

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2023-2024, Quarter: 1)

**District:** SOLANO

**District Code:** 280

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial State Report (CCFS-311Q) is prepared in accordance to Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Susan Wheet

**Electronic Certification Date:** Monday, November 13, 2023

Contact: Shannon Beckham (707) 863-7810	Director of Business Services Ext: Shannon.Beckham@solano.edu
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<p><b>The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.</b></p>
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Fiscal Year: 2023

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	60,680,342	59,481,760	60,097,101	69,561,894
A.2	Other Financing Sources (Object 8900)	10,120	526,945	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	60,690,462	60,008,705	60,097,101	69,561,894
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,181,211	53,587,740	59,055,040	67,897,933
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	33,439	0	6,006	340,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	51,214,650	53,587,740	59,061,046	68,237,933
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	9,475,812	6,420,965	1,036,055	1,323,961
D.	<b>Fund Balance, Beginning</b>	18,866,811	26,775,754	33,196,719	28,687,237
D.1	Prior Year Adjustments + (-)	(1,566,869)	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	17,299,942	26,775,754	33,196,719	28,687,237
E.	<b>Fund Balance, Ending (C. + D.2)</b>	26,775,754	33,196,719	34,232,774	30,011,198
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	52.3%	61.9%	58.0%	43.98%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	0	16,643,714	0	39,977,686
H.2	Cash, borrowed funds only	0	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	0	16,643,714	0	39,977,686

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	65,923,624	69,561,894	15,614,106	69,561,894
I.2	Other Financing Sources (Object 8900)	0	0	0	0
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	65,923,624	69,561,894	15,614,106	69,561,894
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	67,872,265	67,897,933	15,345,339	67,897,933
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	340,000	340,000	0	340,000
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	68,212,265	68,237,933	15,345,339	68,237,933
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(2,288,641)	1,323,961	268,767	1,323,961
L.	<b>Fund Balance, Beginning</b>	28,437,237	28,687,237	28,687,237	28,687,237
L.1	Prior Year Adjustments + (-)	0	0	0	0
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	28,437,237	28,687,237	28,687,237	28,687,237
M.	<b>Fund Balance, Ending (K. + L.2)</b>	26,148,596	30,011,198	28,956,004	30,011,198
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	38.3%	44.0%	188.7%	43.98%

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO