

### CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

#### Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2022-2023

Quarter Ended: (Q2) Dec 31, 2022

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Susan Wheat

**CBO Phone:** 707-864-7209

**CBO Signature:**

**Date Signed:** 01/19/2023

**District Contact Person**

**Name:** Shannon Beckham

**Title:** Director of Business Services

**Telephone:** 707-863-7810

**Chief Executive Officer Name:** Celia Esposito-Noy

**CEO Signature:**

**Date Signed:** 1.19.23

**Fax:** 707-863-7820

**E-Mail:** shannon.beckham@solano.edu

**Electronic Cert Date:** 01/19/2023

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
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Sacramento, California 95811

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

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**Fiscal Year: 2022-2023**

**Quarter Ended: (Q2) Dec 31, 2022**

**District: (280) SOLANO**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	54,010,332	60,680,342	59,481,760	63,759,451
A.2	Other Financing Sources (Object 8900)	0	10,120	637,590	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	54,010,332	60,690,462	60,119,350	63,759,451
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,526,875	51,181,211	54,520,681	65,682,184
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,502	33,439	0	0
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	53,529,377	51,214,650	54,520,681	65,682,184
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	480,955	9,475,812	5,598,669	-1,922,733
D.	<b>Fund Balance, Beginning</b>	16,011,358	18,866,811	26,775,754	32,374,423
D.1	Prior Year Adjustments + (-)	613,416	-1,566,869	0	822,296
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	16,624,774	17,299,942	26,775,754	33,196,719
E.	<b>Fund Balance, Ending (C. + D.2)</b>	17,105,729	26,775,754	32,374,423	31,273,986
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	32%	52.3%	59.4%	47.6%

**II. Annualized Attendance FTES:**

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	7,150.00	6,554.20	6,102.23	6,157.95

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		18,791,838	22,833,521	0
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	16,757,955	18,791,838	22,833,521	0

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,821,429	63,759,451	35,019,491	54.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	59,821,429	63,759,451	35,019,491	54.9%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	61,716,488	65,655,874	29,464,910	44.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	1,646,449	
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	61,716,488	65,655,874	31,111,359	47.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-1,895,059	-1,896,423	3,908,132	
L.	Adjusted Fund Balance, Beginning	30,497,292	33,084,733	33,196,719	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	28,602,233	31,188,310	37,104,851	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	46.3%	47.5%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)