

**2022-2023 Budget Update  
As of 3/31/2023**

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## **Budget Update Summary End of 3<sup>rd</sup> Quarter 2022-23**

### **Fund 11 - Unrestricted Revenue:**

- State Block Grant Covid – moved to Restricted Funds
- Unrestricted Lottery Funds added

### **Fund 11 - Unrestricted Expenses:**

- State Block Grant Covid – moved to Restricted Funds
- Adjustments made to estimate actuals
- Services increase include additional funds for utilities

### **Fund 11 - Unrestricted Ending Fund Balance & Composition:**

- Board 5% reserve decreased slightly due to expenses decreasing
- Board Required Reserve plus Stability Reserve = 25.05% (State recommends a minimum of 2 months, SCC 2 months = 18.42%)

### **Fund 12- Restricted Funds:**

- Slight increase in revenues and expenses from 2nd quarter due to actual allocations coming through
- Moved State Block Grant – Covid to Restricted Funds

**GENERAL FUND: UNRESTRICTED [11]**

	Adopted Budget	Budget Update	Budget Update	Budget Update
	2022-23	end of Qtr 1	end of Qtr 2	end of Qtr 3
	2022-23	2022-23	2022-23	2022-23
<b>REVENUES:</b>				
Base Allocation (FTES & Basic Alloc.)	\$44,906,553	\$44,906,553	\$44,906,553	\$44,134,113
Supplemental Allocation	8,711,700	8,711,700	8,711,700	8,482,775
Student Success Allocation	6,203,170	6,203,170	6,203,170	6,168,831
Sub Total	59,821,423	59,821,423	59,821,423	58,785,719
Hold Harmless	n/a	n/a	n/a	n/a
Other State Revenue				2,561,663
Finance and Administration (Payroll)				
GFU-Pell Admin		29,204	29,204	29,204
<del>State Block Grant Covid (22-23 FY)</del>		<del>3,908,824</del>	<del>3,908,824</del>	
<b>TOTAL REVENUES</b>	<b>59,821,423</b>	<b>63,759,451</b>	<b>63,759,451</b>	<b>61,376,586</b>
<b>EXPENDITURES:</b>				
Academic Salaries	24,251,684	24,251,042	24,251,042	23,403,253
Classified Salaries	11,741,364	11,741,364	11,733,993	12,257,722
Benefits	15,521,814	15,521,814	15,528,694	16,218,870
Supplies and Materials	968,448	970,448	977,248	657,619
Other Operating	8,081,680	8,081,680	8,080,680	9,332,107
Capital Outlay	246,498	246,498	252,498	234,550
Other Outgo	655,000	655,000	670,000	670,000
Contingency appropriation	250,000	250,000	250,000	250,000
Finance and Administration (Payroll)				
GFU-Pell Admin		29,204	29,204	29,204
<del>State Block Grant Covid (22-23 FY)</del>		<del>3,908,824</del>	<del>3,908,824</del>	
<b>TOTAL EXPENDITURES</b>	<b>61,716,488</b>	<b>65,655,874</b>	<b>65,682,184</b>	<b>63,053,325</b>
<b>NET FUND BALANCE INCREASE (DECREASE)</b>	<b>(1,895,065)</b>	<b>(1,896,423)</b>	<b>(1,922,733)</b>	<b>(1,676,739)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>BEGINNING FUND BALANCE</b>	<b>30,497,292</b>	<b>32,374,423</b>	<b>33,196,719</b>	<b>33,196,719</b>
<b>ENDING FUND BALANCE</b>	<b>28,602,227</b>	<b>30,478,000</b>	<b>31,273,986</b>	<b>31,519,980</b>
<b>Fund Balance / Reserve Ratio</b>	<b>46.3%</b>	<b>46.4%</b>	<b>47.6%</b>	<b>50.0%</b>
<b>FUND BALANCE COMPOSITION</b>				
Salary Improvements 2022-23 (taken from reserve over 5 years)	7,200,000	7,200,000	7,200,000	7,200,000
STRS/PERS Premium Reserve	4,525,000	4,525,000	4,525,000	4,525,000
Designated Reserve: OPEB Liability	4,000,000	4,000,000	4,000,000	4,000,000
Board Required Minimum 5% Reserve	3,085,824	3,085,824	3,284,109	3,152,666
Stability Reserve	9,791,408	9,791,408	12,264,877	12,642,313
<b>ENDING FUND BALANCE</b>	<b>\$ 28,602,232</b>	<b>\$ 28,602,232</b>	<b>\$ 31,273,986</b>	<b>\$ 31,519,980</b>

**NOTE:** Fund Balances currently under review - 'subject to change'.

SOLANO COMMUNITY COLLEGE DISTRICT

Proposed \*FINAL\* Budget

FISCAL YEAR 2018-2019

GENERAL FUND: RESTRICTED [12]

	Adopted Budget 2022-23	Budget Update end of Qtr 1 2022-23	Budget Update end of Qtr 2 2022-23	Budget Update end of Qtr 3 2022-23
<b>REVENUES:</b>				
Federal Sources	\$ 9,193,698	2,150,875	2,073,037	2,769,564
State Sources	31,221,243	38,498,885	38,824,237	43,831,307
Local Sources	2,687,845	5,581,974	5,762,604	6,833,242
<b>TOTAL REVENUES</b>	<b>43,102,786</b>	<b>46,231,734</b>	<b>46,659,878</b>	<b>53,434,113</b>
<b>EXPENDITURES:</b>				
<b>Federal Programs -</b>				
CARES/HEERF	1,337,483	1,337,483	1,337,483	1,951,834
College Work Study	157,449	158,609	158,609	158,659
Perkins	427,731	510,930	510,930	510,930
TANF/Calworks	46,069	46,069	46,069	46,069
Other Federal	143,944	97,784	19,946.00	102,072
<b>TOTAL Federal Programs</b>	<b>2,112,676</b>	<b>2,150,875</b>	<b>2,073,037</b>	<b>2,769,564</b>
<b>State Programs -</b>				
Student Equity & Achievement	6,683,106	6,800,341	6,800,341	6,954,878
Strong Workforce (Local and Regional)	6,781,501	6,517,119	6,575,125	6,423,626
Physical Plant & Instructional Support	10,186,391	10,400,604	10,415,602	10,415,602
EOPS	926,342	926,192	926,192	926,192
DSPS	751,663	751,663	751,663	751,663
College Promise	1,550,800	1,550,800	1,550,800	1,550,800
Cal Works	340,125	338,925	338,925	338,925
Financial Aid Administration (SFAA-BFAP)	381,092	381,092	381,092	373,390
Lottery	787,959	1,403,965	1,403,965	1,424,996
Other State Programs & Rollovers	10,023,969	9,428,184	9,680,531	14,671,235
<b>TOTAL State Programs</b>	<b>38,412,948</b>	<b>38,498,885</b>	<b>38,824,237</b>	<b>43,831,307</b>
<b>Local Programs -</b>				
Health Center	195,268	247,680	247,680	1,032,591
Parking	651,697	652,625	652,625	653,893
Other Local Programs	1,730,195	4,681,669	4,862,299	5,146,758
<b>TOTAL Local Programs</b>	<b>2,577,160</b>	<b>5,581,974</b>	<b>5,762,604</b>	<b>6,833,242</b>
<b>TOTAL EXPENDITURES</b>	<b>43,102,784</b>	<b>46,231,734</b>	<b>46,659,878</b>	<b>53,434,113</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>(0)</b>
<b>BEGINNING FUND BALANCE</b>	<b>5,502,882</b>	<b>5,080,623</b>	<b>4,344,557</b>	<b>4,344,557</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 5,502,884</b>	<b>\$ 5,080,623</b>	<b>\$ 4,344,557</b>	<b>\$ 4,344,557</b>

NOTE: Fund Balances currently under review - 'subject to change'.

## Outlooks for Other Funds As of 3/31/23

Fund Number	Fund Name	Estimated Ending Fund Balance at Adopted Budget	Revenues Projected as of 3 <sup>rd</sup> Quarter	Expenses/ Disbursements Projected as of 3 <sup>rd</sup> Quarter	Ending Fund Balance Projected as of 3 <sup>rd</sup> Quarter
Fund 21	Debt Services	\$40,452,787	\$26,079,391	\$10,885,730	\$34,188,927
Fund 33	Child Development	\$144,233	\$1,190,977	\$1,190,977	\$93,239
Fund 41	Capital Outlay	\$2,440,863	\$838,452	\$600,000	\$6,120,929
Fund 42	Measure Q	\$41,937,411	\$1,430,802	\$58,794,128	\$25,069,890
Fund 61	Self-Insurance	\$771,915	\$13,668	\$0	\$782,843
Fund 72	Student Rep Fee	\$56,994	\$22,656	\$11,328	\$56,122
Fund 73	Student Body Center Fee	\$312,941	\$21,061	\$15,134	\$258,869
Fund 74	Finance Aid	\$0	\$10,232,549	\$12,842,358	(\$497)
Fund 81	ASSC and Clubs	\$283,755	\$25,015	\$18,646	\$252,109
Fund 82	Scholarships	\$2,190	\$98,076	\$98,076	\$0
Fund 84	JPA – Retiree Health Benefits	\$6,349,597	\$956,976	\$5,573	\$5,875,671

Notes:

Fund 21: Changes in audited fund balances

Fund 41: Changes based on actual closeout of prior year

Fund 42: Changes based on actual closeout of prior year

Fund 73: Additional expenses in updated budget

Fund 81: Less revenue and additional expenses in updated budget

Fund 82: Changes based on actual closeout of prior year

Fund 84: Based on investments

# District: SOLANO

Fiscal Year: 2022-2023

Quarter Ended: 3

### Chief Business Officer

**CBO Name:** Susan Wheet

**CBO Phone:** 707-864-7209

**Chief Executive Officer Name:** Celia Esposito-Noy

**Electronic Cert Date:** 05/04/2023

### District Contact Person

**Name:** Shannon Beckham

**Title:** Director of Fiscal Services

**Telephone:** 707-864-7810

**Fax:** 707-863-7820

**E-Mail:** shannon.beckham@solano.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or a hard copy by mail, as districts certify through the CCFS-311Q application. No further action is required by the district.

# District:

As of June 30 for the fiscal year specified

Line	Description	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	54,010,332	60,680,342	59,481,760	61,376,586
A.2	Other Financing Sources (Object 8900)	0	10,120	637,590	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	54,010,332	60,690,462	60,119,350	61,376,586
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,526,875	51,181,211	54,520,681	63,053,325
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,502	33,439	0	0
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	53,529,377	51,214,650	54,520,681	63,053,325
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	480,955	9,475,812	5,598,669	(1,676,739)
D.	<b>Fund Balance, Beginning</b>	16,011,358	18,866,811	26,775,754	31,273,986
D.1	Prior Year Adjustments + (-)	613,416	(1,566,869)	0	1,922,733
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	16,624,774	17,299,942	26,775,754	33,196,719
E.	<b>Fund Balance, Ending (C. + D.2)</b>	17,105,729	26,775,754	32,374,423	31,519,980
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	32.0%	52.3%	59.4%	50.0%

Line	Description	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>II. Annualized Attendance FTES:</b>					
G.1	Annualized FTES (excluding apprentice and non-resident)	7,150.00	6,554.20	6,102.23	6,164.17

As of the specified quarter ended for each fiscal year

Line	Description	2019-20	2020-21	2021-22	2022-23
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds		14,545,054	29,394,964	36,172,549
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	18,083,567	14,545,054	29,394,964	36,172,549

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,821,423	61,376,586	43,364,586	70.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	0.0%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	59,821,423	61,376,586	43,364,586	70.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	61,716,488	63,053,325	43,864,856	69.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	643,944	Infinity
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	61,716,488	63,053,325	44,508,800	70.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(1,895,065)	(1,676,739)	(1,144,214)	
L.	Adjusted Fund Balance, Beginning	33,196,719	33,196,719	33,196,719	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	31,301,654	31,519,980	32,052,505	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	50.7%	50.0%		

**V. Has the district settled any employee contracts during this quarter?** NO

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** NO

If yes, list events and their financial ramifications.

**VII. Does the district have significant fiscal problems that must be addressed?** **This Year?** NO

If yes, what are the problems and what actions will be taken? **Next Year?** NO