

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**  
**CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2021-2022**

**Quarter Ended: (Q1) Sep 30, 2021**

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Susan Wheat

**CBO Phone:** 707-864-7209

**CBO Signature:**

**Date Signed:** 11/3/21

**District Contact Person**

**Name:** Shannon Beckham

**Title:** Director of Fiscal Services

**Telephone:** 707-863-7810

**Chief Executive Officer Name:** Celia Esposito-Noy

**CEO Signature:**

**Date Signed:** 11-3-21

**Fax:** 707-863-7810

**E-Mail:** shannon.beckham@solano.edu

**Electronic Cert Date:** 11/03/2021

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

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[ccfs311admin@ccccc.edu](mailto:ccfs311admin@ccccc.edu)

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**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

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**Fiscal Year: 2021-2022**

**Quarter Ended: (Q1) Sep 30, 2021**

**District: (280) SOLANO**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,690,954	54,010,332	60,680,342	56,677,466
A.2	Other Financing Sources (Object 8900)	0	0	10,120	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	52,690,954	54,010,332	60,690,462	56,677,466
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,857,086	53,526,875	51,181,211	55,700,680
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	37,661	2,502	33,439	0
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	52,894,747	53,529,377	51,214,650	55,700,680
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-203,793</b>	480,955	9,475,812	976,786
D.	<b>Fund Balance, Beginning</b>	15,233,671	16,011,358	18,866,811	10,244,796
D.1	Prior Year Adjustments + (-)	981,480	613,416	<b>-1,566,869</b>	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	16,215,151	16,624,774	17,299,942	10,244,796
E.	<b>Fund Balance, Ending (C. + D.2)</b>	16,011,358	17,105,729	26,775,754	11,221,582
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30.3%	32%	52.3%	20.1%

**II. Annualized Attendance FTES:**

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	6,176	7,150		N/A

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		10,754,683	0	16,643,714
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	9,211,094	10,754,683	0	16,643,714

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	56,677,466	56,677,466	4,151,840	7.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	56,677,466	56,677,466	4,151,840	7.3%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	55,700,680	55,700,680	11,785,361	21.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	3,569	
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	55,700,680	55,700,680	11,788,930	21.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	976,786	976,786	<b>-7,637,090</b>	
L.	Adjusted Fund Balance, Beginning	10,244,796	10,244,796	18,001,390	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	11,221,582	11,221,582	10,364,300	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.1%	20.1%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)