



**SOLANO**

**SERVING SOLANO COUNTY AND THE CITY OF WINTERS, CALIFORNIA**

**TENTATIVE BUDGET 2022-23**  
**Governing Board Meeting**  
**June 15, 2022**

***TRANSFORMING STUDENTS' LIVES***



**SOLANO**  
COMMUNITY COLLEGE

**REPORT BY:**

**Susan Wheet**

**VICE PRESIDENT, FINANCE & ADMINISTRATION**

# **SOLANO COMMUNITY COLLEGE DISTRICT**

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# SOLANO COMMUNITY COLLEGE DISTRICT

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## Mission Statement

<b>MISSION:</b>	Solano Community College's mission is to educate a culturally and academically diverse student population drawn from our local communities and beyond. We are committed to student learning and achievement and to helping our students achieve their educational, professional, and personal goals. Solano transforms students' lives with undergraduate education, transfer courses, career and technical education, certificate programs, workforce development and training, basic-skills education, and lifelong-learning opportunities.
<b>VISION:</b>	Solano Community College will be a recognized leader in educational excellence – transforming students' lives.

## STRATEGIC GOALS: *(from the 2019-2022 strategic plan)*

<b>Goal 1:</b>	Honor and empower students by helping them succeed in achieving their educational or career goals
<b>Goal 2:</b>	Honor and empower students to transfer in a timely fashion
<b>Goal 3:</b>	Honor and empower students to attain their education goals in a timely fashion while embracing the process of learning
<b>Goal 4:</b>	Honor and empower students to gain meaningful employment/careers in their chosen field of study
<b>Goal 5:</b>	Honor and empower student equity and success by eliminating equity gaps with a focus on disproportionately impacted populations
<b>Goal 6:</b>	Strengthen ties to the community and local school districts to ensure access to college for all students
<b>Goal 7:</b>	Honor and empower the college community by maintaining adequate and sustainable financial resources to create an environment that supports teaching and learning
<b>Goal 8:</b>	Maintain a campus culture that honors and empowers teaching and learning

## **CALIFORNIA STATE BUDGET (COMMUNITY COLLEGES)**

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In March 2020, the nation entered a shelter-in-place order due to Corona Virus COVID-19. As of the preparation of this report, the impacts of the pandemic seem to be diminishing and the economy is recovering. As a result, the Governor's "May Revise" budget proposal for 2022-23 offers budget improvements for California Community Colleges. The tables on the next few pages summarizes the Governor's proposed 2022-23 budget:

### ***Ongoing funds in Proposition 98:***

	<b>Governor's Budget</b>	<b>May Revision</b>	<b>Change from Governor's Budget</b>
<b>POLICY ADJUSTMENTS</b>			
<b>Ongoing (Proposition 98)</b>			
SCFF COLA (5.33%/6.56%)	\$409.4	\$493.0	\$83.6
SCFF Growth	\$24.9	\$26.2	\$1.3
SCFF Basic Allocation Increase	\$0.0	\$125.0	\$125.0
SCFF Base Funding Increase	\$0.0	\$250.0	\$250.0
Augment Part-Time Faculty Health Insurance Program	\$200.0	\$200.0	\$0.0
Augment Student Success Completion Grants	\$100.0	\$50.0	-\$50.0
Provide 6.56% COLA for Adult Ed	\$29.9	\$36.8	\$6.9
Modernize CCC technology and protect sensitive data	\$25.0	\$25.0	\$0.0
Increase support for NextUp Program	\$10.0	\$20.0	\$10.0
Increase support for financial aid administration	\$10.0	\$10.0	\$0.0
Implement Equal Employment Opportunity best practices	\$10.0	\$10.0	\$0.0
Provide 6.56% COLA for Extended Opportunity Programs and Services (EOPS)	\$8.3	\$10.2	\$1.9
Provide 6.56% COLA for Disabled Students Programs and Services (DSPS)	\$6.7	\$8.3	\$1.6
Provide 6.56% COLA for Apprenticeship	\$1.6	\$1.6	\$0.0
Provide 6.56% COLA for CalWORKs Student Services	\$2.5	\$3.1	\$0.6
Provide 6.56% COLA for Mandates Block Grant and Reimbursements	\$1.8	\$2.2	\$0.4
Expand African American Male Education Network and Development (A2MEND) student charters	\$1.1	\$1.1	\$0.0
Provide 6.56% COLA for Childcare Tax Bailout	\$0.198	\$0.243	\$0.045
Provide approximately 5% increase to Student Equity and Achievement program	\$0.0	\$25.0	\$25.0
Align apprenticeship Related and Supplemental Instruction (RSI) rate to SCFF credit rate rather than the noncredit rate	\$0.0	\$16.9	\$16.9
Implement Classified Employee Summer Assistance program	\$0.0	\$10.0	\$10.0
Backfill estimated decrease in federal match for Foster and Kinship Care Education programs	\$0.0	\$0.5	\$0.5
<b>Subtotal Ongoing Policy Adjustments</b>	<b>\$841.4</b>	<b>\$1,325.1</b>	<b>\$483.7</b>

## One-time funds in Proposition 98:

	Governor's Budget	May Revision	Change from Governor's Budget
Address deferred maintenance	\$511.0	\$1,523.0	\$1,012.0
Support retention and enrollment strategies	\$150.0	\$150.0	\$0.0
Support health-care focused vocational pathways in Adult Ed	\$130.0	\$130.0	\$0.0
Implement common course numbering systemwide	\$105.0	\$105.0	\$0.0
Modernize CCC technology and protect sensitive data	\$75.0	\$75.0	\$0.0
Implement transfer reforms of AB 928	\$65.0	\$65.0	\$0.0
Implement program pathways mapping technology	\$25.0	\$25.0	\$0.0
Provide emergency financial assistance grants to AB 540 students	\$20.0	\$20.0	\$0.0
Implement pathways grant program for high-skilled careers	\$20.0	\$20.0	\$0.0
Support Teacher Credentialing Partnership Program	\$5.0	\$5.0	\$0.0
Study Umoja Program best practices	\$0.2	\$0.2	\$0.0
Discretionary block grants to address pandemic issues	\$0.0	\$750.0	\$750.0
Implement California Healthy School Meals Pathway Program	\$0.0	\$45.0	\$45.0
<b>Subtotal One-Time Policy Adjustments</b>	<b>\$1,106.2</b>	<b>\$2,913.2</b>	<b>\$1,807.0</b>
<b>TECHNICAL ADJUSTMENTS</b>			
Student Centered Funding Formula (SCFF) Technical Adjustments	\$3.0	-\$312.6	-\$315.6
<b>Subtotal Technical Adjustments</b>	<b>\$3.0</b>	<b>-\$312.6</b>	<b>-\$315.6</b>
<b>TOTAL CHANGES</b>	<b>\$1,950.6</b>	<b>\$3,925.7</b>	<b>\$1,975.1</b>

<sup>a</sup> Funding for health care pathways in Adult Ed would be spent over three years.

# STATE BUDGET IMPACT ON SOLANO COMMUNITY COLLEGE DISTRICT

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## **Cash Impacts**

### **Operational Impacts**

The overall impact on Community Colleges is estimated as an increase of 6.56% in total revenues. While we wait for the final State budget to be adopted at the end of June, this budget assumes a 6.56% increase in most revenues, with differing increases for some categorical programs. However, due to the increase in the SCFF and the COLA, the hold harmless amount was reduced, provide an average increase of 2.6%

### **State Structural Deficits**

The State Department of Finance has warned that they still expect the state to return to structural deficits. The five-year plan has taken this into consideration.

### **Solano CCD Structural Deficits**

Solano CCD is expected to remain a “hold harmless” district for the next three years. The District receives more funding than earned under the funding formula, generating temporary revenues. The current goal of the State Budget is to reduce the hold harmless amounts across the state over the next few years, with fiscal-year 2024-25 becoming the new base amount.

Additionally, the district expects to have deficit spending over the next several years, anticipating increases to salaries and expenses to returning more in-person classes. This spending is planned as a way of reducing the ending fund balance.

## 2022-23 TENTATIVE BUDGET

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### 2022-23 REVENUE ASSUMPTIONS

Revenue assumptions in the unrestricted general fund project an increase of 6.56% in 2022-23. This projection is based on the Governor's May Revise budget proposal for 2022-23. However, due to the increases in the base amounts for the SCFF and the COLA, our hold harmless amount has decreased. The final budget for 2022-23 is likely to differ after debate in the State Legislature and signature of the Governor in late June. Any changes from these amounts will be included in the 2022-23 Solano adopted budget, which will be adopted in September. The primary source of revenues, known as apportionment revenue, is shown below:

APPORTIONMENT REVENUE COMPONENTS	
State Apportionment	31,326,462
Apportionment-related Property Taxes & Enrollment Fees)	25,343,683
<b>TOTAL</b>	<b>\$ 56,670,145</b>

### 2022-23 EXPENDITURE ASSUMPTIONS

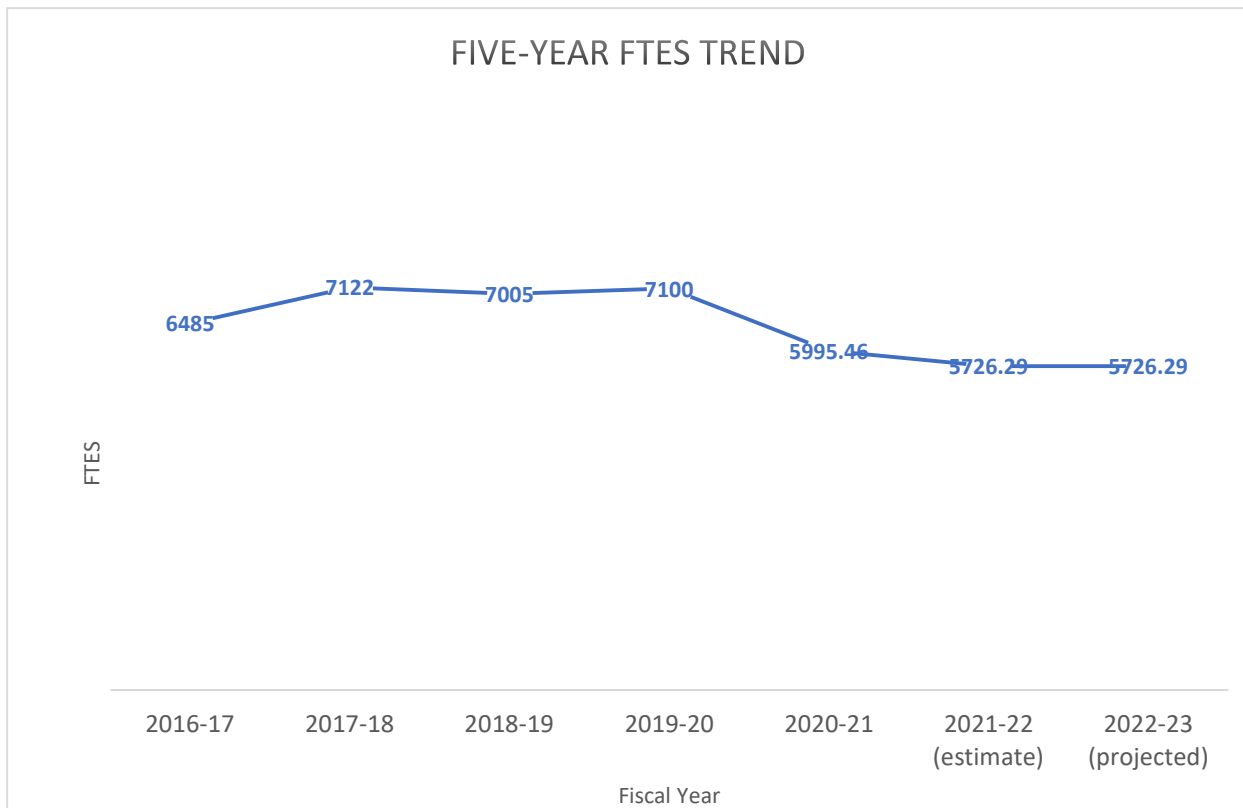
Salaries & Benefits (including rising costs of insurance)	6.76% Increase
Supplies, Services, Equipment	20.64% Increase
OPEB contribution	\$0



## 2022-23 TENTATIVE BUDGET

### FULL-TIME EQUIVALENT STUDENTS & HOLD HARMLESS

Solano is a “Hold Harmless” district under the Student-Centered Funding Formula (SCFF). During the hold-harmless period, District revenues are protected from declines in the SCFF metrics. The Hold Harmless temporary revenues are scheduled to continue through 2024-25. Assuming no change in SCFF metrics, beginning in 2024-25 District revenues will be the new base amount for future increases. The District has experienced several years of stable enrollments.



**DISTRICT FUNDS**

**1. GENERAL FUNDS**

- a. Unrestricted [11]
- b. Restricted [12x-14x]

**2. DEBT SERVICE FUNDS**

- a. Measures G & Q Bond Interest & Redemption [21x]

**3. SPECIAL REVENUE FUNDS**

- a. Child Development [33x]

**4. CAPITAL PROJECTS FUNDS**

- a. Capital Outlay [411]
- b. State Funded Project-Library Construction [41601]
- c. Measure Q – Construction [421x]

**5. INTERNAL SERVICE FUNDS**

- a. Self-Insurance [61x]

**6. FIDUCIARY FUNDS**

**a. TRUST FUNDS**

- i. Student Financial Aid [74x]
- ii. PERS/STRS Premium Trust [7901]
- iii. CCLC Retiree Health Benefit JPA [84x]

## 2022-23 TENTATIVE BUDGET

### GENERAL FUND: UNRESTRICTED [11x]

	<i>Adopted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 0		\$0
State Revenues Ongoing	27,734,850	28,097,256	29,741,379
State Apportionment Temporary Hold Harmless	3,768,803	3,593,201	1,585,083
Lottery	1,390,327	1,203,523	1,481,532
Local Revenue	23,783,486	23,783,486	25,343,683
Other Revenue	0		
<b>TOTAL REVENUES</b>	<b>56,677,466</b>	<b>56,677,466</b>	<b>58,151,677</b>
<b>EXPENDITURES:</b>			
Academic Salaries	22,272,601	22,985,345	24,252,194
Classified Salaries	10,520,559	10,464,115	11,741,102
Benefits	15,768,761	14,863,836	15,585,407
Supplies and Materials	607,245	243,269	923,956
Other Operating	6,158,770	7,069,620	7,858,375
Capital Outlay	71,950	168,678	243,498
Other Outgo	50,794	24,361	15,000
Contingency appropriation	250,000	-	250,000
<b>TOTAL EXPENDITURES</b>	<b>55,700,680</b>	<b>55,819,225</b>	<b>60,869,532</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>10,244,795</b>	<b>26,775,754</b>	<b>27,633,995</b>
<b>ENDING FUND BALANCE</b>	<b>11,221,581</b>	<b>27,633,995</b>	<b>24,916,140</b>
<b>Fund Balance / Reserve Ratio</b>	<b>20.1%</b>	<b>49.5%</b>	<b>40.9%</b>
<b>FUND BALANCE COMPOSITION</b>			
Potential Salary Improvements		9,000,000	6,000,000
STRS/PERS Premium Reserve		4,525,000	4,525,000
Board Required Minimum 5% Reserve	2,785,034	2,790,961	3,043,477
Designated Reserve: OPEB Liability	4,000,000	4,000,000	4,000,000
Stability Reserve	4,436,547	7,318,034	7,347,664
	<b>\$ 11,221,581</b>	<b>\$ 27,633,995</b>	<b>\$ 24,916,140</b>
<b>NOTE: Fund Balances currently under review - 'subject to change'.</b>			

## 2022-23 TENTATIVE BUDGET

### GENERAL FUND: RESTRICTED [12x-14x]

	<i>Adobted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 8,885,988	\$ 8,435,693	\$ 2,573,553
State Sources	15,281,552	7,440,815	14,841,919
Local Sources	485,000	422,740	688,639
<b>TOTAL REVENUES</b>	<b>24,652,540</b>	<b>16,299,249</b>	<b>18,104,111</b>
<b>EXPENDITURES:</b>			
<b>Federal Programs -</b>			
CARES/HEERF	7,780,823	7,035,884	1,691,091
College Work Study	160,928	144,616	162,328
Perkins	430,933	369,350	437,946
TANF/Calworks	42,719	47,303	62,782
Other Federal	470,585	838,541	219,406
<b>TOTAL Federal Programs</b>	<b>8,885,988</b>	<b>8,435,693</b>	<b>2,573,553</b>
<b>State Programs -</b>			
Student Equity & Achievement	2,963,494	1,899,636	3,111,669
Strong Workforce (Local and Regional)	2,100,000	1,160,395	2,140,000
Physical Plant & Instructional Support	3,283,523	67,085	2,289,371
EOPS	414,317	339,847	533,191
DSPS	509,392	498,119	608,245
College Promise	702,752	518,318	737,890
Cal Works	253,468	198,302	266,141
Financial Aid Administration (SFAA-BFAP)	310,656	236,469	326,189
Lottery	743,950	289,520	206,409
Other State Programs & Rollovers	4,000,000	2,233,125	4,622,814
<b>TOTAL State Programs</b>	<b>15,281,552</b>	<b>7,440,815</b>	<b>14,841,919</b>
<b>Local Programs -</b>			
Health Center	240,000	239,552	240,000
Parking	75,000	78,040	278,639
Other Local Programs	170,000	105,148	170,000
<b>TOTAL Local Programs</b>	<b>485,000</b>	<b>422,740</b>	<b>688,639</b>
<b>TOTAL EXPENDITURES</b>	<b>24,652,540</b>	<b>16,299,249</b>	<b>18,104,111</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>0</b>		
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>3,956,161</b>	<b>3,536,497</b>	<b>3,536,497</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 3,956,161</b>	<b>\$ 3,536,497</b>	<b>\$ 3,536,497</b>
<b>NOTE: Fund Balances currently under review - 'subject to change'.</b>			



## 2022-23 TENTATIVE BUDGET

### DEBT SERVICE: MEASURE G and Q- BOND INTEREST & REDEMPTION [21x]

	<i>Adopted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 0		
State Sources	0		
Local Sources	20,289,418	20,456,143	20,289,418
Other Sources	0		
<b>TOTAL REVENUES</b>	<b>20,289,418</b>	<b>20,456,143</b>	<b>20,289,418</b>
<b>EXPENDITURES:</b>			
Academic Salaries	0	0	
Other Staff Salaries	0	0	
Employee Benefits	0	0	
Supplies & Materials	0	0	
Services & Other Operating	4,681	1,699	4,681
Capital Outlay	0	0	
<b>TOTAL EXPENDITURES</b>	<b>4,681</b>	<b>1,699</b>	<b>4,681</b>
<b>REVENUES OVER (UNDER)</b>	<b>20,284,737</b>	<b>20,454,443</b>	<b>20,284,737</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Debt Service - Principal	(7,559,560)	(6,027,637)	(5,726,044)
Debt Service - Interest	(14,046,177)	(8,438,126)	(7,884,707)
Other (Escrow Credit)	0		
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(21,605,736)</b>	<b>(14,465,763)</b>	<b>(13,610,751)</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(1,320,999)</b>	<b>5,988,680</b>	<b>6,673,986</b>
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>11,668,287</b>	<b>10,347,288</b>	<b>16,335,969</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 10,347,288</b>	<b>\$ 16,335,969</b>	<b>\$ 23,009,955</b>
<b>NOTE:</b> Fund Balances currently under review - 'subject to change'.			

## 2022-23 TENTATIVE BUDGET

### CHILD DEVELOPMENT [33x]

	<i>Adopted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 128,000	\$ 145,348	\$ 145,000
State Sources	850,000	1,077,102	850,000
Local Sources	170,000	162,865	170,000
<b>TOTAL REVENUES</b>	<b>1,148,000</b>	<b>1,385,315</b>	<b>1,165,000</b>
<b>EXPENDITURES:</b>			
Academic Salaries	0	0	0
Other Staff Salaries	725,000	659,690	700,000
Employee Benefits	300,000	272,608	300,000
Supplies & Materials	45,000	37,318	90,000
Services & Other Operating	5,000	2,704	5,000
Capital Outlay	73,000	27,862	70,000
<b>TOTAL EXPENDITURES</b>	<b>1,148,000</b>	<b>1,000,182</b>	<b>1,165,000</b>
<b>REVENUES OVER (UNDER)</b>	<b>0</b>	<b>385,133</b>	<b>0</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>0</b>		
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>105,257</b>	<b>105,257</b>	<b>105,257</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 105,257</b>	<b>\$ 105,257</b>	<b>\$ 105,257</b>
<b>NOTE:</b> Fund Balances currently under review - 'subject to change'.			

## 2022-23 TENTATIVE BUDGET

### CAPITAL OUTLAY [411]

	<i>Adopted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 0		
State Sources	0	0	
Local Sources	500,000	523,807	500,000
<b>TOTAL REVENUES</b>	<b>500,000</b>	<b>523,807</b>	<b>500,000</b>
<b>EXPENDITURES:</b>			
Academic Salaries	0	0	
Other Staff Salaries	0	0	
Employee Benefits	0	0	
Supplies & Materials	0	0	
Services & Other Operating	485,000	552,628	485,000
Capital Outlay	15,000	0	15,000
<b>TOTAL EXPENDITURES</b>	<b>500,000</b>	<b>552,628</b>	<b>500,000</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>0</b>	<b>(28,821)</b>	<b>0</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Other Sources	0	0	0
Other Uses	0	0	0
<b>TOTAL OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>0</b>	<b>(28,821)</b>	<b>0</b>
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>2,280,326</b>	<b>2,280,326</b>	<b>2,251,505</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,280,326</b>	<b>\$ 2,251,505</b>	<b>\$ 2,251,505</b>
<b>NOTE:</b> Fund Balances currently under review - 'subject to change'.			

## 2022-23 TENTATIVE BUDGET

### MEASURE Q CAPITAL PROJECTS [421x]

	<i>Adopted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 0	\$0	
State Sources	0	0	
Local Sources	300,000	109,088	300,000
<b>TOTAL REVENUES</b>	<b>300,000</b>	<b>109,088</b>	<b>300,000</b>
<b>EXPENDITURES:</b>			
Academic Salaries	0		0
Other Staff Salaries	403,540	323,988	432,008
Employee Benefits	164,828	132,536	182,289
Supplies & Materials	3,945	2,604	7,020
Services & Other Operating	187,042	146,199	195,380
Capital Outlay	23,465,126	19,607,226	35,577,430
<b>TOTAL EXPENDITURES</b>	<b>24,224,481</b>	<b>20,212,553</b>	<b>36,394,127</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Other Sources	0	50,000,000	0
From Capital Outlay Fund 411	0	0	0
Other Uses	0	0	0
<b>TOTAL OTHER SOURCES (USES)</b>	<b>0</b>	<b>50,000,000</b>	<b>0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(23,924,481)</b>	<b>29,896,535</b>	<b>(36,094,127)</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(23,924,481)</b>	<b>29,896,535</b>	<b>(36,094,127)</b>
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>54,591,069</b>	<b>30,666,588</b>	<b>60,563,123</b>
<b>ENDING FUND BALANCE</b>	<b>30,666,588</b>	<b>60,563,123</b>	<b>24,468,996</b>
<b>NOTE:</b> Fund Balances currently under review - 'subject to change'.			



## 2022-23 TENTATIVE BUDGET

### SELF-INSURANCE [610]

	<i>Adopted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 0		
State Sources	0		
Local Sources	7,500	1,321	1,000
<b>TOTAL REVENUES</b>	<b>7,500</b>	<b>1,321</b>	<b>1,000</b>
<b>EXPENDITURES:</b>			
Academic Salaries	0		
Other Staff Salaries	0		
Employee Benefits	0		
Supplies & Materials	0		
Services & Other Operating	1,000	(2,857)	1,000
Capital Outlay	0		
<b>TOTAL EXPENDITURES</b>	<b>1,000</b>	<b>(2,857)</b>	<b>1,000</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>6,500</b>	<b>4,178</b>	<b>0</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Other Sources	0	0	
Other Uses	0	0	
<b>TOTAL OTHER SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>6,500</b>	<b>4,178</b>	<b>0</b>
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>\$ 860,508</b>	<b>\$ 867,008</b>	<b>\$ 871,186</b>
<b>ENDING FUND BALANCE</b>	<b>867,008</b>	<b>871,186</b>	<b>871,186</b>
<b>NOTE:</b> Fund Balances currently under review - 'subject to change'.			

## 2022-23 TENTATIVE BUDGET

### FINANCIAL AID [74]

	<i>Adopted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 11,698,424	\$ 13,318,069	\$ 12,000,000
State Sources	1,071,148	1,013,991	1,050,000
Local Sources	0	0	
<b>TOTAL REVENUES</b>	<b>12,769,572</b>	<b>14,332,060</b>	<b>13,050,000</b>
<b>EXPENDITURES:</b>			
Academic Salaries	0	0	
Other Staff Salaries	0	0	
Employee Benefits	0	0	
Supplies & Materials	0	0	
Services & Other Operating	488	6,020	5,000
Capital Outlay	0	0	
<b>TOTAL EXPENDITURES</b>	<b>488</b>	<b>6,020</b>	<b>5,000</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>12,769,084</b>	<b>14,326,040</b>	<b>13,045,000</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Other Sources	0		
Other Uses	(12,769,572)	(14,875,917)	(13,050,000)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(12,769,572)</b>	<b>(14,875,917)</b>	<b>(13,050,000)</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(488)</b>	<b>(549,877)</b>	<b>(5,000)</b>
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,515,680</b>	<b>\$ 1,515,192</b>	<b>\$ 965,315</b>
<b>ENDING FUND BALANCE</b>	<b>1,515,192</b>	<b>965,315</b>	<b>960,315</b>
<b>NOTE:</b> Fund Balances currently under review - 'subject to change'.			

## 2022-23 TENTATIVE BUDGET

### CCLC RETIREE HEALTH BENEFIT JPA [8401]

	<i>Adopted Budget 2021-22</i>	<i>Projected 2021-22</i>	<i>Proposed Budget 2022-23</i>
<b>REVENUES:</b>			
Federal Sources	\$ 0	\$0	\$0
State Sources	0	0	0
Local Sources	0	0	0
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES:</b>			
Academic Salaries	0	0	0
Other Staff Salaries	0	0	0
Employee Benefits	0	0	0
Supplies & Materials	0	0	0
Services & Other Operating	7,000	0	0
Capital Outlay	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>7,000</b>	<b>0</b>	<b>0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(7,000)</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Other Sources	0	0	0
Transfer from General Fund	0	0	0
Other Uses	0	0	0
Unrealized gains (losses)	200,000	(275,884)	100,000
<b>TOTAL OTHER SOURCES (USES)</b>	<b>200,000</b>	<b>(275,884)</b>	<b>100,000</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>193,000</b>	<b>(275,884)</b>	<b>100,000</b>
Prior Year Adjustments to Fund Balance	0		
<b>BEGINNING FUND BALANCE</b>	<b>5,360,590</b>	<b>5,609,597</b>	<b>5,333,713</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 5,553,590</b>	<b>\$ 5,333,713</b>	<b>\$ 5,433,713</b>
<b>NOTE:</b> Fund Balances currently under review - 'subject to change'.			

## 2022-23 TENTATIVE BUDGET

### GENERAL FUND: UNRESTRICTED [11], MULTI-YEAR BUDGET

	<i>Estimated Actual 2021-22</i>	<i>Tenative Budget 2022-23</i>	<i>Projected Budget 2023-24</i>	<i>Projected Budget 2024-25</i>	<i>Projected Budget 2025-26</i>	<i>Projected Budget 2026-27</i>
<b>REVENUES:</b>						
Ongoing	53,084,265	56,566,414	58,263,407	59,428,674	59,428,675	60,022,961
Temporary (Hold Harmless)	3,593,201	1,585,083	792,542	396,271	-	-
<b>TOTAL REVENUES</b>	<b>56,677,466</b>	<b>58,151,497</b>	<b>59,055,948</b>	<b>59,824,945</b>	<b>59,428,675</b>	<b>60,022,961</b>
<b>EXPENDITURES:</b>	<b>55,819,224</b>	<b>60,869,532</b>	<b>61,200,727</b>	<b>59,710,235</b>	<b>59,379,837</b>	<b>59,921,135</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>858,242</b>	<b>(2,718,035)</b>	<b>(2,144,779)</b>	<b>114,710</b>	<b>48,838</b>	<b>101,826</b>
Beginning Fund Balance	26,775,754	27,633,995	24,915,960	22,771,181	22,885,891	22,934,729
Estimated Ending Balance	27,633,995	24,915,960	22,771,181	22,885,891	22,934,729	23,036,555
Fund Balance / Expenditures Ratio	49.5%	40.9%	37.2%	38.3%	38.6%	38.4%
<b>FUND BALANCE COMPOSITION</b>						
Potential Salary Improvements	9,000,000	6,000,000	3,500,000	2,000,000	1,150,000	650,000
STRS/PERS Premium Reserve	4,525,000	4,525,000	4,525,000	4,525,000	4,525,000	4,525,000
Designated Reserve: OPEB Liability	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Board Required Minimum 5% Reserve	2,790,961	3,043,477	3,060,036	2,985,512	2,968,992	2,996,057
Stability Reserve	7,318,034	7,347,483	7,686,144	9,375,379	10,290,737	10,865,498
	<b>\$ 27,633,995</b>	<b>\$ 24,915,960</b>	<b>\$ 22,771,181</b>	<b>\$ 22,885,891</b>	<b>\$ 22,934,729</b>	<b>\$ 23,036,555</b>
Board Required Reserve and Stability Reserve/Expenditure Ratio	18.11%	17.07%	17.56%	20.70%	22.33%	23.13%