



UPDATE 27

NEXT BOND MEASURE NOV. 2028?

	PROJECT NAME	08/20/14 BOT APPROVED BSP	9/6/2023 APPROVED BSP	5/15/2024 PROPOSED REVISION	5/15/2024 PROPOSED BSP	TRANCHE RECONCILING COLUMN	Series A&B TRANCHE 1 (2013 - 2017)	Series C TRANCHE 2 (2017 - 2020)	Series D TRANCHE 3 (2021 - 2023)	Series E TRANCHE 4 (2022-2024)	Series F TRANCHE 5 (2024-2027)	Series G TRANCHE 6 (2026-2029)	
						\$ 348,000,000	\$ 120,000,000	\$ 70,000,000	\$ 70,000,000			\$ 88,000,000	Original Planned Tranche sizes.
	FF CAMPUS	\$ 87,800,000	\$ 90,706,643		\$ 85,628,693	\$ 85,628,693	\$ 10,266,546	\$ 45,244,010	\$ 13,344,924	\$ 5,523,213	\$ 10,550,000	\$ 700,000	
PIF	Performing Arts Building (Phase 1 B1200 Renovation)	\$ 6,200,000	\$ 6,229,718		\$ 6,229,718	\$ 6,229,718	\$ 6,229,718						
PIF	Science Building (Phase I)	\$ 33,100,000	\$ 35,005,734		\$ 35,005,734	\$ 35,005,734	\$ 3,024,834	\$ 31,980,900					
PIF	Agriculture (Horticulture)	\$ 2,000,000	\$ 1,348,467		\$ 1,348,467	\$ 1,348,467	\$ 950,413	\$ 398,054	\$ -				
PIF	Library/Learning Resource Center	\$ 21,800,000	\$ 23,097,573		\$ 23,097,573	\$ 23,097,573	\$ -	\$ 12,865,056	\$ 10,232,517				
PIF	B300 Renovation (Science & Math Building P2)	\$ 8,000,000	\$ 2,992,000		\$ 2,992,000	\$ 2,992,000	\$ 28,430		\$ -	\$ 1,163,570	\$ 1,800,000	\$ -	
	Performing Arts Building (Phase 2)/Costume Shops	\$ 13,700,000	\$ 33,151		\$ 33,151	\$ 33,151	\$ 33,151			\$ -	\$ -	\$ -	
PIF	Building 1600 Modernization		\$ 10,000,000	\$ 500,000	\$ 10,500,000	\$ 10,500,000		\$ -	\$ -	\$ 2,450,000	\$ 8,050,000		Increased scope to include Classrooms 1626 & 1628; Full modernization of Cosmetology Dept.-Construction Cost Est \$7.2M
	Career Technology Building (B1800 Mod)	\$ 3,000,000	\$ 6,000,000	\$ (5,600,000)	\$ 400,000	\$ 400,000			\$ -		\$ -	\$ 400,000	For study/design
PIF	Building 1400 Modernization (includes kitchen mod)	\$ -	\$ 2,000,000	\$ 22,050	\$ 2,022,050	\$ 2,022,050	\$ -		\$ -	\$ 1,022,050	\$ 700,000	\$ 300,000	P1 Roof& Storefront; ADA Work \$22,050.
PIF	On-Campus Housing	\$ -	\$ -		\$ -	\$ -			\$ -		\$ -		
PIF	Early Learning Center Expansion	\$ -	\$ 4,000,000		\$ 4,000,000	\$ 4,000,000			\$ 3,112,407.18	\$ 887,592.82			
	VV CAMPUS	\$ 80,200,000	\$ 47,309,138		\$ 47,309,138	\$ 47,309,138	\$ 32,036,631	\$ 12,575,507	\$ 1,247,000	\$ 1,450,000	\$ -	\$ -	
PIF	VV Classroom Building Purchase & Renovation	\$ 8,200,000	\$ 7,247,624		\$ 7,247,624	\$ 7,247,624	\$ 4,130,000	\$ 3,117,624	\$ -	\$ -	\$ -	\$ -	
PIF	VV Annex HVAC/Roof Upgrade	\$ -	\$ 2,697,000		\$ 2,697,000	\$ 2,697,000			\$ 1,247,000	\$ 1,450,000			
PIF	Biotechnology & Science Building	\$ 28,000,000	\$ 33,315,666		\$ 33,315,666	\$ 33,315,666	\$ 26,641,783	\$ 6,673,883					
PIF	Aeronautics & Workforce Development Building	\$ 15,000,000	\$ 1,898,543		\$ 1,898,543	\$ 1,898,543	\$ 1,264,848	\$ 633,694.19	\$ -	\$ -	\$ -	\$ -	
	Student Success Center/LRC	\$ 22,000,000	\$ -		\$ -	\$ -			\$ -		\$ -	\$ -	
	Fire Training	\$ 7,000,000	\$ -		\$ -	\$ -			\$ -		\$ -	\$ -	
PIF	Vacaville Center HVAC Upgrade	\$ -	\$ 2,150,306		\$ 2,150,306	\$ 2,150,306		\$ 2,150,306		\$ -	\$ -	\$ -	
	VJ CAMPUS	\$ 80,200,000	\$ 42,536,954		\$ 37,836,954	\$ 37,836,954	\$ 34,565,839	\$ 2,971,115	\$ -	\$ -	\$ -	\$ 300,000	
PIF	Vallejo Prop Purchase Belvedere	\$ 4,800,000	\$ 4,794,343		\$ 4,794,343	\$ 4,794,343							
PIF	Autotechnology Building	\$ 19,600,000	\$ 23,735,961		\$ 23,735,961	\$ 23,735,961	\$ 21,500,000	\$ 2,235,961					
	Site Improvements	\$ 5,100,000	\$ -		\$ -	\$ -		\$ -					
	Vallejo Prop Purchase Northgate	\$ 6,800,000	\$ 6,871,471		\$ 6,871,471	\$ 6,871,471	\$ 6,871,471					\$ -	
	Student Success Center/LRC	\$ 22,000,000	\$ -		\$ -	\$ -				\$ -	\$ -	\$ -	
	Career Technology Building/ECHS	\$ 21,900,000	\$ 5,000,000	\$ (4,700,000)	\$ 300,000	\$ 300,000	\$ -		\$ -	\$ -	\$ -	\$ 300,000	
PIF	Vallejo Center HVAC Upgrade	\$ -	\$ 2,135,178		\$ 2,135,178	\$ 2,135,178	\$ 1,400,024	\$ 735,154					
	INFRASTRUCTURE IMPROVEMENTS	\$ 37,800,000	\$ 77,562,170		\$ 76,416,170	\$ 76,416,170	\$ 19,836,596	\$ 13,529,280	\$ 8,359,278	\$ 30,337,016	\$ 2,354,000	\$ 2,000,000	
PIF	IT Infrastructure Improvements	\$ 14,000,000	\$ 14,646,000	\$ (646,000)	\$ 14,000,000	\$ 14,000,000	\$ 4,008,860	\$ 2,685,685	\$ 1,709,278	\$ 3,242,177	\$ 854,000.00	\$ 1,500,000	
PIF	Utility Infrastructure Upgrade (Energy)	\$ 23,800,000	\$ 24,671,331		\$ 24,671,331	\$ 24,671,331	\$ 14,827,736	\$ 9,843,595					
PIF	Solar Energy (5 Megawatt Solar Installation)	\$ -	\$ 14,000,000		\$ 14,000,000	\$ 14,000,000			\$ 6,100,000	\$ 7,900,000			Assume rebate back to Bond, not incl central plant solar
PIF	Replacement Substations 3 and 4	\$ -	\$ 8,019,839		\$ 8,019,839	\$ 8,019,839	\$ -		\$ 550,000	\$ 7,469,839	\$ -		Scheduled Maintenance Funds \$1,456,202
	Replacement Substation 5	\$ -	\$ 1,500,000		\$ 1,500,000	\$ 1,500,000			\$ -	\$ -	\$ 1,500,000		
PIF	Pool Deck Replacement	\$ -	\$ 1,225,000		\$ 1,225,000	\$ 1,225,000			\$ -	\$ 1,225,000			
PIF	Central Plant Replacement	\$ -	\$ 12,500,000		\$ 12,500,000	\$ 12,500,000	\$ 1,000,000	\$ 1,000,000		\$ 10,500,000			Const. Cost Est. \$7.7M (DBB); Incl Cooling Tower Repl
	Underground Hydraulic Chilled & Hot Water Loops	\$ -	\$ 1,000,000	\$ (500,000)	\$ 500,000	\$ 500,000					\$ -	\$ 500,000	For repair work
	ADA & CLASSROOM IMPROVEMENTS	\$ 19,200,000	\$ 40,809,937		\$ 50,926,506	\$ 50,926,506	\$ 5,649,171	\$ 9,792,555	\$ 2,877,271	\$ 10,244,308	\$ 7,160,255	\$ 15,202,946	
PIF	Small Capital Projects	\$ 8,300,000	\$ 33,034,147.42	\$ 10,481,619	\$ 43,515,766	\$ 43,515,766.28	\$ 3,249,171.26	\$ 8,792,554.76	\$ 2,067,270.95	\$ 9,872,568.31	\$ 6,267,255	\$ 13,266,946	
PIF	ADA Improvements	\$ 10,900,000	\$ 7,775,790.00	\$ (365,050)	\$ 7,410,740	\$ 7,410,740.00	\$ 2,400,000	\$ 1,000,000	\$ 810,000	\$ 371,740	\$ 893,000	\$ 1,936,000	BSP #27 Transfer: B1400 Mod \$22,050, B1600 Mod \$343K; Rolled into individual projects
	PLANNING, ASSESSMENTS & PROGRAM MGMT	\$ 25,400,000	\$ 53,531,570.00		\$ 55,322,551	\$ 55,322,551.02	\$ 20,506,992.53	\$ 8,973,073	\$ 4,783,445	\$ 4,066,296	\$ 8,592,745	\$ 8,400,000	
PIF	Includes Program Management, Project PM/CM Services, District Staff, Professional Services, Assessments, Education Master Plan, Facilities Master Plan, District Standards & Updates, Bond Insurance	\$ 25,400,000	\$ 53,531,570.00	\$ 1,790,981	\$ 55,322,551	\$ 55,322,551.02	\$ 20,506,992.53	\$ 8,973,073.14	\$ 4,783,444.84	\$ 4,066,295.51	\$ 8,592,745.00	\$ 8,400,000.00	Assumptions: All support including District staff ends Dec. 2030 1. District staff: no changes, incl 5% annual escalation 2. Update FMP prior to new Bond (\$350K) 3. Bond completion Dec 2030, incl project & financial close-outs
	RESERVE & INTEREST	\$ 17,400,000	\$ 3,554,672.56		\$ 3,906,401	\$ 3,906,401	\$ 433,267	\$ 143,444	\$ 43,016	\$ 499,037	\$ 1,387,482	\$ 1,400,155	
N/A	Program Reserve (5%)	\$ 17,400,000	\$ 2,900,155.00	\$ 329,443	\$ 3,229,598	\$ 3,229,598	\$ -	\$ -	\$ -	\$ 442,679.98	\$ 1,386,763	\$ 1,400,155	
N/A	Treasury Fees (Thru 12/31/23)	\$ -	\$ 654,517.56	\$ 22,285	\$ 676,802.51	\$ 676,802.51	\$ 433,267.04	\$ 143,443.66	\$ 43,015.58	\$ 56,357.50	\$ 719		
	TOTAL BOND SPENDING PLAN	\$ 348,000,000	\$ 356,011,084.50		\$ 357,346,412.44	\$ 357,346,412.44	\$ 123,295,042	\$ 93,228,983	\$ 30,654,934	\$ 52,119,870	\$ 30,044,482	\$ 28,003,101	Interest earned not calc for T5 to T6
	Bond Interest Earned (Thru 12/31/23)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
							Bond Proceeds: \$ 119,996,899	\$ 90,000,000	\$ 30,000,000	\$ 50,000,000	\$ 30,000,000	\$ 28,003,101	Financial Consultant's Jan 2017 projection w/4% increase in assessed value

LEGEND:

No Color - Closed Projects

Yellow Color - Projects in Progress

Green Color - Future Projects

PIF - Project Initiation Form