



**SOLANO**  
COMMUNITY COLLEGE

ADOPTION BUDGET 2016-17  
Governing Board Meeting  
SEPTEMBER 7, 2016  
First Reading

SERVING SOLANO AND YOLO COUNTIES AND THE CITY OF WINTERS, CALIFORNIA



## *TRANSFORMING STUDENTS' LIVES*



REPORT BY:

**Yulian Ligioso**

VICE PRESIDENT, FINANCE & ADMINISTRATION

**Adil Ahmed**

INTERIM DIRECTOR, FISCAL SERVICES

**Beverley Sloley**

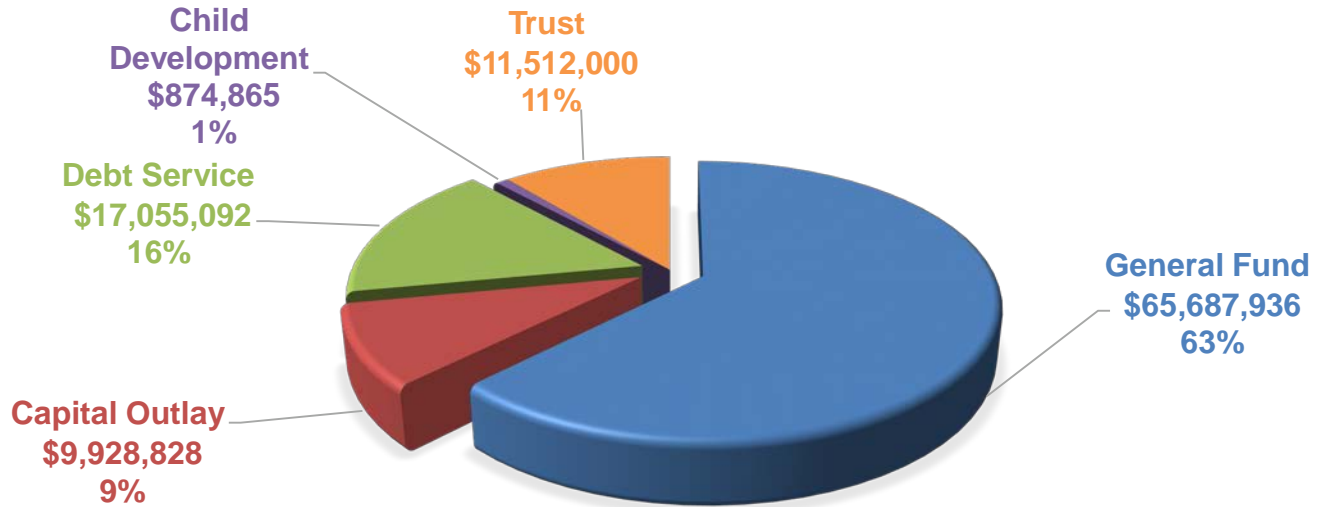
INTERIM ACCOUNTING MANAGER

**Laura Convento**

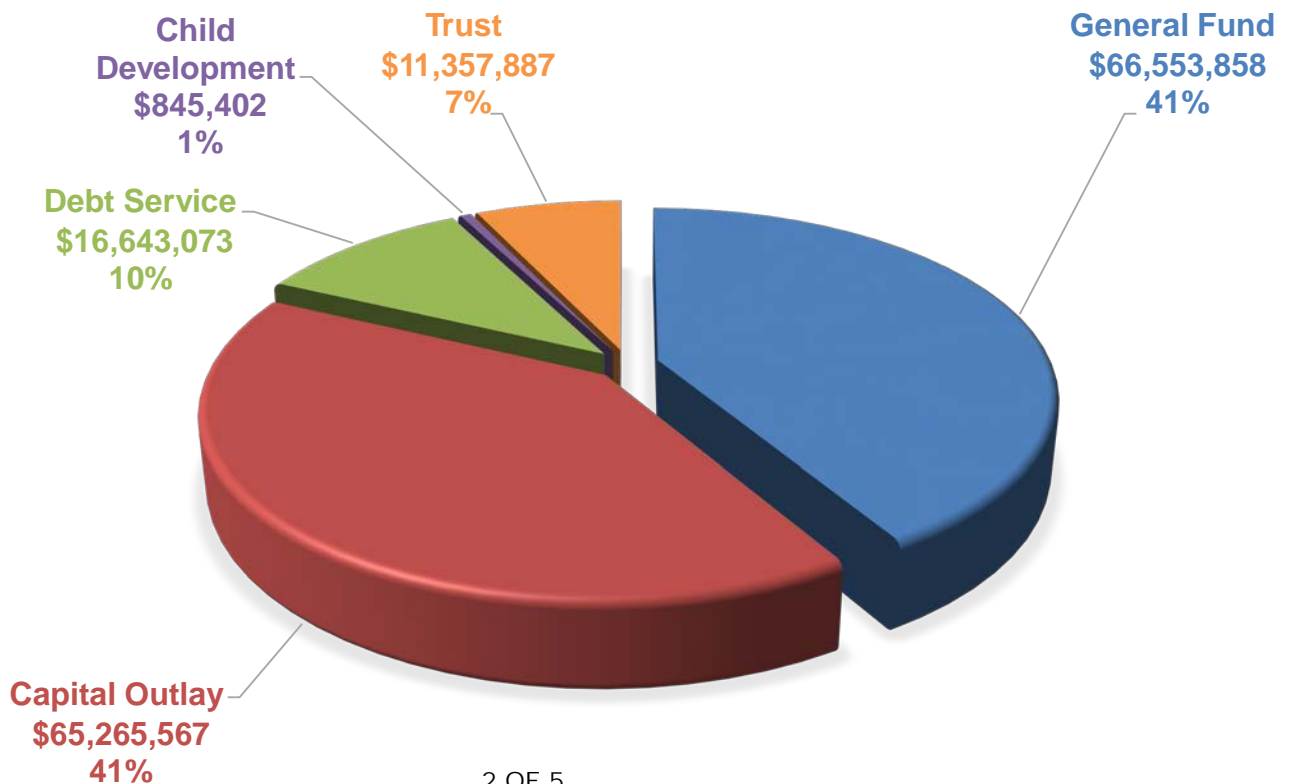
BUSINESS OPERATIONS COORDINATOR, FINANCE & ADMINISTRATION

# DISTRICT RESOURCES AND USES

## All Funds – Revenues \$105.1 million



## All Funds – Expenditures \$160.7 million



# 2016-17 GENERAL FUND BUDGET

## UNRESTRICTED [11]

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>	<b>Adopted Budget 2015-16</b>	<b>Projected Yr Totals 2015-16</b>	<b>Adoption Budget</b>		<b>Total 2016-17</b>
			<b>Ongoing 2016-17</b>	<b>One-time Only 2016-17</b>	
<b>REVENUES:</b>					
Federal Sources					
State Sources	36,879,566	36,691,083	27,261,642	764,875	28,026,517
Local Sources	17,917,062	19,643,592	22,905,348		22,905,348
Other Revenue					
Total Revenue	54,796,628	56,334,675	50,166,990	764,875	50,931,865
<b>EXPENDITURES:</b>					
Academic Salaries	21,148,227	21,076,998	20,653,626	0	20,653,626
Classified Salaries	10,285,509	9,392,555	9,843,106	0	9,843,106
Benefits	14,380,193	13,596,202	14,768,511	0	14,768,511
Supplies and Materials	536,052	446,572	497,553	0	497,553
Other Operating	5,597,972	5,709,748	5,821,504	0	5,821,504
Capital Outlay	40,000	159,631	83,487	0	83,487
Strategic Proposals	300,000	98,998	100,000	0	100,000
Other Outgo	34,800	24,972	30,000	0	30,000
Reductions Needed	(750,000)				
<b>TOTAL EXPENDITURES</b>	51,572,753	50,505,676	51,797,787	0	51,797,787
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	3,223,875	5,828,999	(1,630,797)	764,875	(865,922)
Beginning Fund Balance	2,768,567	2,768,567	8,597,566		8,597,566
Estimated Ending Balance	5,992,442	8,597,566	6,966,769		7,731,644
	11.62%	17.02%	13.45%		14.93%

# Look Ahead to FY 2019-20

## Assumptions

Assumptions	2016-17	2017-18	2018-19	2019-20
Proposition 55 passes Nov. 2016				
FTES levels	8,300	8,466	8,466	8,635
WSCH/FTEF (Goal 525)	399	423	449	476
FTES/FTEF (Goal 17.5)	13.30	14.10	14.97	15.87
Cost of Living Adjustment	0.00%	1.00%	1.50%	1.50%
Growth	0.00%	2.00%	0.00%	2.00%
Incremental Apportionment Revenues	-	839,000	-	871,000
# Sections	2,186	2,142	2,099	2,057
Estimated Reduction in cost of instruction		559,000	562,000	565,000
Vacancies		250,000		
Trustee Election costs			320,000	
Step/Column	2.50%	2.50%	2.50%	2.50%
STRS	1.85%	1.85%	1.85%	1.85%
PERS	2.40%	1.60%	1.60%	1.70%
Health/Welfare	5.00%	5.00%	5.00%	5.00%
Negotiated Items (estimated range)				
- Pepra		400,000		
- Health/Welfare		459,000	459,000	459,000
- OPEB		200,000	100,000	100,000

# FY 2016-17 Proposed Budget and Look Ahead to FY 2019-20

<b>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</b>		<b>Proposed Budget</b>	<b>Look Ahead Budget</b>		
		<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
<b>REVENUES:</b>					
Total Revenue		50,931,865	51,822,551	51,913,484	52,851,457
<b>EXPENDITURES:</b>					
Academic Salaries		20,653,626	20,746,567	20,839,927	20,933,707
Classified Salaries		9,843,106	9,839,184	9,996,611	10,156,556
Benefits		14,768,511	14,750,749	15,137,234	15,538,169
Supplies and Materials		497,553	497,553	497,553	497,553
Other Operating		5,821,504	5,621,504	5,841,504	5,421,504
Capital Outlay		83,487	83,487	83,487	83,487
Professional Development		100,000	100,000	100,000	100,000
Other Outgo		30,000	30,000	30,000	30,000
Total Expenditures		51,797,787	51,669,044	52,526,315	52,760,976
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		(865,922)	153,507	(612,831)	90,481
Beginning Fund Balance		8,597,566	7,731,644	7,885,151	7,272,319
Estimated Ending Balance		7,731,644	7,885,151	7,272,319	7,362,801
		14.93%	15.26%	13.85%	13.96%