



SOLANO

SERVING SOLANO COUNTY AND THE CITY OF WINTERS, CALIFORNIA

TENTATIVE BUDGET 2023-24
Governing Board Meeting
June 7, 2023

TRANSFORMING STUDENTS' LIVES



SOLANO
COMMUNITY COLLEGE

REPORT BY:

Susan Wheet

VICE PRESIDENT, FINANCE & ADMINISTRATION

With the hard work of the Fiscal Team:

Shannon Beckham

DIRECTOR OF BUSINESS SERVICES

Virgie Bender · Edith Sanchez

ASSISTANT CONTROLLERS

Janice David · Haley Howells · Zhiyan Huang · Sylvia Ramirez

ACCOUNTANTS

SOLANO COMMUNITY COLLEGE DISTRICT

GOVERNING BOARD

Denis Honeychurch, J.D.
PRESIDENT & Area #4

Rosemary Thurston
VICE PRESIDENT & Area #3

Karimah Karah, J.D.
Area # 1

A. Marie Young
Area # 2

Quinten Voyce
Area # 5

Amber Cargo-Reed
Area # 6

Amanda Lopez-Lara
Area # 7

Sumiya Ragab
STUDENT TRUSTEE

Celia Esposito-Noy, Ed.D.
BOARD SECRETARY

SUPERINTENDENT-PRESIDENT'S CABINET

Celia Esposito-Noy, Ed.D.
SUPERINTENDENT-PRESIDENT

Lucky Lofton
VICE PRESIDENT, Facilities & Bonds

Lisa Neeley, MFA
VICE PRESIDENT, STUDENT SERVICES

Susan Wheat, MBA
VICE PRESIDENT, FINANCE & ADMINISTRATION

David Williams, Ph.D.
VICE PRESIDENT, ACADEMIC AFFAIRS

Salvatore Abbate
DIRECTOR OF HUMAN RESOURCES

Sandra Therrien
EXECUTIVE COORDINATOR, SUPERINTENDENT-PRESIDENT'S OFFICE

DISTRICT FUNDS

1. GENERAL FUNDS

- a. Unrestricted [11]
- b. Restricted [12x-14x]

2. DEBT SERVICE FUNDS

- a. Measures G & Q Bond Interest & Redemption [21x]

3. SPECIAL REVENUE FUNDS

- a. Child Development [33x]

4. CAPITAL PROJECTS FUNDS

- a. Capital Outlay [411]
- b. State Funded Project-Library Construction [41601]
- c. Measure Q – Construction [421x]

5. FIDUCIARY FUNDS

- a. TRUST FUNDS
 - i. Student Financial Aid [74x]
 - ii. CCLC Retiree Health Benefit JPA [84x]

GENERAL FUND: UNRESTRICTED [11x]

	Projected Year-End	Tentative Budget
	2022-23	2023-24
REVENUES:		
Base Allocation (FTES & Basic Alloc.)	\$44,134,113	\$52,813,122
Supplemental Allocation	8,482,775	9,926,398
Student Success Allocation	6,168,831	7,208,735
Sub Total	\$58,785,719	\$69,948,255
Other State Revenue	\$2,561,663	
GFU-Pell Admin	29,204	41,775
TOTAL REVENUES	\$ 61,376,586	\$ 69,990,030
EXPENDITURES:		
Academic Salaries	23,403,253	27,107,643
Classified Salaries	12,257,722	14,419,019
Benefits	16,218,870	16,853,187
Supplies and Materials	657,619	865,929
Other Operating	9,332,107	11,514,049
Capital Outlay	234,550	392,970
Other Outgo	670,000	340,000
Contingency appropriation	250,000	250,000
GFU-Pell Admin	29,204	41,775
TOTAL EXPENDITURES	\$ 63,053,325	\$ 71,784,572
NET FUND BALANCE INCREASE (DECREASE)	\$ (1,676,739)	\$ (1,794,542)
OTHER FINANCING SOURCES (USES):		
BEGINNING FUND BALANCE	33,196,719	31,519,980
Prior Year Adjustments to Fund Balance		
Adjusted Beginning Fund Balance		
ENDING FUND BALANCE	\$ 31,519,980	\$ 29,725,438
Fund Balance / Reserve Ratio	50.0%	41.4%
FUND BALANCE COMPOSITION		
Salary Improvements 2022-23 (taken from reserve over 5 years)	7,200,000	5,400,000
STRS/PERS Premium Reserve	4,525,000	4,525,000
Designated Reserve: OPEB Liability	4,000,000	4,000,000
Board Required Minimum 5% Reserve	3,152,666	3,589,229
Stability Reserve	12,642,313	12,211,209
ENDING FUND BALANCE	\$ 31,519,980	\$ 29,725,438

NOTE: Fund Balances currently under review - 'subject to change'.

GENERAL FUND: RESTRICTED [12x-14x]

	Projected Year-End 2022-23	Tentative Budget 2023-24
REVENUES:		
Federal Sources	2,769,564	943,683
State Sources	45,814,769	41,153,133
Local Sources	6,834,742	6,079,424
TOTAL REVENUES	55,419,075	48,176,240
EXPENDITURES:		
Federal Programs -		
CARES/HEERF	1,951,834	-
College Work Study	158,659	360,683
Perkins	510,930	437,000
TANF/Calworks	46,069	46,000
Veterans 38	21,993	20,000
FCKE	80,079	80,000
TOTAL Federal Programs	2,769,564	943,683
State Programs -		
Student Equity & Achievement (SEA)	6,954,878	7,720,725
Strong Workforce (Local)	3,906,767	4,970,700
Strong Workforce (Regional)	2,456,859	2,694,700
Physical Plant & Instructional Support	10,415,602	5,475,374
EOPS	926,192	1,253,092
DSPS	751,663	932,904
College Promise	1,550,800	1,788,600
Cal Works	338,925	412,788
Financial Aid Administration (SFAA-BFAP)	373,390	313,612
Lottery	1,424,996	1,526,186
Covid Recovery Block Grant (one time fund)	3,908,824	(48,252)
LAEP	1,201,742	1,201,742
Undocumented Rrsos Liaisons	197,226	248,800
Veterans Resource Center (one time fund)	56,940	23,304
Veterans Resource Center (on going)	295,251	336,122
NextUp	665,145	1,324,887
EEO Best Practice	347,221	463,990
Equal Employment Opportunity	326,931	447,847
FCKE	181,403	206,107
Local Systemwide Tech Data Security	335,000	335,000
CARE	204,569	294,456
Culturally Responsive Pedagogy & Practices	300,000	296,930
Nursing	210,200	238,246
Student Retention and Outreach	1,476,851	1,542,533
MESA	1,548,576	1,548,576
Cadence	100,814	28,271
Adult Block Ed	60,633	105,062
Zero Textbook	180,000	180,000
Financial Aid Technology	144,868	139,100
Student Success Completion	1,468,930	1,064,695
Guided Pathways	514,068	611,357
Mental Health Services	326,888	339,600
CCPG (BFAP Admin)	344,499	419,537
Classified ProfDevelopment(One-time)	27,966	13,700
Basic Needs Services	428,705	611,700
Basic Needs Center	271,117	542,117
Student Food & Housing Supp	441,023	659,700
Student Housing (Planning)	150,000	150,000
Rising Scholars	154,000	209,200
Textbook Reimb-Teaching Incar (one-time)	152,407	5,104
LGBTQ+	137,729	135,022
Other	466,171	400,000
TOTAL State Programs	45,814,769	41,153,133
Local Programs -		
Facilities-Campus Reservations	496,342	358,841
President's SCC-Local Funds	936,512	669,757
Health Center	1,032,591	813,000
Parking	663,893	563,835
CIRM (5-year grant)	2,894,500	2,891,359
Other Local Programs	820,904	792,632
TOTAL Local Programs	6,834,742	6,079,424
TOTAL EXPENDITURES	55,419,075	48,176,240
FUND BALANCE INCREASE (DECREASE)	-	-
BEGINNING FUND BALANCE	4,344,557	4,344,557
ENDING FUND BALANCE	4,344,557	4,344,557

NOTE: Fund Balances currently under review - 'subject to change'.

DEBT SERVICE: MEASURE G and Q- BOND INTEREST & REDEMPTION [21x]

	Projected Year-End 2022-23	Tentative Budget 2023-24
REVENUES:		
Local Sources		
Other Sources	26,079,391	30,006,671
TOTAL REVENUE \$	26,079,391	30,006,671
EXPENDITURE \$:		
Academic Salaries	0	
Other Staff Salaries	0	
Employee Benefits	0	
Supplies & Materials	0	
Services & Other Operating	3,409	3,500
Capital Outlay	0	
TOTAL EXPENDITURE \$	3,409	3,500
REVENUES OVER (UNDER) EXPENDITURE \$	26,075,982	30,003,171
OTHER FINANCING SOURCE \$ (USE \$):		
Debt Service - Principal	(7,748,956)	(8,915,867)
Debt Service - Interest	(3,133,365)	(3,605,217)
Other (Escrow Credit)	0	
TOTAL OTHER SOURCE \$ (USE \$)	(10,882,321)	(12,521,084)
FUND BALANCE INCREASE (DECREASE)	15,193,661	17,482,087
Prior Year Adjustments to Fund Balance		
BEGINNING FUND BALANCE	18,995,266	34,188,927
ENDING FUND BALANCE	\$ 34,188,927	\$ 51,671,014

NOTE: Fund Balances currently under review - 'subject to change'.

CHILD DEVELOPMENT [33x]

	Projected Year-End	Tentative Budget
	2022-23	2023-24
REVENUES:		
Federal Sources	\$ 60,934	\$ 250,000
State Sources	1,130,043	950,000
Local Sources	0	113,750
TOTAL REVENUES	1,190,977	1,313,750
EXPENDITURES:		
Academic Salaries	0	0
Other Staff Salaries	803,437	888,260
Employee Benefits	175,685	193,796
Supplies & Materials	97,966	108,065
Services & Other Operating	14,500	15,995
Capital Outlay	99,389	109,635
Other expenditures/student awards	0	0
TOTAL EXPENDITURES	1,190,977	1,313,750
FUND BALANCE INCREASE (DECREASE)	0	0
BEGINNING FUND BALANCE	93,239	93,239
ENDING FUND BALANCE	\$ 93,239	\$ 93,239

NOTE: Fund Balances currently under review - 'subject to change'.

CAPITAL OUTLAY [411]

	Projected Year-End 2022-23	Tentative Budget 2023-24
REVENUES:		
Federal Sources	\$ -	\$ -
State Sources	0	
Local Sources	838,452	860,000
TOTAL REVENUES	838,452	860,000
EXPENDITURE \$:		
Academic Salaries	0	
Other Staff Salaries	0	
Employee Benefits	0	
Supplies & Materials	0	
Services & Other Operating	600,000	860,000
Capital Outlay	0	
TOTAL EXPENDITURES	600,000	860,000
REVENUES OVER (UNDER) EXPENDITURES	238,452	0
OTHER FINANCING SOURCE \$ (USE \$):		
Current Capital Projects:	0	
TOTAL OTHER SOURCE \$ (USE \$)	0	0
FUND BALANCE INCREASE (DECREASE)		0
BEGINNING FUND BALANCE	5,882,477	6,120,929
ENDING FUND BALANCE	\$ 6,120,929	\$ 6,120,929

NOTE: Fund Balances currently under review - 'subject to change'.

MEASURE Q CAPITAL PROJECTS [421x]

	Projected Year-End 2022-23	Tentative Budget 2023-24
REVENUES:		
Local Sources (interest)	1,430,802	1,500,000
TOTAL REVENUES	1,430,802	1,500,000
EXPENDITURES:		
Academic Salaries	0	0
Other Staff Salaries	352,198	383,912
Employee Benefits	171,310	164,534
Supplies & Materials	5,088	24,450
Services & Other Operating	306,221	215,950
Capital Outlay	35,604,367	46,291,376
Other Outgo	0	0
TOTAL EXPENDITURES	36,439,185	47,080,222
REVENUES OVER (UNDER) EXPENDITURES	(35,008,383)	(45,580,222)
OTHER FINANCING SOURCES (USES):		
Other Uses/Sources	0	0
TOTAL OTHER SOURCE \$ (USE \$)	0	0
FUND BALANCE INCREASE (DECREASE)		
BEGINNING FUND BALANCE	82,433,216	47,424,833
ENDING FUND BALANCE	\$ 47,424,833	\$ 1,844,611

NOTE: Fund Balances currently under review - 'subject to change'.

FINANCIAL AID [74]

	<i>Projected Year-End</i>	Tentative Budget
	2022-23	2023-24
REVENUE S:		
Federal/State Sources		
PELL (estimate)	6,997,352	6,500,000
Federal Direct Loan (estimate)	1,088,419	1,000,000
FSE OG-Fed.Supp.Educ.Oppor.Grany	171,416	166,841
CalGrant AB/C	1,191,757	1,200,000
Emerg Financial Assist	1,006,562	1,000,000
TOTAL REVENUE S	10,455,506	9,866,841
EXPENDITURE S:		
Academic Salaries	-	
Other Staff Salaries	-	
Employee Benefits	-	
Supplies & Materials	-	
Services & Other Operating	534	550
Capital Outlay	-	
Other Outgo/Student Awards	9,843,759	9,108,267
TOTAL EXPENDITURE S	9,844,293	9,108,817
FUND BALANCE INCREASE (DECREASE)	611,213	758,024
BEGINNING FUND BALANCE	16,935,353	17,546,566
ENDING FUND BALANCE	17,546,566	18,304,590

NOTE: Fund Balances currently under review - 'subject to change'.

RETIREE HEALTH BENEFIT JPA [8401]

	<i>Projected Year-End</i>		<i>Tentative Budget</i>	
	2022-23		2023-24	
REVENUES:				
Contributions	\$	640,000	\$	320,000
Interest		163,567		185,000
TOTAL REVENUES		803,567		505,000
EXPENDITURE S:				
Withdrawals		0		
Portfolio Fees		7,431		7,500
TOTAL EXPENDITURES		7,431		7,500
REVENUES OVER (UNDER) EXPENDITURE S		796,136		497,500
OTHER FINANCING SOURCES (USES):				
Change in Market Value (Loss)		194,301		200,000
TOTAL OTHER SOURCES (USES)		194,301		200,000
BEGINNING FUND BALANCE		4,924,268		5,914,705
ENDING FUND BALANCE	\$	5,914,705	\$	6,612,205
Additional Board Reserve	\$	4,000,000.00		4,000,000
TOTAL OPEB RESERVE	\$	9,914,705.00		10,612,205
Liability as of 6/30/22		\$12,598,520		\$12,598,520
% Funded		78.70%		84.23%

GENERAL FUND: UNRESTRICTED [11], MULTI-YEAR BUDGET

	Estimated Actual 2022-23	Tenative Budget 2023-24	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27	Projected Budget 2026-27
REVENUE S:						
Base Allocation (FTES & Basic Alloc.)	44,134,113	52,813,122	54,397,516	55,485,466	56,040,321	56,600,724
Supplemental Allocation	8,482,775	9,926,398	10,025,662	10,125,919	10,227,178	10,329,450
Student Success Allocation	6,168,831	7,209,735	7,209,735	7,209,735	7,209,735	7,209,735
Sub Total	58,785,719	69,948,255	71,632,913	72,821,120	73,477,233	74,139,908
Other State Revenue	2,561,663	-	0	-	-	-
GFU-Pell Admin	29,204	41,775	40,000	40,000	40,000	40,000
TOTAL REVENUES	61,376,586	69,990,030	71,672,913	72,861,120	73,517,233	74,179,908
Academic Salaries	23,403,253	27,107,643	27,378,719	27,652,507	27,929,032	28,208,322
Classified Salaries	12,257,722	14,419,019	14,563,209	14,708,841	14,855,930	15,004,489
Benefits	16,218,870	16,853,187	17,021,719	17,191,936	17,363,855	17,537,494
Supplies and Materials	657,619	865,929	874,588	883,334	892,168	901,089
Other Operating	9,332,107	11,514,049	11,629,189	11,745,481	10,862,936	10,971,566
Capital Outlay	234,550	392,970	396,900	400,869	404,877	408,926
Other Outgo	670,000	340,000	340,000	340,000	340,000	340,000
Contingency appropriation	250,000	250,000	250,000	250,000	250,000	250,000
GFU-Pell Admin	29,204	41,775	40,000	40,000	40,000	40,000
EXPENDITURE S:	63,053,325	71,784,572	72,454,325	73,172,968	72,898,798	73,621,886
NET INCREASE (DECREASE) IN FUND BALANCE	(1,676,739)	(1,794,542)	(781,412)	(311,849)	618,436	558,023
Beginning Fund Balance	33,196,719	31,519,980	29,725,438	28,944,026	28,632,177	29,250,613
Estimated Ending Balance	31,519,980	29,725,438	28,944,026	28,632,177	29,250,613	29,808,635
Fund Balance / Expenditures Ratio	50.0%	41.4%	39.9%	39.1%	40.1%	40.5%
FUND BALANCE COMPOSITION						
Potential Salary Improvements	7,200,000	5,400,000	3,600,000	1,800,000	-	-
STRS/PERS Premium Reserve	4,525,000	4,525,000	4,525,000	4,525,000	4,525,000	4,525,000
Designated Reserve: OPEB Liability	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Board Required Minimum 5% Reserve	3,152,666	3,589,229	3,622,716	3,658,648	3,644,940	3,681,094
Stability Reserve	12,642,314	12,211,209	13,196,309	14,648,529	17,080,673	17,602,541
	\$ 31,519,980	\$ 29,725,438	\$ 28,944,026	\$ 28,632,177	\$ 29,250,613	\$ 29,808,635
Board Required Reserve and Stability Reserve/Expenditure Ratio	25.05%	22.01%	23.21%	25.02%	28.43%	28.91%

GANN

California Community Colleges Gann Limit Worksheet Budget Year 2023-24

DISTRICT: SOLANO
DATE: May 11, 2023

I. Appropriations Limit:

A.	Appropriations Limit			\$ 56,477,616
B.	Price Factor:	<u>1.0444</u>		
C.	Population factor:			
	1 2021-22	Second Period Actual FTES	<u>5,567.2800</u>	
	2 2022-23	Second Period Actual FTES	<u>6,164.1700</u>	
		Population Change Factor	<u>1.1072</u>	
	(C.2. divided by C.1.)			
D.	Limit adjusted by inflation and population factors			\$ 65,308,438
	(line A multiplied by line B and line C.3.)			
E.	Adjustments to increase limit:			
	1 Transfers in of financial responsibility			
	2 Temporary voter approved increases			
	3 Total adjustments - increase			-
F.	Adjustments to decrease limit:			
	1 Transfers out of financial responsibility			
	2 Temporary voter approved increases			
	3 Total adjustments - decrease			-
G.	Appropriations Limit			\$ 65,308,438

II. Appropriations Subject to Limit

A.	State Aid ¹		\$ 34,619,502
B.	State Subventions ²		20,685,196
C.	Local Property taxes		
D.	Estimated excess Debt Service taxes		
E.	Estimated Parcel taxes, Square Foot taxes, etc.		
F.	Interest on proceeds of taxes		
G.	Less: Costs for Unreimbursed Mandates ³		
H.	Appropriations Subject to Limit		\$ 55,304,698

Please contact Jubilee Smallwood, jsmallwood@ccco.edu, for any instructions regarding the Gann Limit.

¹ Includes Unrestricted General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, Part-Time Faculty Office Hours

² Home Owners Property Tax Relief, Timber Yield Tax, etc. . .

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

Proposition 30 EPA (Education Protection Account) Report

(Part of Unrestricted General Fund)

CALIFORNIA COMMUNITY COLLEGES Annual Financial and Budget Report SUPPLEMENTAL DATA		Schools and Local Public Safety Protection Act Prop 30 EPA Expenditure Report			
FY: 2022-23 Budget Year: 2023-24		DISTRICT ID: 280		Name: Solano CCD	
ACTIVITY CLASSIFICATION	ACTIVITY CODE				UNRESTRICTED
EPA Proceeds:	8630				10,739,846
ACTIVITY CLASSIFICATION	ACTIVITY CODE	SALARIES & BENEFITS (1000-3000)	OPERATING EXPENSES (4000-5000)	CAPITAL OUTLAY (6000)	TOTAL
Instructional Activities	0200-5900	10,739,846			10,739,846
Other Support Activities (list below)	6XXX				
Total Expenditures for EPA*					10,739,846
Revenue less Expenditures					0
*Total Expenditures for EPA may not include Administrator Salaries or other administrative costs. Note: using CCCC Exhibit C, 22/23 FY, P1 (2/21/2023).					