Sources | 8600-8699 | - |
| Local Sources | 8800-8899 | |
| TOTAL REVENUE | | |
| EXPENDITURES | | |
| Academic Salaries | 1000-1999 | |
| Other Staff Salaries | 2000-2999 | |
| Employee Benefits | 3000-3999 | |
| Supplies & Materials | 4000-4999 | |
| Services & Other Operating | 5000-5999 | |
| Capital Outlay | 6000-6999 | 7,636,521 |
| TOTAL EXPENDITURES | | 7,636,521 |
| EXCESS REVENUES (EXPENDITURES) | | (7,636,521) |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources | 8980-8999 | |
| Other Uses | 7100-7999 | |
| TOTAL OTHER SOURCES (USES) | | - |
| FUND BALANCE INCREASE (DECREASE) | | (7,636,521) |
| BEGINNING FUND BALANCE | | |
| Beginning Balance | 9790 | 7,636,521 |
| Prior Year Adjustments | 9791-9792 | |
| ADJUSTED BEGINNING BALANCE | | 7,636,521 |
| ENDING FUND BALANCE | \$ | - \$ |

The Energy Conservation Bond Fund is the fund designated for the deposit of proceeds from the sale of ARRA subsidized bonds solely for the purpose of funding solar energy projects at each campus.

2013-2014 PROPOSED

Measure G BOND FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | | ADOPTED BUDGET 2012-13 | PROPOSED BUDGET 2013-14 |
|--|------------------|------------------------------|-------------------------------|
| REVENUES | | | |
| Federal Sources | <i>8100-8199</i> | \$ - | \$ - |
| State Sources | <i>8600-8699</i> | | |
| Local Sources | <i>8800-8899</i> | 112,000 | 50,000 |
| TOTAL REVENUE | | 112,000 | 50,000 |
| EXPENDITURES | | | |
| Academic Salaries | <i>1000-1999</i> | | |
| Other Staff Salaries | <i>2000-2999</i> | 73,565 | 70,919 |
| Employee Benefits | <i>3000-3999</i> | 33,276 | 32,865 |
| Supplies & Materials | <i>4000-4999</i> | | |
| Services & Other Operating | <i>5000-5999</i> | 2,000,000 | 732,000 |
| Capital Outlay | <i>6000-6999</i> | 13,254,069 | 8,168,080 |
| TOTAL EXPENDITURES | | 15,360,910 | 9,003,864 |
| EXCESS REVENUES (EXPENDITURES) | | (15,248,910) | (8,953,864) |
| OTHER FINANCING SOURCES (USES) | | | |
| Other Sources | <i>8980-8999</i> | 99,000 | 99,000 |
| Other Uses | <i>7100-7999</i> | | |
| TOTAL OTHER SOURCES (USES) | | 99,000 | 99,000 |
| FUND BALANCE INCREASE (DECREASE) | | (15,149,910) | (8,854,864) |
| BEGINNING FUND BALANCE | | | |
| Beginning Balance | <i>9790</i> | 22,462,421 | 12,495,080 |
| Prior Year Adjustments | <i>9791-9792</i> | | |
| ADJUSTED BEGINNING BALANCE | | 22,462,421 | 12,495,080 |
| ENDING FUND BALANCE | | \$ 7,312,511 | \$ 3,640,216 |

The Measure G Bond construction fund is the fund designated for the deposit of proceeds from the sale of all Measure G bonds. Such deposits are used to meet the costs of acquisition or construction and all expenses of authorized projects.

2013-2014 PROPOSED

Measure Q BOND FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET 2012-13 | PROPOSED BUDGET 2013-14 |
|---|------------------------------|-------------------------------|
| REVENUES | | |
| Federal Sources 8100-8199 | \$ - | \$ - |
| State Sources 8600-8699 | | |
| Local Sources 8800-8899 | | 250,000 |
| TOTAL REVENUE | | 250,000 |
| EXPENDITURES | | |
| Academic Salaries 1000-1999 | | |
| Other Staff Salaries 2000-2999 | | 279,598 |
| Employee Benefits 3000-3999 | | 183,423 |
| Supplies & Materials 4000-4999 | | |
| Services & Other Operating 5000-5999 | | |
| Capital Outlay 6000-6999 | | 12,100,000 |
| TOTAL EXPENDITURES | | 12,563,021 |
| EXCESS REVENUES (EXPENDITURES) | | (12,313,021) |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources 8980-8999 | | |
| Other Uses 7100-7999 | | (1,172,283) |
| TOTAL OTHER SOURCES (USES) | | (1,172,283) |
| FUND BALANCE INCREASE (DECREASE) | | (13,485,304) |
| BEGINNING FUND BALANCE | | |
| Beginning Balance 9790 | | 119,672,938 |
| Prior Year Adjustments 9791-9792 | | |
| ADJUSTED BEGINNING BALANCE | | 119,672,938 |
| ENDING FUND BALANCE | \$ - | \$ 106,187,634 |

The Measure Q Bond construction fund is the fund designated for the deposit of proceeds from the sale of all Measure Q bonds. Such deposits are used to meet the costs of acquisition or construction and all expenses of authorized projects.

2013-2014 PROPOSED

BOOKSTORE FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET <u>2012-13</u> | PROPOSED BUDGET <u>2013-14</u> |
|--|-------------------------------------|--------------------------------------|
| INCOME | | |
| Federal Sources | 8100-8199 \$ | \$ - |
| State Sources | 8600-8699 | - |
| Local Sources | 8800-8899 | - |
| TOTAL INCOME | | - |
| COST OF SALES | | |
| GROSS PROFIT | | |
| | - | - |
| EXPENDITURES | | |
| Academic Salaries | 1000-1999 | |
| Other Staff Salaries | 2000-2999 | |
| Employee Benefits | 3000-3999 | |
| Supplies & Materials | 4000-4999 | |
| Services & Other Operating | 5000-5999 | 1,317 |
| Capital Outlay | 6000-6999 | |
| TOTAL EXPENDITURES | | 1,317 |
| EXCESS REVENUES (EXPENDITURES) | | |
| | - | (1,317) |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources | 8980-8999 | |
| Other Uses | 7100-7999 | |
| TOTAL OTHER SOURCES (USES) | | - |
| FUND BALANCE INCREASE (DECREASE) | | |
| | - | (1,317) |
| BEGINNING FUND BALANCE | | |
| Beginning Balance | 9790 | 975,647 |
| Prior Year Adjustments | 9791-9792 | 975,647 |
| ADJUSTED BEGINNING BALANCE | | 975,647 |
| ENDING FUND BALANCE | | |
| | \$ 975,647 | \$ 974,330 |

The Bookstore Fund is the fund designated to receive the proceeds derived from the District's operation of a community college bookstore. Necessary expenses, including salaries, wages and cost of capital improvements for the bookstore may be paid from the generated revenue.

2013-2014 PROPOSED

SELF-INSURANCE FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET 2012-13 | PROPOSED BUDGET 2013-14 |
|---|------------------------------|-------------------------------|
| REVENUES | | |
| Federal Sources 8100-8199 | \$ - | \$ - |
| State Sources 8600-8699 | | |
| Local Sources 8800-8899 | | |
| TOTAL REVENUE | - | - |
| EXPENDITURES | | |
| Academic Salaries 1000-1999 | | |
| Other Staff Salaries 2000-2999 | | |
| Employee Benefits 3000-3999 | | |
| Supplies & Materials 4000-4999 | | |
| Services & Other Operating 5000-5999 | | |
| Capital Outlay 6000-6999 | | |
| TOTAL EXPENDITURES | - | - |
| EXCESS REVENUES (EXPENDITURES) | - | - |
| OTHER FINANCING SOURCES (USES) | | |
| Other Sources 8980-8999 | | |
| Other Uses 7100-7999 | | |
| TOTAL OTHER SOURCES (USES) | - | - |
| FUND BALANCE INCREASE (DECREASE) | - | - |
| BEGINNING FUND BALANCE | | |
| Beginning Balance 9790 | 352,695 | 352,695 |
| Prior Year Adjustments 9791-9792 | | |
| ADJUSTED BEGINNING BALANCE | 352,695 | 352,695 |
| ENDING FUND BALANCE | \$ 352,695 | \$ 352,695 |

The Self-Insurance Fund was established from excess equity from the District's membership in the Northern California Community Colleges Self-Insurance Authority JPA. Its purpose is to pay for potential property and indemnity claims not covered by the JPA.

2013-2014 PROPOSED

FINANCIAL AID TRUST FUND

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | ADOPTED BUDGET 2012-13 | PROPOSED BUDGET 2013-14 |
|---|------------------------------|-------------------------------|
| REVENUES | | |
| Federal Sources 8100-8199 | \$ 14,472,083 | \$ 16,400,000 |
| State Sources 8600-8699 | 503,000 | 600,000 |
| Local Sources 8800-8899 | | |
| TOTAL REVENUE | 14,975,083 | 17,000,000 |
| EXPENDITURES | | |
| Academic Salaries 1000-1999 | | |
| Other Staff Salaries 2000-2999 | | |
| Employee Benefits 3000-3999 | | |
| Supplies & Materials 4000-4999 | | |
| Services & Other Operating 5000-5999 | | |
| Capital Outlay 6000-6999 | | |
| TOTAL EXPENDITURES | - | - |
| EXCESS REVENUES (EXPENDITURES) | 14,975,083 | 17,000,000 |
| OTHER FINANCING SOURCES (USES): | | |
| Other Sources 8980-8999 | | |
| Other Uses 7100-7999 | (14,975,083) | (17,000,000) |
| TOTAL OTHER SOURCES(USES) | (14,975,083) | (17,000,000) |
| FUND BALANCE INCREASE (DECREASE) | - | - |
| BEGINNING FUND BALANCE | | |
| Beginning Balance 9790 | - | - |
| Prior Year Adjustments 9791-9792 | | |
| ADJUSTED BEGINNING BALANCE | - | - |
| ENDING FUND BALANCE | \$ - | \$ - |

Financial Aid funds are intended to help students pay educational expenses including tuition and fees, books and supplies, etc. for education and are comprised of federal and state sources and available amounts are primarily driven by the number of FAFSA (Free Application for Federal Student Aid) applications submitted by students and processed by the college.



TENTATIVE BUDGET 2013-14
Governing Board Meeting
JUNE 19, 2013