



SOLANO
COMMUNITY COLLEGE

ADOPTED BUDGET 2018-19
Governing Board Meeting
SEPTEMBER 5, 2018
First Reading

SERVING SOLANO COUNTY AND THE CITY OF WINTERS, CALIFORNIA



TRANSFORMING STUDENTS' LIVES



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Mission Statement

MISSION: Solano Community College’s mission is to educate a culturally and academically diverse student population drawn from our local communities and beyond. We are committed to student learning and achievement and to helping our students achieve their educational, professional, and personal goals. Solano transforms students’ lives with undergraduate education, transfer courses, career-and-technical education, certificate programs, workforce development and training, basic-skills education, and life-long-learning opportunities.

VISION: Solano Community College will be a recognized leader in educational excellence – *transforming students’ lives*.

**STRATEGIC
GOALS:**

Goal 1: Foster Excellence in Learning

Goal 2: Maximize Student Access and Success

Goal 3: Strengthen Community Connections

Goal 4: Optimize Resources

2018-19 PROPOSED FINAL

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EXECUTIVE SUMMARY

Budget Overview

The unrestricted General Fund provides for a 2.71% increase in revenues to \$55,993,660 and a 4% increase in expenditures to \$55,799,401 with a resulting surplus of \$194,259. The surplus will be used to increase the stability reserve, as discussed later under the “five-year transition plan.” Significant factors affecting this year’s budget include:

- Declining enrollments at the Fairfield campus, partially offset by enrollment increases at the Vacaville and Vallejo Centers
- The STRS employer contribution increases to 16.28% of payroll from 14.43%
- The PERS employer contribution increases to 18.062% of payroll from 15.531%
- Banner 9 ERP information system upgrade cost of \$700,000

New Funding Formula

The 2018-19 California Budget Act substantially changed how community colleges are funded. For many years, community college general apportionments have been based only on the number of Full Time Equivalent Students (FTES) served. The new funding formula includes three components:

- **Base Allocation** – The Base Allocation continues the tradition of funding based on FTES, but this component will now provide only partial funding. The base allocation will provide 70% of total funding in 2018-19, 65% of funding in 2019-20, and will then stabilize at 60% of funding for 2020-21 and beyond.
- **Supplemental Allocation** – The Supplemental Allocation is based on student economic need as measured by the number of students receiving California College Promise Grants-CCPG (formerly known as BOG fee waivers), Pell Grants, and AB 540 “Dreamer” students. The supplemental allocation will provide 20% of overall funding in 2018-19 and beyond.
- **Student Success Allocation** – The Student Success Allocation will be based on various measures of student success including
 - AA/AS, ADT, and Baccalaureate degrees awarded
 - Credit certificates of 16 or more units
 - Completion of transfer-level Math and English courses completed in the first academic year
 - Transfer to a four-year university
 - Completion of nine or more units in Career Technical Education
 - Attainment of the regional living wage

The Student Success Allocation will provide 10% of total funding in 2018-19, 15% of funding in 2019-20, and will then stabilize at 20% of funding for 2020-21 and beyond.

EXECUTIVE SUMMARY (Continued)

Cost of Living Adjustment (COLA) and Hold Harmless

To allow Districts a smooth transition to the new funding formula, the budget act provides a three-year hold harmless period where each district will receive the same amount as the prior year, with an added cost of living adjustment (COLA). In 2018-19, the COLA is 2.71%. The final year of the hold harmless provision is 2020-21. In 2021-22, districts will be guaranteed only the amount received in 2017-18. Any revenues in excess of the 2017-18 guarantee will be based on the workload measures from the base, supplemental, and student success allocations.

EXECUTIVE SUMMARY (Continued)

Five-Year Transition Plan

The District has established a transition plan to transition from the previous funding formula to the new funding formula without financial impact. To successfully transition, the District must increase student success rates and meet the economic needs of students. The District has identified areas of opportunity in the new funding formula. The District will be working in cross-functional teams to accomplish the following:

- **AB 705 Implementation** – the District is developing an implementation plan for AB 705, which is intended to reduce remedial Math and English enrollments, and increase student success in transfer-level Math and English classes, thus increasing overall student success.
- **Guided Pathways** – The goal of guided pathways is to provide a roadmap for students to efficiently attain their educational goals. Students following a guided pathway are expected to have increased academic success as measured by degrees, certificates, and CTE units.
- **Promise Grants** – The District has designed the new Solano Promise Program (discussed later) to create incentives for first-time students to complete a full load of classes in their first year of attendance.
- **Other Student Success Opportunities** – The District is reviewing other opportunities in student services, curriculum, and other areas to increase student success rates.
- **Student Economic Needs** – The District plans increased out-reach and in-reach efforts to ensure that all enrolled students who are eligible for financial assistance receive their entitlements. In addition, the District plans increased efforts in the community to inform potential students that they can afford college.
- **Expanded Enrollment and Increased Productivity** – The District will be carefully evaluating class scheduling with the goals of (1) increasing enrollments, and (2) increasing productivity.

The graph to the right depicts the 5-year trend of revenues and expenditures that will follow from the District's scheduled progress during the Five-year Transition Plan.



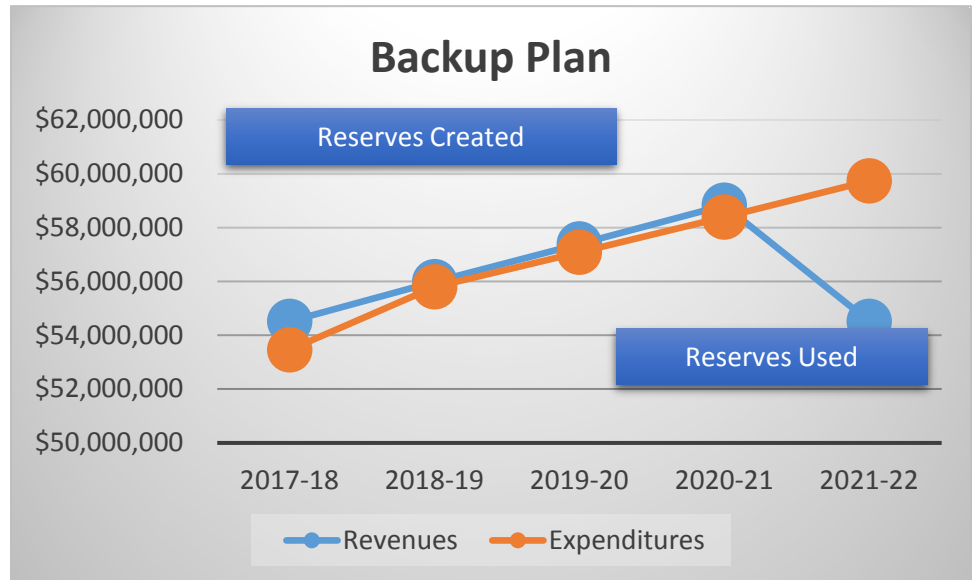
EXECUTIVE SUMMARY (Continued)

Backup Plan

The District has developed a conservative plan to ensure fiscal stability in the event that the transition plan does not achieve full potential by 2021-22, resulting in decreased revenues. The backup plan includes increasing reserves to be sufficient to cover any revenue shortfalls in 2021-22 and 2022-23. The new “Stability Reserve” is in addition to the Board required minimum reserve of 5% of expenditures, and will include the existing PERS/STRS reserve of \$4.2 million, other existing reserves, and additional amounts to create a stability reserve as follows:

| Year | Increase (Use of) Reserve | Year-end Stability Reserve |
|---------|---------------------------|----------------------------|
| 2018-19 | 194,259 | 11,453,188 |
| 2019-20 | 310,714 | 11,699,733 |
| 2020-21 | 432,648 | 12,066,735 |
| 2021-22 | (5,222,523) | 6,777,057 |

The graph to the right depicts the District's backup plan, assuming no progress toward achieving adequate workload measures under the new funding formula.



Continuous Monitoring

The District will continue to monitor progress toward the transition plan and adjust accordingly. The Governing Board will be presented with regular updates on transition progress.

OTHER SIGNIFICANT BUDGET PROVISIONS

New “Solano Promise” Program

The 2018-19 Budget Act created a new California Promise Program, with 2018-19 funding of \$316,223 for Solano Community College. Earlier discussions of this program were based on the concept of the “first year free.” The enacting legislation broadened the program to allow districts latitude to use the funds in other ways. Solano has chosen to implement “first year free” as a reimbursement after students successfully complete a full-time academic term in their first year. The intent of reimbursing fees, rather than waiving them, is to provide incentive for students to complete their classes. Students must complete the FAFSA or Dreamer applications to be eligible and may be reimbursed up to \$1,380 as follows:

- \$276 for completing 6 units in Summer, 2018
- \$552 for completing 12 units in Fall, 2018
- \$552 for completing 12 units in Spring, 2019

The Solano Promise Program will be integrated with other campus efforts to increase student success.

Financial Aid Technology Improvements

To assist colleges in improving their financial aid technology, the Budget Act provides funding of \$13.5 million of one-time funding and \$5 million of ongoing funds. The amount allocated to Solano Community College in 2018-19 is \$179,957. The Chancellor’s Office has not yet released guidance on this categorical program, but the college anticipates using the funds for technology that will shorten the approval time for student financial aid applications.

Online College

The 2018-19 California Budget Act provides \$100 million to establish a new online college, to be managed by the California Community Colleges Chancellor’s Office, with \$20 million allocated for annual support costs. This 115th college is yet to be created and there are a number of uncertainties yet to be determined.

Full-Time Faculty Hiring

The Budget Act provides \$50 million for full-time faculty hiring. The Chancellor’s Office has not yet released guidance for this new program, nor determined the amount to be allocated to Solano Community College.

2018-19 GENERAL FUND BUDGET: PROPOSED FINAL

GENERAL FUND: UNRESTRICTED [11]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|--|--|---|---|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 27,690,313 | 31,038,695 | 31,879,844 |
| Local Sources | 22,923,965 | 23,477,574 | 24,113,816 |
| Other Revenue | 0 | 0 | 0 |
| Total Revenue | 50,614,278 | 54,516,269 | 55,993,660 |
| EXPENDITURES: | | | |
| Academic Salaries | 19,682,643 | 22,796,284 | 22,296,284 |
| Classified Salaries | 9,724,403 | 10,278,825 | 11,083,247 |
| Benefits | 14,074,503 | 12,706,575 | 13,685,608 |
| Supplies and Materials | 549,502 | 687,926 | 687,926 |
| Other Operating | 6,222,947 | 6,817,841 | 6,974,841 |
| Capital Outlay | 183,668 | 138,495 | 838,495 |
| Other Outgo | 30,000 | 32,876 | 33,000 |
| Contingency appropriation | 0 | 0 | 200,000 |
| Total Expenditures | 50,467,666 | 53,458,822 | 55,799,401 |
| Interfund transfers in (out) | | | |
| To restricted general fund | 0 | 0 | 0 |
| To child development fund | 0 | 0 | 0 |
| Total interfund transfers in (out) | 0 | 0 | 0 |
| NET INCREASE (DECREASE) IN FUND BALANCE | 146,612 | 1,057,447 | 194,259 |
| Beginning Fund Balance | 12,991,452 | 12,991,452 | 14,048,899 |
| Estimated Ending Balance | 13,138,064 | 14,048,899 | 14,243,158 |
| | 26.03% | 26.28% | 25.53% |
| FUND BALANCE COMPOSITION | | | |
| Board Required Minimum 5% Reserve | 2,523,383 | 2,672,941 | 2,787,820 |
| Designated Reserve: PERS/STRS | 3,165,240 | 3,165,240 | 4,200,000 |
| Designated Reserve: OPEB Liability | 0 | 0 | 4,000,000 |
| Stability Reserve | 7,449,441 | 8,210,718 | 3,298,338 |
| \$ 13,138,064 | \$ 14,048,899 | \$ 14,243,158 | |

PROPOSITION 30 EPA REPORT
(Part of Unrestricted General Fund)

| | | | | | |
|--|----------------------|--|---------------------------------------|------------------------------|---------------------|
| CALIFORNIA COMMUNITY COLLEGES Annual Financial and Budget Report SUPPLEMENTAL DATA | | Schools and Local Public Safety Protection Act Prop 30 EPA Expenditure Report | | | |
| FY: 2017-18 Budget Year: 2018-19 | | DISTRICT ID: 280 | | Name: Solano CCD | |
| ACTIVITY CLASSIFICATION | ACTIVITY CODE | | | | UNRESTRICTED |
| EPA Proceeds: | 8630 | | | | 6,701,266 |
| ACTIVITY CLASSIFICATION | ACTIVITY CODE | SALARIES & BENEFITS (1000-3000) | OPERATING EXPENSES (4000-5000) | CAPITAL OUTLAY (6000) | TOTAL |
| Instructional Activities | 0200-5900 | 6,542,212 | | | |
| Other Support Activities (list below) | 6XXX | | | | |
| | | | | | |
| | | | | | |
| Total Expenditures for EPA* | | | | 0 | 0 |
| Revenue less Expenditures | | | | | 6,542,212 |
| *Total Expenditures for EPA may not include Administrator Salaries or other administrative costs. | | | | | |

2018-19 GENERAL FUND BUDGET: PROPOSED FINAL

GENERAL FUND: RESTRICTED [12]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|--|---------------------------------------|--|--|
| REVENUES: | | | |
| Federal Sources | \$ 1,704,352.000 | \$ 1,162,231.00 | \$ 1,281,459.00 |
| State Sources | 12,650,290 | 12,506,390 | 7,721,820 |
| Local Sources | 0 | 574,074 | 530,000 |
| Other Revenue | 0 | 0 | 0 |
| Total Revenue | 14,354,642 | 14,242,695 | 9,533,279 |
| EXPENDITURES: | | | |
| Federal Programs - | | | |
| College Work Study | 183,920 | 151,292 | 168,670 |
| NSF Biotech | 123,399 | 122,283 | 119,536 |
| NSF-STEM | 130,543 | 76,074 | 130,543 |
| Perkins | 500,310 | 512,198 | 550,000 |
| TANF/Calworks | 43,520 | 45,472 | 45,472 |
| TRIO | 312,808 | 278,735 | 254,072 |
| Other Federal | 409,852 | 223,341 | 100,000 |
| TOTAL Federal Programs | 1,704,352 | 1,409,395 | 1,368,293 |
| State Programs - | | | |
| Student Equity & Achievement | 2,150,527 | 2,334,113 | 2,963,494 |
| Strong Workforce | 2,565,275 | 1,269,333 | 1,449,827 |
| Basic Skills/Student Outcomes Transformation | 623,544 | 290,538 | 402,306 |
| Physical Plant & Instructional Support | 516,485 | 466,939 | 199,531 |
| Baccalaureate Pilot Degree Program | 340,692 | 333,641 | 0 |
| EOPS | 472,201 | 479,577 | 455,598 |
| DSPS | 430,906 | 563,946 | 467,310 |
| College Promise | | | 316,223 |
| Cal Works | 220,205 | 234,175 | 235,565 |
| Financial Aid Administration (SFAA-BFAP) | 351,552 | 274,733 | 326,881 |
| Lottery | 386,400 | 388,725 | 475,281 |
| Other State Programs | 4,592,503 | 3,086,660 | 429,804 |
| TOTAL State Programs | 12,650,290 | 9,722,380 | 7,721,820 |
| Local Programs - | | | |
| Health Center | 0 | 274,734 | 300,000 |
| Campus Police | 0 | 770,170 | 778,775 |
| Other Local Programs | 0 | 55,551 | 91,426 |
| TOTAL Local Programs | 0 | 1,100,455 | 1,170,201 |
| Total Expenditures | 14,354,642 | 12,232,230 | 10,260,314 |
| REVENUES OVER (UNDER) EXPENDITURES | | | |
| | 0 | 2,010,465 | (727,045) |
| Beginning Fund Balance | 0 | 0 | 2,010,465 |
| Estimated Ending Fund Balance | \$ 0 | \$ 2,010,465 | \$ 1,283,430 |

OTHER DISTRICT FUNDS

1. DEBT SERVICE
 - a. **Measure G [21]**
 - b. **Measure Q [21]**
 - c. **Energy Conservation Bond [2104]**

2. CHILD DEVELOPMENT [33]

3. CAPITAL OUTLAY
 - a. **Capital Outlay [41]**
 - b. **Theater Project [416]**
 - c. **Library Project [416]**
 - d. **Measure Q [421]**

4. INTERNAL SERVICE FUND
 - a. **Self-Insurance [61]**

5. FIDUCIARY FUNDS
 - a. **Financial Aid [74]**
 - b. **CCLC Retiree Health Benefit [8401]**

2018-19 DEBT SERVICE BUDGETS

DEBT SERVICE: MEASURE G - BOND INTEREST & REDEMPTION [21]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|--|---|---|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 0 | 0 | 0 |
| Local Sources | 9,020,967 | 8,631,368 | 8,795,462 |
| Total Revenue | 9,020,967 | 8,631,368 | 8,795,462 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Services & Other Operating | 3,000 | 3,651 | 3,651 |
| Capital Outlay | 0 | 0 | 0 |
| Total Expenditures | 3,000 | 3,651 | 3,651 |
| EXCESS REVENUES (EXPENDITURES) | 9,017,967 | 8,627,717 | 8,791,811 |
| Other Sources | 0 | 0 | 0 |
| Other Uses | 0 | 0 | 0 |
| Debt Service - Principal | (6,870,000) | (6,870,000) | (7,200,000) |
| Debt Service - Interest | (1,761,368) | (1,761,368) | (1,595,462) |
| Total Other Sources (Uses) | (8,631,368) | (8,631,368) | (8,795,462) |
| FUND BALANCE INCREASE (DECREASE) | 386,599 | (3,651) | (3,652) |
| FUND BALANCE | | | |
| Beginning Fund Balance | 9,708,646 | 9,708,646 | 9,704,995 |
| ENDING FUND BALANCE | \$ 10,095,245 | \$ 9,704,995 | \$ 9,701,343 |

The Debt Service Fund is established to account for re-payment of the Measure G Bond. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Solano County Tax Assessor's Office.

2018-19 DEBT SERVICE BUDGETS

DEBT SERVICE: MEASURE Q - BOND INTEREST & REDEMPTION [21]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|---------------------------------------|--|--|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 0 | 0 | 0 |
| Local Sources | 17,482,927 | 15,471,830 | 12,675,330 |
| Total Revenue | 17,482,927 | 15,471,830 | 12,675,330 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Services & Other Operating | 2,000 | 27,576 | 27,576 |
| Capital Outlay | 0 | 0 | 0 |
| Total Expenditures | 2,000 | 27,576 | 27,576 |
| EXCESS REVENUES (EXPENDITURES) | 17,480,927 | 15,444,254 | 12,702,906 |
| OTHER FINANCING SOURCES (USES): | | | |
| Other Sources | 0 | 0 | 0 |
| Other Uses | 0 | 0 | 0 |
| Measure Q Debt Service - Principal | (6,845,000) | (6,845,000) | (4,200,000) |
| Measure Q Debt Service - Interest | (8,626,830) | (8,626,830) | (8,475,330) |
| Total Other Sources (Uses) | (15,471,830) | (15,471,830) | (12,675,330) |
| FUND BALANCE INCREASE (DECREASE) | 2,009,097 | (27,576) | 27,576 |
| FUND BALANCE | | | |
| Beginning Fund Balance | 15,072,713 | 15,072,713 | 15,045,137 |
| ENDING FUND BALANCE | \$ 17,081,810 | \$ 15,045,137 | \$ 15,072,713 |

This Debt Service Fund is established to account for re-payment of the Measure Q Bond. The debt service payments are covered by proceeds of the ad valorem property tax which is billed and collected by the Solano County Tax Assessor's Office.

2018-19 DEBT SERVICE BUDGETS

DEBT SERVICE: ENERGY CONSERVATION BOND-DEBT SERVICE [2104]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|--|---|---|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 0 | 0 | 0 |
| Local Sources | 0 | 0 | 0 |
| Total Revenue | 0 | 0 | 0 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Services & Other Operating | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 |
| Total Expenditures | 0 | 0 | 0 |
| EXCESS REVENUES (EXPENDITURES) | 0 | 0 | 0 |
| OTHER FINANCING SOURCES (USES): | | | |
| Other Sources | 1,157,620 | 1,157,620 | 9,150,591 |
| Other Uses | | | |
| Debt Service - Principal | (1,157,620) | (727,424) | (8,779,723) |
| Debt Service - Interest | | (430,196) | (370,868) |
| Total Other Sources (Uses) | 0 | 0 | 0 |
| FUND BALANCE INCREASE (DECREASE) | 0 | 0 | 0 |
| FUND BALANCE | | | |
| Beginning Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| ENDING FUND BALANCE | \$ 0 | \$ 0 | \$ 0 |

2018-19 CHILD DEVELOPMENT BUDGET

CHILD DEVELOPMENT [33]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|--|---|---|
| REVENUES: | | | |
| Federal Sources | \$ 63,650 | \$ 60,405 | \$ 60,405 |
| State Sources | 698,122 | 756,813 | 756,813 |
| Local Sources | 69,350 | 195,824 | 195,824 |
| Total Revenue | 831,122 | 1,013,042 | 1,013,042 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 528,433 | 652,528 | 678,629 |
| Employee Benefits | 256,618 | 240,362 | 278,238 |
| Supplies & Materials | 30,000 | 47,592 | 49,496 |
| Services & Other Operating | 5,000 | 11,167 | 11,167 |
| Capital Outlay | 3,000 | 15,440 | 15,440 |
| Total Expenditures | 823,051 | 967,089 | 1,032,970 |
| FUND BALANCE INCREASE (DECREASE) | 8,071 | 45,953 | (19,928) |
| FUND BALANCE | | | |
| Beginning Fund Balance | 68,219 | 76,290 | 122,243 |
| ENDING FUND BALANCE | \$ 76,290 | \$ 122,243 | \$ 102,315 |

The Child Development Fund is the fund designated to account for all revenues for, or from the operation of, Child Care and Development Services, including student fees for child development services. Costs incurred in the operation and maintenance of the Child Care and Development Services are paid from this fund.

2018-19 CAPITAL OUTLAY BUDGET

CAPITAL OUTLAY [41]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|---------------------------------------|--|--|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 0 | 0 | 0 |
| Local Sources | 585,000 | 989,530 | 800,000 |
| Total Revenue | 585,000 | 989,530 | 800,000 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Services & Other Operating | 0 | 3,124 | 0 |
| Capital Outlay | 150,000 | 178,858 | 250,000 |
| Total Expenditures | 150,000 | 181,982 | 250,000 |
| EXCESS REVENUES (EXPENDITURES) | 435,000 | 807,548 | 550,000 |
| Interfund transfers in (out) | | | |
| To Library Construction Fund | 0 | 0 | (1,500,000) |
| Total Other Sources (Uses) | 0 | 0 | (1,500,000) |
| FUND BALANCE INCREASE (DECREASE) | 435,000 | 807,548 | (950,000) |
| FUND BALANCE | | | |
| Beginning Fund Balance | 5,194,744 | 5,194,744 | 6,002,292 |
| ENDING FUND BALANCE | \$ 5,629,744 | \$ 6,002,292 | \$ 5,052,292 |

The Capital Outlay Fund is used to account for the collection of redevelopment property tax revenues allocated for educational facilities.

2018-19 CAPITAL OUTLAY BUDGET

STATE FUNDED PROJECT - THEATER [416]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|---------------------------------------|--|--|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 1,663,953 | 670,845 | 0 |
| Local Sources | 0 | 0 | 0 |
| Total Revenue | 1,663,953 | 670,845 | 0 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Services & Other Operating | 0 | 0 | 0 |
| Capital Outlay | 1,271,000 | 299,155 | 0 |
| Total Expenditures | 1,271,000 | 299,155 | 0 |
| EXCESS REVENUES (EXPENDITURES) | 392,953 | 371,690 | 0 |
| OTHER FINANCING SOURCES (USES): | | | |
| Other Sources | 0 | 0 | 0 |
| Other Uses | 0 | 0 | 0 |
| Total Other Sources (Uses) | 0 | 0 | 0 |
| FUND BALANCE INCREASE (DECREASE) | 392,953 | 371,690 | 0 |
| FUND BALANCE | | | |
| Beginning Fund Balance | (371,690) | (371,690) | 0 |
| ENDING FUND BALANCE | \$ 21,263 | \$ 0 | \$ 0 |

The State provided special funding to community colleges for approved capital outlay projects.

2018-19 CAPITAL OUTLAY BUDGET

STATE FUNDED PROJECT - LIBRARY [416]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|---------------------------------------|--|--|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 1,543,000 | 0 | 1,209,000 |
| Local Sources | 0 | 0 | 0 |
| Total Revenue | 1,543,000 | 0 | 1,209,000 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 271 | 300 |
| Services & Other Operating | 0 | 1,029 | 1,029 |
| Capital Outlay | 1,543,000 | 1,543,000 | 1,209,000 |
| Total Expenditures | 1,543,000 | 1,544,300 | 1,210,329 |
| EXCESS REVENUES (EXPENDITURES) | | | |
| | 0 | (1,544,300) | (1,329) |
| Interfund transfers in (out) | | | |
| From Capital Outlay Fund 411 | 0 | 0 | 1,500,000 |
| Total Other Sources (Uses) | 0 | 0 | 1,500,000 |
| FUND BALANCE INCREASE (DECREASE) | | | |
| | 0 | (1,544,300) | 1,498,671 |
| FUND BALANCE | | | |
| Beginning Fund Balance | 0 | 0 | (1,544,300) |
| ENDING FUND BALANCE | \$ 0 | \$ (1,544,300) | \$ (45,629) |

The State provided special funding to community colleges for approved capital outlay projects.

2018-19 CAPITAL OUTLAY BUDGET

MEASURE Q [421]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|---------------------------------------|--|--|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 0 | 0 | 0 |
| Local Sources | 1,782,000 | 1,016,914 | 681,332 |
| Total Revenue | 1,782,000 | 1,016,914 | 681,332 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 304,527 | 326,907 | 301,413 |
| Employee Benefits | 131,838 | 129,333 | 168,187 |
| Supplies & Materials | 9,784 | 8,246 | 10,845 |
| Services & Other Operating | 248,920 | 279,266 | 74,508 |
| Capital Outlay | 44,595,324 | 29,131,938 | 31,191,854 |
| Total Expenditures | 45,290,393 | 29,875,691 | 31,746,807 |
| EXCESS REVENUES (EXPENDITURES) | (43,508,393) | (28,858,777) | (31,065,475) |
| OTHER FINANCING SOURCES (USES): | | | |
| Other Sources | | | |
| Other Uses - Energy Bond Payment | (1,157,620) | (1,157,620) | (9,150,591) |
| Total Other Sources (Uses) | (1,157,620) | (1,157,620) | (9,150,591) |
| FUND BALANCE INCREASE (DECREASE) | (44,666,013) | (30,016,397) | (40,216,066) |
| FUND BALANCE | | | |
| Beginning Fund Balance | 132,259,554 | 132,259,554 | 102,243,157 |
| ENDING FUND BALANCE | \$ 87,593,541 | \$ 102,243,157 | \$ 62,027,092 |

The Measure Q Bond construction fund is designated for the deposit of proceeds from the sale of all Measure Q bonds. Such deposits are used to meet the costs of acquisition or construction and all expenses of authorized projects.

2018-19 INTERNAL SERVICE FUND BUDGET

SELF-INSURANCE [61]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|--|---|---|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 0 | 0 | 0 |
| Local Sources | 100,000 | 102,352 | 103,000 |
| Total Revenue | 100,000 | 102,352 | 103,000 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Services & Other Operating | 90,000 | 16,327 | 90,000 |
| Capital Outlay | 0 | 0 | 0 |
| Total Expenditures | 90,000 | 16,327 | 90,000 |
| EXCESS REVENUES (EXPENDITURES) | 10,000 | 86,025 | 13,000 |
| OTHER FINANCING SOURCES (USES): | | | |
| Other Sources | 0 | 0 | 0 |
| Other Uses | 0 | 0 | 0 |
| Total Other Sources (Uses) | 0 | 0 | 0 |
| FUND BALANCE INCREASE (DECREASE) | 10,000 | 86,025 | 13,000 |
| FUND BALANCE | | | |
| Beginning Fund Balance | 523,061 | 523,061 | 609,086 |
| ENDING FUND BALANCE | \$ 533,061 | \$ 609,086 | \$ 622,086 |

The Self-Insurance Fund was established from excess equity from the District's membership in the Northern California Community Colleges Self-Insurance Authority Joint Powers Authority (JPA). Its purpose is to pay for potential property and indemnity claims not covered by the JPA.

2018-19 FIDUCIARY FUND BUDGETS

FINANCIAL AID [74]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|---------------------------------------|--|--|
| REVENUES: | | | |
| Federal Sources | \$ 10,460,000 | \$ 8,360,602 | \$ 8,400,000 |
| State Sources | 842,000 | 579,604 | 580,000 |
| Local Sources | 0 | 0 | 0 |
| Total Revenue | 11,302,000 | 8,940,206 | 8,980,000 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Services & Other Operating | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 |
| Total Expenditures | 0 | 0 | 0 |
| EXCESS REVENUES (EXPENDITURES) | 11,302,000 | 8,940,206 | 8,980,000 |
| OTHER FINANCING SOURCES (USES): | | | |
| Other Sources | 0 | 0 | 0 |
| Other Uses | 11,305,178 | 8,921,610 | 8,980,000 |
| Total Other Sources (Uses) | 11,305,178 | 8,921,610 | 8,980,000 |
| FUND BALANCE INCREASE (DECREASE) | (3,178) | 18,596 | 0 |
| FUND BALANCE | | | |
| Beginning Fund Balance | 3,178 | 3,178 | 21,774 |
| ENDING FUND BALANCE | \$ 0 | \$ 21,774 | \$ 21,774 |

Financial Aid funds are intended to help students pay educational expenses including tuition and fees, books and supplies, etc. for education and are comprised of federal and state sources and available amounts are primarily driven by the number of FAFSA (Free Application for Federal Student Aid) applications submitted by students and processed by the college.

2018-19 FIDUCIARY FUND BUDGETS

CCLC RETIREE HEALTH BENEFIT JPA [8401]

| | <i>Adopted Budget 2017-18</i> | <i>Unaudited Actuals for 2017-18</i> | <i>Proposed Budget 2018-19</i> |
|---|---------------------------------------|--|--|
| REVENUES: | | | |
| Federal Sources | \$ 0 | \$ 0 | \$ 0 |
| State Sources | 0 | 0 | 0 |
| Local Sources | 320,089 | 320,000 | 320,000 |
| Total Revenue | 320,089 | 320,000 | 320,000 |
| EXPENDITURES: | | | |
| Academic Salaries | 0 | 0 | 0 |
| Other Staff Salaries | 0 | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 |
| Services & Other Operating | 500 | 375 | 500 |
| Capital Outlay | 0 | 0 | 0 |
| Total Expenditures | 500 | 375 | 500 |
| EXCESS REVENUES (EXPENDITURES) | 319,589 | 319,625 | 319,500 |
| OTHER FINANCING SOURCES (USES): | | | |
| Other Sources | 0 | 0 | 0 |
| Other Uses | 0 | 0 | 0 |
| Total Other Sources (Uses) | 0 | 0 | 0 |
| FUND BALANCE INCREASE (DECREASE) | 319,589 | 319,625 | 319,500 |
| FUND BALANCE | | | |
| Beginning Fund Balance | 3,376,353 | 3,376,353 | 3,695,978 |
| ENDING FUND BALANCE | \$ 3,695,942 | \$ 3,695,978 | \$ 4,015,478 |

The District is a member of The Community College League of California Retiree Health Benefits Program, which is an investment program used to set aside funds for future retiree benefits. Funds reside in an irrevocable trust and contributions are actuarially determined.